

OSWAL GREENTECH LIMITED

**TRANSCRIPT OF THE 42nd ANNUAL GENERAL MEETING OF OSWAL GREENTECH LIMITED
HELD AT 12:30 P.M. (IST) ON THURSDAY, AUGUST 08, 2024 THROUGH VIDEO
CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS(“OAVM”)**

S. No.	Anchor	Action/ Speech
1.	Company Secretary	<p>Good Afternoon, I, Sonal Gupta, Company Secretary and Compliance Officer of Oswal Greentech Limited, joining from New Delhi, welcome you all to the 42nd Annual General Meeting being held through video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and SEBI Regulations. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today.</p> <p>The Shareholders have been provided the facility to join the AGM through video conferencing on a first come first serve basis. The registered office of the Company at Ludhiana shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made thereat. The proceedings of this meeting are also being recorded for compliance purposes.</p> <p>Directors on the Board and KMPs of the Company are joining us from different locations. so I shall be introducing them one by one:</p> <p>(i) Our Chairperson and Wholetime Director, <u>Mrs. Aruna Oswal</u>, joining us from New Delhi. In terms of Article 62 of Articles of Association of the Company, Mrs. Aruna Oswal shall chair this 42nd Annual General Meeting.</p> <p>(ii) <u>Mr. Anil Kumar Bhalla</u>, Managing Director and CEO of the Company, joining us from New Delhi;</p> <p>(iii) <u>Mr. Pulkit Gupta</u>, Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee, joining us from New Delhi;</p> <p>(iv) <u>Mr. Ayussh Sanghi</u>, Independent Director and Chairman of the Risk Management Committee, joining us from Noida.</p> <p>(v) <u>Mr. Akhil Bansal</u>, Independent Director and Chairman of Stakeholders Relationship Committee joining us from New Delhi</p> <p>(vi) <u>Mrs. Shipra Shroff</u>, Independent Director joining us from New Delhi;</p>

		<p>(vii) Mr. Vipin Kumar Vij, CFO of the Company, joining us from New Delhi.</p> <p>Also we have with us –</p> <p>Mr. Sunil Bhansali, Partner, M/s. Oswal Sunil & Company, Chartered Accountants, New Delhi, Statutory Auditor. Mr. Shivam Garg, Company Secretary from M/s. CT & Company, our Secretarial Auditor. Mr. Rohit Agarwal Partner of M/s. SVP & Associates who’s our Internal Auditors and Mr. Paramnoor Singh who’s Chartered Accountant in Practice, shall act as Scrutinizer of the meeting.</p> <p>I now request our Chairperson, Mrs. Aruna Oswal, to continue with the proceedings of the meeting.</p>
<p>2</p>	<p>Chairperson</p>	<p>Thank you, Sonal, Dear Shareholders, ladies & gentlemen, it gives me immense pleasure to extend a very warm welcome to all of you at the 42nd Annual General Meeting of your Company, Oswal Greentech Limited, being conducted through video conferencing. Our Company Secretary has informed me that the required number of participants on this VC for the quorum is present and therefore I declare this meeting open.</p> <p>This gathering marks a pivotal moment for us to candidly reflect on our journey, address the challenges we have encountered, and chart a course forward with resilience and determination. As we gather today, it is important to acknowledge the financial results of the past year. During the financial year 2023-24, we have faced significant headwinds, resulting in notable decline in our profits as compared to the previous year.</p> <p>Factors such as market downturn, economic uncertainties etc. have undoubtedly impacted our performance. Despite these challenges, I want to emphasize that our core fundamentals remain strong. We have continued to uphold our commitment to delivering quality projects in the real estate segment.</p> <p>In response to the current market conditions, we have taken proactive measures to adapt and strengthen our position. We have streamlined our operations, optimized costs and prioritized investments in key areas that will drive sustainable growth in the long term.</p>

		<p>During the year, the Company has received income from interest on inter-corporate deposits (ICDs) and investments in mutual funds. Your Company has earned a net profit of Rs. 6.37 crores as against a net profit of Rs. 37.87 crores in the previous year.</p> <p>In 2024, we remain cautiously optimistic about the future. The real estate sector is resilient, and we believe that as market conditions stabilize, there will be opportunities for growth and recovery. Our upcoming projects and strategic initiatives are positioned to capitalize on market opportunities and drive profitability.</p> <p>I would also like to highlight the remarkable strides our company has made in the realm of its Corporate Social Responsibility (CSR) over the past year. At Abhey Oswal Group, we believe that our success is closely tied to the well-being and development of the communities in which we operate. Accordingly, various CSR initiatives were implemented by our Company which aims to meet the developmental goals of adjacent communities.