OSWAL GREENTECH LIMITED

TRANSCRIPT OF THE 40TH ANNUAL GENERAL MEETING OF OSWAL GREENTECH LIMITED HELD AT 12:30 P.M. (IST) ON WEDNESDAY, SEPTEMBER 28, 2022 THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS("OAVM")

S. No.	Anchor	Action/ Speech
1.	Company Secretary	Good Afternoon, I, Sonal Malhotra, Company Secretary and Compliance Officer of Oswal Greentech Limited, joining from New Delhi, welcome all the Members of the Company at this 40th Annual General Meeting. It is a pleasure to connect with you all. I hope all of you are safe and keeping well during these tough times. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today. Considering the health and safety of the shareholders, employees and other stakeholders of the Company, as well as to organize the Meeting in a practical way, the 40th Annual General Meeting of Oswal Greentech Limited is conducted through Video Conferencing facility on WebEx platform (VC). The registered office of the Company at Ludhiana shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made thereat. Directors on the Board and KMP of the Company are joining us from different locations. I shall be introducing them one by one: (i) The guiding force of the Company and a woman of substance, our Chairperson and Wholetime Director, **Dr. Aruna Oswal**, joining us from New Delhi. In terms of Article 62 of Articles of Association of the Company, Dr. Aruna Oswal shall chair this 40th Annual General Meeting. (ii) **Mr. Anil Kumar Bhalla**, Managing Director and CEO of the Company, joining us from New Delhi; (iii) **Mrs. Shikha Jain**, Independent Director joining us from New Delhi; (iv) **Mr. Pulkit Gupta**, Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee, joining us from New Delhi; (v) **Mr. Ayussh Sanghi**, Independent Director and Chairman of Risk Management Committee, joining us from Noida. (vi) **Mr. Akhil Bansal,** Independent Director and Chairman of Stakeholders Relationship Committee joining us from New Delhi

		(vii) **Mr. Vipin Kumar Vij**, CFO of the Company, joining us from New Delhi. In addition, we have with us – Mr. Sanjay Agarwal, Partner, Agarwal & Dhandhania, Chartered Accountants, Surat, Statutory Auditor; Mr. S K Agarwal, Partner, T R Chadha & Co LLP, Chartered Accountants, New Delhi, Internal Auditor along with his team members Ms. Kavita and Mr. Deepak Verma; Mr. Shivam Garg, Company Secretary, CT & Company, Secretarial Auditor and Mr. Paramnoor Singh, Chartered Accountant in Practice, shall act as Scrutinizer of the Meeting. Mr. Sunil Bhansali, Partner, Oswal Sunil & Company, Chartered Accountants, New Delhi, Proposed Statutory Auditors of the Company. Thereafter, the Chairperson of the Company was requested to commence the proceedings of the meeting.
2.	**Chairperson**	The requisite quorum is present. I declare this meeting open. Before we take up the items as per the Notice of AGM, I would like to share with you the performance of the Company during the financial year 2021-22. During the year 2021-22, the Company's growth is stable in comparison to the previous year and the Company is continuously engaged in the real estate activities. In these testing times, the Company has continued to perform and prosper across all verticals. Alongside our business strategies, we give equal importance to ensure safe operations, environmental conservation and social well-being. Your Company has earned a net profit of Rs. 46.05 Crores as against net profit Rs. 50.01 Crores in the previous year majorly on account of lower returns on ICD's and investments in mutual funds. During the year, the Company has also received income from interest on Inter-Corporate deposits (ICDs) and investments in mutual funds. In 2022, we expect the sector to leverage government's continued focus on infrastructure development and industrial growth. The notice of the 40th Annual General Meeting and the Annual Report, containing Audited Financial Statements for the year ended March 31, 2022 and Board's and Auditor's Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being

		taken as read. M/s Agarwal and Dhandhania, Statutory Auditors, have submitted their report for the financial year ended March 31, 2022. The Auditors' Report doesn't contain any qualifications/ modified opinion or adverse remarks. There being no qualifications in the Statutory Auditor's report, the entire report is not required to be read in this meeting and the Auditors' Report is being taken as read. We will be glad to answer any questions, which any Member may like to ask on the financial statements or on any other matter. I request Ms. Sonal Malhotra, Company Secretary, to read the arrangements made for the Members at the 40th Annual General Meeting.
3.	**Company Secretary**	Dear Members, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, this Annual General Meeting is being held through video conferencing/Other audio -visual means. Further, we wish to submit that in view of the outbreak of the COVID-19 pandemic there are difficulties involved in dispatching physical copies of Annual Reports and Notice of Annual General Meeting (AGM). Accordingly, the Ministry of Corporate Affairs (MCA) vide its general circular no. 02/2022 dated May 05, 2022, 02/2021 dated January 13, 2021, 20/2020 dated May 5, 2020 and the Securities and Exchange Board of India (SEBI) vide its circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, have permitted the Companies to send Annual Report for the financial year 2021-22 and Notice of AGM to be held during the calendar year 2022, only through electronic mode to the shareholders whose email addresses are registered with the Company or the Depository Participant(s). Further, the annual report of the Company is accessible at the website of the Company. The Company has enabled the facility for the members to participate at the 40th AGM through video conferencing in association with National Securities Depository Limited (NSDL) which is facilitated by Skyline Financial Services Private Limited, Registrar and Share Transfer Agents of the Company. The proceedings of this meeting are being recorded for compliance purpose. Please note that the facility to join the meeting through Video-conferencing/Other Audio-Visual means shall be made available to the members on first come first serve basis. All the members

