

OGL/ND/2025

April 8, 2025

**Department of Corporate Services/ Listing  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001  
**Scrip Code: 539290**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
Block G, Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051  
**Trading Symbol: OSWALGREEN**

**Sub: Intimation under regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Ma'am,

In continuation of our earlier letter dated March 5, 2025 and pursuant to regulation 44 of the SEBI Listing Regulations, we hereby submit the results of e-voting on the resolution specified in the postal ballot notice of the Company dated March 3, 2025.

Based on the report issued by the Scrutinizer i.e. Mr. Srinivas Kotni, Managing Partner of M/s. Lexport, Advocates & Legal Consultants, New Delhi, we wish to inform you that the resolutions placed through postal ballot as mentioned above, were passed with requisite majority and the same are deemed to have been passed on the last date of remote e-voting period i.e. Sunday, April 6, 2025.

Please find enclosed herewith the e-voting results in the prescribed format along with a report issued by the Scrutinizer dated April 8, 2025. The aforesaid documents are also being made available on the Company's website.

You are requested to kindly take the same on your records.

Thanking you,

**Yours sincerely,  
For Oswal Greentech Limited**

**Sonal Gupta  
Company Secretary & Compliance Officer**

**Encl: As Above**

**Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]**

To,

**The Chairperson**  
**OSWAL GREENTECH LIMITED**  
Near Jain Colony Vijay Inder Nagar,  
Daba Road, Ludhiana,  
Punjab 141003

**Subject:** Scrutinizer's Report on Postal Ballot process conducted through electronic voting system, (herein referred to as "**Remote E-voting**") of the OSWAL GREENTECH LIMITED (here-in-after referred to as "**the Company**") pursuant to provisions of Section 108, Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (herein referred to as "**Listing Regulations, 2015**") as amended from time to time and applicable MCA Circulars.

Dear Sir/ Madam,

I, Srinivas Kotni, ACS NO. 12519, Practicing Advocate enrolment no. D/465/1999, Managing Partner of LEXPORT, Advocates & Legal Consultants, having Office at K1/114, 1<sup>st</sup> Floor, Chittaranjan (C.R.) Park New Delhi-110019 was appointed as Scrutinizer in the Board Meeting dated 03<sup>rd</sup> March, 2025 to scrutinize the process of Postal Ballot conducted through Remote E-voting in respect of the resolution set forth in the Postal Ballot Notice of the Company dated 03<sup>rd</sup> March, 2025 (herein referred to as "**Postal Ballot Notice**").

The said appointment as Scrutinizer is under the applicable provisions of the Act read with the Rules made thereunder to scrutinize, in fair and transparent manner, the process of Postal Ballot conducted through Remote E-voting in respect of the resolutions proposed in the Postal Ballot Notice, to approve the following: -

**SPECIAL BUSINESS:**

**ITEM NO. 1: APPOINTMENT OF MR. NAMIT GUPTA (DIN: 09240827) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY**



**ITEM NO. 2: REVISION IN MANAGERIAL REMUNERATION OF MRS. ARUNA OSWAL (DIN: 00988524), WHOLE TIME DIRECTOR OF THE COMPANY.**

**MANAGEMENT RESPONSIBILITY.**

The Compliance with the requirement of (i) the Act and the Rules made thereunder (ii) the MCA Circulars and (iii) the Listing Regulations, 2015 relating to e-voting on the resolution contained in the Postal Ballot Notice is the responsibility of the Company for ensuring a secured framework and robustness of the electronic voting systems.

**SCRUTINIZER'S RESPONSIBILITY**

My responsibility as a Scrutinizer was to render you Scrutinizer's Report of the total votes cast "in favour" or "against" on the resolution, based on the reports generated through Scrutinizer's secured link as provided by **National Securities Depository Limited (here-in-after referred to as "NSDL")**.