</p> <p>The notice of the 42nd Annual General Meeting and the Annual Report, containing Audited Financial Statements for the year ended 31st March, 2024 and the Board's and Auditor's Reports, have been sent by electronic mode to those members whose e-mail addresses are registered with the company or depositories. These documents have also been made available on the company's website. Considering the above, the notice is being taken as read.</p> <p>M/s Oswal Sunil & Company, Statutory Auditors, and M/s CT & Company, Secretarial Auditors have submitted their respective audit reports for the financial year ended March 31, 2024.</p> <p>The report issued by the Statutory Auditors on the standalone financial statements contains the qualified opinion which reads as:</p> <p><i>We refer to note no. 37 of the standalone financial statements for non-provisioning of interest income of Rs. 3,262.92 lakhs pending the arbitration proceedings. Consequent to this, the interest income and corresponding Current Assets are lesser by Rs. 3262.92 lakhs for the year ended March 31, 2024.</i></p> <p>The Management of the Company has submitted the following response to the abovementioned auditor's qualified opinion:</p>
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3.	Company Secretary	<p>Dear Members, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, this Annual General Meeting is being held through video conferencing/Other audio -visual means.</p> <p>Further, we wish to submit that in pursuance of various circulars issued by the Ministry of Corporate Affairs and the SEBI as mentioned in the notice of AGM, the Annual Report for the financial year 2023-24 and Notice of AGM to be held during the calendar year 2024 has been sent through electronic mode only to the shareholders whose email addresses are registered with the Company or the Depository Participant(s). Further, the annual report of the Company is accessible at the website of the Company.</p> <p>The Company has enabled the facility for the members to participate at the 42nd AGM through video conferencing in association with National Securities Depository Limited (NSDL) which is facilitated by Skyline Financial Services Private Limited, The proceedings of this meeting are being recorded for compliance purposes.</p> <p>Please note that the facility to join the meeting through video-conferencing/other audio-visual means shall be made available to the members on a first come first serve basis. All the members who have joined this meeting through video-conference shall be placed on mute by default to avoid any disturbance arising from the background noise and their video shall be disabled to ensure the smooth conduct of proceedings at the meeting.</p> <p>Now Further members are requested to use an Internet connection with a good speed to avoid any disturbance during the meeting. Please note that participants connecting from</p>

		<p>mobile devices/ tablets/ laptops, connecting via mobile hotspots may experience audio/video loss due to fluctuations in their respective mobile networks. Accordingly, it is recommended to use a stable Wi-Fi or LAN/Broadband connection to mitigate any kind of aforesaid glitches.</p> <p>In accordance with the relevant provisions of the Companies Act, 2013, and Securities & Exchange Board of India and Listing Regulations, the members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM.</p> <p>The remote e-voting facility was made available to all Members holding shares as on the cut-off date i.e. August 1, 2024, during the period commencing from 9.00 AM on Monday, August 5, 2024 till 5.00 PM on Wednesday, August 7, 2024. Remote e-voting was blocked on August 7, 2024 at 5.00 PM.</p> <p>Members joining the meeting through video conferencing, who have not cast their vote by means of remote e-voting, may cast their vote during the AGM through e-voting facility provided on the AGM portal provided by NSDL. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again at the AGM.</p> <p>The e-voting facility, for those Members who are participating in this meeting and have not already voted through remote e-voting, has been activated. This facility will remain active till 15 minutes after the conclusion of the meeting.</p> <p>The Board of Directors has appointed Mr. Paramnoor Singh, a Chartered Accountant in Practice, to act as the Scrutinizer for this meeting. Based on the report, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI Listing Regulations.</p> <p>The Register of Director's Shareholding, register of contracts, copies of Audited Financial Statements etc. are available for inspection to the Members.</p> <p>I am quickly reading out a few norms that we will adhere to during the question & answer session:</p> <p>(i) Once the question & answer session starts, the name and folio number of Members who have registered themselves as speaker for the meeting shall be announced.</p>