		who have joined this meeting through video-conference shall be placed on mute by default to avoid any disturbance arising from the background noise and their video shall be disabled to ensure smooth conduct of proceedings at the meeting. Further members are requested to use Internet connection with a good speed/latency to avoid any disturbance during the meeting. Please note that participants connecting from mobile devices/ / tablets/ laptop, connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective mobile network. Accordingly, It is recommended to use stable Wi-Fi or LAN/Broadband connection to mitigate any kind of aforesaid glitches. In accordance with the relevant provisions of the Companies Act, 2013, and Securities & Exchange Board of India and Listing Regulations, the members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM. Remote e-voting facility was made available to all Members holding shares as on the cut-off date i.e. September 21, 2022, during the period commencing from 9.00 AM on Sunday, September 25, 2022 till 5.00 PM on Tuesday, September 27, 2022. Remote e-voting has been blocked on September 27, 2022 at 5.00 PM. Members joining the meeting through video conferencing, who have not cast their vote by means of remote e-voting, may cast their vote during the AGM through e-voting facility provided on the AGM portal provided by NSDL. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again at the AGM. The e-voting facility, for those Members who are participating in this meeting and have not already voted through remote e-voting, has been activated. This facility will remain active till 15 minutes after the conclusion of the meeting. The Board of Directors has appointed Mr. Paramnoor Singh, Chartered Accountant in Practice, to act as the Scrutinizer for this meeting. Based on the report of Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company, and will also be submitted to the stock exchanges as per the requirements under the SEBI Listing Regulations. The Register of Director's Shareholding, register of contracts, copies of Audited Financial Statements etc. are available for inspection to the Members. I am quickly reading out few norms that we will adhere to during the question & answer session: (i) Once the question & answer session starts, name and folio number of Members who have registered themselves as speaker

		for the meeting shall be announced. (ii) The shareholder shall raise hand on the VC portal and thereafter the host shall unmute the mic and video of such Member. If he doesn't wish to appear on video, he may ask his question or speak through audio mode only; (iii) Members are requested to restrict their questions to 2-3 minutes, so that all speakers may get an opportunity to share their views; (iv) It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM. We may now proceed to commence the Question and Answer Session.
4.	(Question & Answer session begins…)	**Ms. Sonal Malhotra:** Mr. Praveen Kumar having folio no. IN3001810449827 participating from New Delhi, please proceed with your queries. Mr. Parveen are you here? Moving on to the next speaker… Mr. Bimal Agarwal folio no.1203230003502450 participating from Mumbai, please proceed with your queries. Mr. Lokesh Gupta folio no.1304140007635382 participating from New Delhi **Mr. Lokesh Gupta:** Myself Lokesh Gupta, shareholder of your company since long time, I have participated in many of general meetings of the company including those held through VC. Few of my concerns regarding the company are : a)Increase in price of raw material and its impact on operations of the company. Further please throw some light on expansion plans of the company . **Mr. Vipin Vij:** Mukesh ji, which raw material cost you are talking about ? **Ms. Sonal Malhotra:** Mr. Gupta, are you on the line? Since Mr. Gupta's voice is not audible to us, we shall address the concern after the meeting.

		Moving on to the next speaker. Mr. Narendra Singh Chauhan, 201410000008655, New Delhi Mr. Chauhan, can we have your queries please? Okay, he seems to have missed out. Moving on to the next. Mr. Vijay Kumar Jain Folio No. 299190 participating from New Delhi. Mr. Vijay, please proceed with your queries… **Mr. Vijay Kumar Jain:** My question is what factors are being considered by the company before advancing funds to other persons or entities? **Mr. Vipin Kumar Vij:** Mr. Vijay, we consider financial viability of person/ entity before giving any kind of loan or advances to any person or entity. **Ms. Sonal Malhotra:** Thank you sir, Moving on to the next. Ms. Sushila Gupta, folio No. 134020 participating from New Delhi. **Ms. Sushila Gupta:** My query is why company's name is appearing as Oswal Chemicals & Fertilizers Ltd on NSE Portal? **Mr. Vipin Kumar Vij:** Sushila ji, the company is in process of getting its name changed on the NSE Portal. I think, this year we will get it done. **Ms. Sushila Gupta:** Okay, thank you ! **Ms. Sonal Malhotra to Mrs. Aruna Oswal:** Ma'am, these were all the concerns that have been raised by the speakers. I request you to please proceed for concluding this AGM.

5.	**Chairperson**	I want to thank all the Members for their queries and views. All the items of business as per the notice of the 40th Annual General Meeting have been taken-up. I now declare the proceedings of the Annual General Meeting as completed. As mentioned earlier, the e-voting facility will continue to be available for 15 minutes after the conclusion of the meeting. On behalf of the Board of Directors and Management of Oswal Greentech Limited, I convey our sincere thanks to all the Members for attending and participating at this meeting. Thank you very much, have a great day. Namaskar!
6.	**Company Secretary**	Thank you so much mam and thank you everyone on management and our fellow shareholders for sparing your time to participate in the AGM today. Please make sure to cast your votes on the e-voting portal; the e-voting facility will start now and will end after 15 minutes from now. Thank you so much.