**I HEREBY SUBMIT MY REPORT ON THE VOTING ON THE SPECIAL BUSINESS PROPOSED IN THE POSTAL BALLOT NOTICE, AS UNDER: -**

1. In terms of Section 108 and Section 110 of the Companies Act, 2013 read with the Rules and the Listing Regulations, 2015, the Company had made arrangement with National Securities Depository Limited for providing facility of voting through Remote E-voting to its members.
2. The Company sent Postal Ballot Notice, along with Explanatory Statement pursuant to Section 102 of the Act on 05<sup>th</sup> March, 2025 by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants, pursuant to the aforementioned MCA Circulars. A copy of the said Postal Ballot Notice was published on the websites of the Company and NSDL.
3. Pursuant to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through the Remote E-voting only.
4. As per sub-rule (3) of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Thursday, 06<sup>th</sup> March, 2025 about the dispatch of Postal Ballot Notice in 'Business Standard' (English Edition) and 'Ajit Jalandhar' (Punjabi Edition).



5. The Company issued corrigendum on Saturday, 08<sup>th</sup> March, 2025 in 'Business Standard' (English Edition) and 'Ajit Jalandhar' (Punjabi Edition) in respect of correction in postal ballot notice and explanatory statement advertised on Thursday, 06<sup>th</sup> March, 2025 in 'Business Standard' (English Edition) and 'Ajit Jalandhar' (Punjabi Edition). The correction was related to “the Original resolution No. 2 and the Explanatory Statement in respect of Resolution No. 2, *the salary was erroneously stated as INR 25,00,000/- per annum instead of INR 25,00,000/- Per month*”.
6. The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained for it by the Depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, 28<sup>th</sup> February, 2025 were entitled to avail Remote E-voting facility, in respect of resolutions, as set out in the Postal Ballot Notice.
7. In terms of Postal Ballot notice the e-voting commenced on Saturday, 08<sup>th</sup> March, 2025 (9:00 AM IST)
8. The Postal Ballot ended on Sunday 06<sup>th</sup> April 2025 (5:00 PM IST)
9. All votes cast through Remote E-voting during the above-mentioned period, were considered for scrutiny and at the end of Remote E-voting period, the Remote E-voting facility was blocked by NSDL forthwith.
10. After the conclusion of Remote E-voting, the votes cast by the members through Remote E-voting facility were unblocked at around 05:01 P.M. on Sunday, 06<sup>th</sup> April, 2025 in the presence of two witnesses i.e. Mr. Siddharth Dewalwar, practicing advocate enrolment no. D/8947/2024 and Mr. Shyam Kishor Maurya, practicing advocate enrolment no. D/5380/2018, who are not in employment of the Company.
11. The Votes cast by the members through Remote E-voting, were reconciled with the Register of Members/ list of beneficial owners of the Company as on Friday, 28<sup>th</sup> February, 2025 and authorizations lodged with the Scrutinizer/Company.
12. The votes cast through Remote E-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
13. The particulars of voting and other requisite details have been entered in a separate Register maintained for the purpose.
14. The summary of the votes cast is as given below:



**SPECIAL BUSINESS NO. 1**

**ITEM NO. 1 - SPECIAL RESOLUTION**

**APPOINTMENT OF MR. NAMIT GUPTA (DIN: 09240827) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

Total Number of members participated through remote e-voting	Total Number of votes cast
292	181483034

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid Votes
No's	% of total valid votes	No's	% of total valid votes	No's
181474441	100.00%	8593	0.00%	NIL

**SPECIAL BUSINESS NO. 2**

**ITEM NO. 2 - SPECIAL RESOLUTION**

**REVISION IN MANAGERIAL REMUNERATION OF MRS. ARUNA OSWAL (DIN: 00988524), WHOLE TIME DIRECTOR OF THE COMPANY.**

Total Number of members participated through remote e-voting	Total Number of votes cast	Total Invalid Votes cast*	Total Valid Votes cast
290	181482584	51544618	129937966



Net Valid votes in favour of the Resolution**		Valid votes against of the Resolution	
No's	% of total valid votes cast in Favour	No's	% of total valid votes
129924953	99.99%	13013	0.01%

\* "Voting done by Mrs. Aruna Oswal on the resolution no. 2 in respect of 51544618 shares is considered to be invalid, as she is an interested party to the resolution".

\*\* "Net votes cast in favour of the resolution (181482584 – 51544618 – 13013) 129924953".