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4.	(Question & Answer session begins...)	<p>So, first speaker of the day is Mr. Bimal Kumar Agarwal from Mumbai last 4 digit of his folio no is 2453, host please unmute and let him speak.</p> <p>Ms. Sonal: Mr. Agarwal ?</p> <p>Mr. Bimal Agarwal: yes, yes sir.</p> <p>Mr. Bimal Agarwal: Good afternoon, good evening, good morning, People can join from all over the world. I am from Bombay I want to see your plant. I am very old shareholders, and I am already supported all the resolution. Today I am speaker neither received direct link of the meeting or call.</p> <p>Ms. Sonal: Sir, actually your voice will not clearly audible to us but so far I got your message is that I think you have skipped confirmation message from our end. But I would like to that you know that we have send the link of confirmation to each and every speaker who have send their request for registration, in case you have not received, so apologise for the same and as per as your concerned about the company are concerns so requested to drop us an email because your voice was not clearly audible to us.</p> <p>Okay, so I am moving on to next speaker Mr. Lokesh Gupta participating from New Delhi whose last four digit folio is 7317</p> <p>Mr Lokesh: aap mujhe sunn pa rahe hai?</p> <p>(Can you hear me?)</p>

	<p>Ms. Sonal: Yes Sir</p> <p>Mr. Lokesh: Chairperson mam, Mein Lokesh Gupta Delhi se aapna sabhi board member ha Swagat karta hun, mam kafi samay se company ke shareholder hai ye VC se meeting ho rahi hai to Delhi se hum apse judd parahe hai. Apki speech ho rahi thi jisme apne company ke vartman or bhavishay ke baare me bahut kuch bataya to uske baad koi sawal bachte nahi hai, hume vishwas hai apke leadership per aap jo bhi nirnay lenge wo company ke bhavishay ke liye acha hoga. Company acha karegi to hume share price me reflect hoga or 1 acha healthy return milega, mein apke sukhad bhavishay ke liye shubhkamna deta hun or ek secretary mam k baare me unki leadership mein company jis tarag kaam karti hai saal mein 1 baar hume apse milne ka moka milta hai lekin humare bahut sari query hoti hai jise lekar hum company secretary madam or unki team ke pas jate hai uske liye bhi mein unhe bahut bahut dhanywad dunga or 1 humare Gautam ji jis tarah se wo bhi humare kisi bhi problem ka solution karte hai unko bhi badhai dunga. Aap issi tarah kaam karte rahiye mein company ke sukhad bhavishay ke liye shubhkamnaye deta hun, Dhanywad.</p> <p><i>(Chairperson ma'am, I Lokesh Gupta from Delhi and I welcome all your board members. Ma'am, I am a shareholder of the company since quite some time and there is a meeting with the VC so I am joining you from Delhi. You were giving a speech in which you told a lot about the present and future of your company and after that there are no questions left. We have faith in your leadership and whatever decision you take will be good for the future of the company. If the company does well, it will reflect in our share price and we will get a good healthy return. I wish you a happy future. And about the secretary ma'am, the way the company works under her leadership we get a chance to meet you once a year, but we have a lot of queries for which we approach the company secretary madam and her team, for that also I would like to thank her a lot. And I would also like to congratulate our Gautam ji for the way he solves any of our problems. You continue working like this, I wish the company a happy future, thank you.)</i></p> <p>Chairperson: Thank You.</p> <p>Ms. Sonal: Thank you so much Mr. Gupta.</p> <p>So next speaker is Mr. Santosh kumar saraf from Kolkata his last 4 digit folio is 8019</p> <p>Ms. Sonal: Mr. Sharaf?</p>
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	<p>Mr. Santosh Kumar Sharaf : unko boliye wo video on karne ka option denge.</p> <p><i>(Tell them and they let me switch on video.)</i></p> <p>Ms. Sonal: Ok, host please let him appear on his video.</p> <p>Mr. Santosh Kumar Sharaf : acha rahega matlab apke darshan ho rahe hai humare bhi chehra dekh sakenge genuine hai ya nakli hai.</p> <p><i>(It will be good, it means that you are seeing our face also, whether it is genuine or fake.)</i></p> <p>Ms. Sonal : ya</p> <p>Mr. Santosh Kumar Sharaf : host please.</p> <p>Host : Sir, it is not available for shareholder we cannot give you access for meeting.</p> <p>Ms. Sonal : Sir might be due to internet connection issues,</p> <p>Mr. Santosh Kumar Sharaf : Ok sonal madam,</p> <p>Ms. Sonal : so please I requested to accommodate on audio mode this time.</p> <p>Mr. Santosh kumar Sharaf : koi baat nahi hum bhi apke chairman ke age ke hi hai. Manniye Sabhapati ji, upastith Nirdeshak mandal ke sadasye, Adhikari gan or karamchari gan mein Santosh kumar saraf Kolkata se aap sabhi ko Ram Ram kehta hun aasha karta hun aap jitne bhi hai Ishwar se saal bhar surakshit honge, ab me madam apka bhi aabhar karta hun, 2016 se jabse apne take away kiya hai tab bhi revival ki face pe or aage bhi revival karenge madam aisa vishwas hai or apne Real Estate me pardaropan kiya bahut acha hai or abhi Real-estate ka jamana hai or Infrastructure ke andar humari Central Government kafi kaam kar rahi hai to aasha karta hun unka fayda bhi aap lenge or hume bhi milega. Madam 122 din me hi apne bataya hai to bataye ke Male or Female kitne hai, Female like Female ki % hume malum nahi hai, Sonal ji ko dikhai de raha hai, Director madam ko dikhai de raha hai to batayenge to acha rahega, or madam apke 2 project hum dekh rahe hai ke chal rahe hai 1 Ludhiana main or 1 Punjab main to ye kab tak iski revenue humko milne ki aasha hai jo humko profile me reflect karegi or</p>
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		<p>further kya plan hai , apke Mutual Fund me bhi kafi invest kiya hai jaisa apne bataya hai or apne interest journey bhi to un paiso ko kis taraf Future me utilize karenge , kyunki expansion Ka time hai agar iska utilize nahi karenge to future me Modi Government agar nhi rahi to iska moka kab milega hume. Mere vichar hai ye shayad aap isse sehmata naho kyunki jis hisab se Modi Government kaam kar rahi hai or jis hisab se Infrastructure bada diya hai, aaj dekhiye share market bhi high hai apke bhi share aaj 52/- Rs cross kar chuka hai to kafi acha lagta hai. Mein apka shareholder more than 35-40 saal se hun jabki ye apke ye Real estate me nahi thi Oswal Agro or Oswal Chemical usme thi tab se me shareholder hun apka or abhi bhi intzar kar raha hun ke kab humare Company ko cross karegi.</p> <p>Or apne last year Dividend diya tha bahut acha laga socha iss year bhi hume Dividend milega lekin profit down hone ke ya kisi karan apne Dividend apne nahi diya uska hume koi gila nhi kyunki iss baar price acha hai hum chahe to price se bhi recover kar sakte hai.</p> <p>Or madam cost cutting ke liye kya kadam utha rahe hai ye jarur bataiye kyunki abhi Real estate ka jamana hai iske andar aap jo project kaam kar rahe hai isme mein samjhta hun Artificial Technology bhi kafi kaam kar sakti hai, iski agar help lenge to apne ko design me yak ahi bhi performance ke liye shayad labh mile, mein Real estate ka jankar nahi hun fir bhi apki team bata sakti hai or Bhalla sir bata sakte hai ke kis tarah iska utilize kar sakte hai.</p> <p>Or madam Jayada kuch nhi mein sonal mam ka aabhar prakat karta hun ke unhone mujhe link provide confirm kiya hai lekin sonal madam se 1 request hai ke agle saal 1 link generate karke bhejiye hume kyunki aaj evoting me entry karne me mujhe kafi takleef huyi to CDSL ka platform kabhi nhi khula kabhi entry nahi milti hai to better hoga assembly ke liye link aap alag se jaise or company bhejti hai behjiye jisse ke hume easy hoga uske sath speaker ko bhi link dijiyega, sonal madam kyunki aap bahut achchi hai ye mein janta hun or aap Bhagwan apki Unnati ho aage bade ye mere prathna hai lumbi umar mil jaye apko Bhagwan se, last me main yahi kahunga madam ke ye VC meeting kafi achi hoti hai dekhiye Delhi wale bhi mil gaye or mein Kolkata se bhi apke prati jo ache kaam hai uske liye apna natmastak aabhar prakat karta hun, agar ye VC meeting nahi hoti to shayad ye 4 saal se jo moka mila ye kabhi nhi mila jabki me 35-40 saal se apka shareholder hun or sath ye rahega. Agle saal bhi ye VC Meeting rakhiyega kyunki me sochta hun VC Meeting me kharcha kafi kam hota hai or humare Director logo ko Suvidha hoti hai alag alag jagah se join kar sakte hai koi Ludhiana se jaha matlab unke place waha se join kar sakte hai iska fayda hai or last me request hai hum apke family member hai to Diwali ke time me hume bhi thoda member ke hisab se,</p>
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		<p>dosto ke hisab se jarur yaad kijiyege ye request hai. Dividend apne diya nahi to Diwali per jara yaad karenge to acha lagega, Jai Hind Jai Bharat. 1 baar Financial year 2024 ki shubhkamnaye deta hun, sath me jo karamchari or worker kaam kar rahe hai apne yaha unko bhi shubh kamna deta hun wo sabhi or unki family swasth rahe kyunki karamchari jo aate hai kaam karne unki backbone hoti hai unki family, jo unko swasth rakhne me unka yogdaan deti hai. Isliye me unki family ka vyavhar prakat karta hun or Bhagwan se prathana karta hun 2024 sabhi ke liye shubh ho ache se beete or agle saal aap jo madam hume fir bulaye meeting attend karne ke liye to ache result ke sath or naye or bhi construction ke project ke sath hum mile. Jai Hind, Jai Bharat. Sirf ye hai ke Diwali per jara yaad rakhiyega acha lagega, mere ko bhi lagega or gharwalo ko bhi acha lagega, Dhanywad.