15. Based upon the aforesaid voting summary, the Special Resolutions as set out in the postal ballot notice have been approved by the shareholders with requisite majority.

16. The register, all other papers and relevant records relating to Remote E-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Postal Ballot (E-Voting).

**Annexed:**

Declaration in respect of Para 9 of the Report.

**For LEXPORT**  
(Advocates & Legal Consultants)



**Srinivas Kotni**  
Managing Partner  
ACS NO. 12519  
ENRL NO. D/465/1999

**Dated: 08.04.2025**  
**Place: New Delhi**

**“DECLARATION”**

We, the undersigned witnesses solemnly declare that the remote e-voting result / list was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on Sunday, 06<sup>th</sup> April, 2025 at around 05:01 P.M. at the office of Mr. Srinivas Kotni, ACS NO. 12519, Practicing Advocate Enrolment NO. D/465/1999, Managing Partner of LEXPORT, Advocates & Legal Consultants .



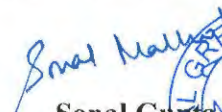

Witness 1

**Siddharth Dewalwar****ENRL NO. D/8947/2024**

Witness 2

**Shyam Kishor Maurya****ENRL NO. D/5380/2018**

by

**Countersigned  
OSWAL GREENTECH LIMITED**  
**Sonal Gupta**  
Company Secretary  
M. No. A-36974  
**For LEXPORT  
(Advocates & Legal Consultants)****Srinivas Kotni  
Managing Partner  
ACS NO. 12519  
ENRL NO. D/465/1999****Dated: 08.04.2025****Place: New Delhi**

**OSWAL GREENTECH LIMITED  
VOTING RESULTS OF POSTAL BALLOT**

<b>Record date</b>	28-02-2025
<b>Total number of shareholders on record date</b>	252768
<b>Number of shareholders present in the meeting either in person or through proxy</b>	Not applicable
<b>a) Promoter and promoter group</b>	Not applicable
<b>b) Public</b>	Not applicable
<b>Number of shareholders attended the meeting through video conferencing</b>	
<b>a) Promoter and promoter group</b>	-
<b>b) Public</b>	-



**Resolution Details(1)**

Resolution Required					Appointment of Mr. Namit Gupta (DIN: 09240827) as a Non-Executive Independent Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes- in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	177688493	177653493	99.98030261	177653493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>177688493</b>	<b>177653493</b>	<b>99.98030261</b>	<b>177653493</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	99843	4380	4.386887413	0	4380	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>99843</b>	<b>4380</b>	<b>4.386887413</b>	<b>0</b>	<b>4380</b>	<b>0</b>	<b>100</b>
Public Non-Institutions	E-voting	79020823	3825161	4.840700027	3820948	4213	99.88986085	0.110139155
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>79020823</b>	<b>3825161</b>	<b>4.840700027</b>	<b>3820948</b>	<b>4213</b>	<b>99.88986085</b>	<b>0.110139155</b>
<b>Total</b>		<b>256809159</b>	<b>181483034</b>	<b>70.66844294</b>	<b>181474441</b>	<b>8593</b>	<b>99.99526512</b>	<b>0.004734878</b>

Resolution Details(2)								
Resolution Required					Revision in managerial remuneration of Mrs. Aruna Oswal (DIN: 00988524), Whole Time Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	177688493	177653493	99.98030261	177653493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>177688493</b>	<b>177653493</b>	<b>99.98030261</b>	<b>177653493</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	99843	4380	4.386887413	0	4380	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>99843</b>	<b>4380</b>	<b>4.386887413</b>	<b>0</b>	<b>4380</b>	<b>0</b>	<b>100</b>
Public Non-Institutions	E-voting	79020823	3824711	4.840130556	3816078	8633	99.7742836	0.225716401
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>79020823</b>	<b>3824711</b>	<b>4.840130556</b>	<b>3816078</b>	<b>8633</b>	<b>99.7742836</b>	<b>0.225716401</b>
<b>Total</b>		<b>256809159</b>	<b>181482584</b>	<b>70.66826772</b>	<b>181469571</b>	<b>13013</b>	<b>99.99282961</b>	<b>0.007170385</b>