</p> <p><i>(It doesn't matter, I am also of the same age as your chairman. Respected Chairman, members of the Board of Directors present, officers and employees I Santosh Kumar Saraf from Kolkata say Ram Ram to all of you. I hope that however many of you are, will remain safe throughout the year, with the blessings of God. Now I thank you as well Madam. Since 2016, ever since you have taken up, then we facing revival and will also do revival in the future, I have such belief Madam. You have done very good work in real estate and now it is the era of real estate and our Central Government is doing a lot of work in the field of infrastructure, so I hope that you will take benefit of it and we will also get it. Madam you have told us in 122 days itself, so please tell us how many males and females are there, we do not know the % of females like females, he is showing it to Sonal ji, the Director is showing it to madam, it will be good if you tell us, and madam we are seeing your 2 projects that are going on, 1 in Ludhiana and 1 in Punjab, by when do we hope to get its revenue which will reflect in our profile and what are the future plans, you have also invested a lot in your Mutual Fund as you have told and your interest journey also, so how will you utilize that money in future, because it is a time of expansion, if we do not utilize this then in future Modi Government will If not, when will we get a chance for this. I think you may not agree with this, because the way Modi Government is working and the way it has expanded the infrastructure, see today the share market is also high, your share has also crossed Rs 52 today, so it feels quite good. I have been your shareholder for more than 35-40 years, while you were not in real estate, you were in Oswal Agro and Oswal Chemical, since then I am your shareholder and am still waiting for the time when it will cross our company. And you had given dividend last year, it felt very good, I thought that we will get</i></p>
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		<p><i>dividend this year too, but due to profit being down or for some other reason you did not give dividend, we do not feel guilty about that because this time the price is good, if we want, we can recover the price also. And madam, please tell us what steps are you taking to cut costs, because now is the era of real estate, in the project you are working on, I think Artificial Technology can also be of great help, if you take its help then you may get benefit in the design or even for performance, I do not have knowledge of real estate, still your team can tell and Bhalla sir can tell how it can be used. And madam, nothing much, I thank Sonal ma'am that she has confirmed to provide me the link, but I have a request to Sonal ma'am that next year please generate a link and send it to me, because today I faced a lot of difficulty in entering the evoting, the CDSL platform never opens and I am never able to get entry, so it will be better. Send the link for the assembly separately, like other companies send it, which will be easy for me, along with that please send the link for the speaker as well, Sonal madam, because you are very nice, I know this and I pray to God that you grow further, may you get a long life, may you God give me a long life So, lastly I will say that Madam these VC meetings are very good, see the Delhi people also joined us and I from Kolkata also express my salute to you for the good work you are doing, if this VC meeting had not taken place then perhaps the opportunity I got in the last 4 years, I would never have got it while I am your shareholder for 35-40 years and this will remain with me. This VC meeting will be held next year as I think that the expenses in VC meeting are very less and our Directors have the convenience of joining from different places, someone from Ludhiana means they can join from their place, this has its advantage and in the end I request that we are members of your family so during Diwali time please do remember us as members, as friends, I request this. If you have not given your dividend then it will be good if you remember us a bit during Diwali, Jai Hind Jai Bharat. I once again wish the financial year 2024 good luck, along with that I also wish the workers and employees working here that all of them and their families remain healthy because the backbone of the workers who come to work is their families, who contribute in keeping them healthy. That is why I express my feelings for their families and pray to God that 2024 goes well for everyone and next year if you Madam call me again to attend a meeting, we may meet with good results and new construction projects. Jai Hind, Jai Bharat. I just want you to remember me during Diwali, I will like it, I will also like it and my family members will also like it, thank you.)</i></p>
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		<p>Chairperson: Santosh ji Thank you very much for all your suggestion, we definitely tell our secretarial to implement. Ok, Thank you very much.</p> <p>Mr. Santosh Kumar Sharaf : Thank you madam.</p> <p>Ms. Sonal : Ok, moving on to our next speaker Mr. Praveen Kumar participating from Delhi 9827 his last 4 digit folio no. Mr. Kumar? Host is he there?</p> <p>Host : yes he is present, Mr. Parveen kumar unmute urself and pass your question.</p> <p>Ms. Sonal : Mr. Kumar you are not audible ?</p> <p>Mr. Praveen Kumar : I am audible?</p> <p>Ms. Sonal : Yes sir, now you are audible.</p> <p>Mr. Praveen Kumar : very very good afternoon to my respected chairperson madam, esteem board of directors and my co-fellow shareholder, my self Praveen kumar joining this meeting from New Delhi, I have few observation which I love to share with the entire house but before that in this FY this is our 1st interaction with the Management, so I with entire management team each and every employee of our company a happy, healthy and prospered future. Coming down to my observation mam, I am with the company from years now and I have deepest respect for Abhey sir, parampita parmatma unki aatma ko shanti de and under your leadership when your take over very very delighted the addressed you given to the shareholder. I am 100% agree with you and with your thoughts that yes last year there are so many challenges but despite that under your leadership our company is coming out is very very satisfied performance mam and I am delighted to the part of such a impressing company where the management is so dedicated devoted to bring this sustainable growth for the retail industrial like me and I am very very thankful to our respected CFO Mr. Vipin Vij, known him from the years and years, now under his leadership the entire team of our Secretarial Department doing excellent job as per as the corporate governance is concerned even during the coerce of year, if we have any update we will just visit our office and Mr. Gautam the investor relation officer he welcome us with our queries and update, so I am very very thankful under your leadership it was a very very red carpet welcome for a retail investor like me, I mean that's mam it was truly boost our</p>
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		<p>moral as per as investment is concern. I whole heartly support all the resolution to setup to the notice today just pray to God that he will bless you so that you will be keep this momentum and future also. I am very very thankful to the management team and secretarial team to give me this opportunity to share my views and to express my observation. Wish you all the luck mam and all the best. Thank you mam.</p> <p>Chairperson: Thank you Mr. Praveen, you really appreciate your support and your appreciation it is your company and definitely we are going to better, better and better. Thank you so much very much, Thank you.</p> <p>Ms. Sonal : Moving on to the next speaker Mr. Satish Jayantilal shah participating from Mumbai last 4 digit no 2132. Host is he here?</p> <p>Host : he is not present.</p> <p>Ms. Sonal : Ok, Moving on to the next speaker Mr. Manjit Singh participating from Delhi last 4 digit no are 7641.</p> <p>Host : he is also not present.</p> <p>Ms. Sonal : Ok, next speaker Ms. Savita Rani participating from Delhi last 4 digit no are 4534. Is she here? Ms. Savita Rani?</p> <p>Host : She is not present.</p> <p>Ms. Sonal : Ok, next speaker Mr. Yash Pal Chopra participating from Delhi last 4 digit no are 2558 and 2847.</p> <p>Host : Mr. Yash pal chopra please unmute yourself.</p> <p>Ms. Sonal: Mr. Chopra?Mr. Chopra are you there? Yes Mr. Chopra please proceed with your views. Host, can you please unmute him because I can see he is on mute mode</p> <p>Mr. Yash Pal Chopra: Hello, I am audible now?</p> <p>Ms. Sonal: Yes Sir, you are audible.</p> <p>Mr. Yash Pal Chopra: Myself Yash pal Chopra shareholder of the company since 41 years I do not public issue around 41 years ago I am the shareholder of the company since then and I am holding around 983 share in my different folio and I was a person who was a very much friend and big fan of Mr. Abhey Oswal and mostly visit your Rajendra Place office and all that</p>
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		<p>and meet Mr. Pankaj and Mr. Bhalla and all that everybody and I was so much fascinated with their personality and with all their thing that even at the time of PCD our OAML, Oswal Agro Mills, I just took what you call PF loan to my office he just to subscribe to that and I am holding around 2753 shares of oswal agro also and 983 share of oswal chemical I am holding it for the last 41 years because I am person who has having a great great regard for Mr. Abhey oswal and I seen all of those their presentation in the Physical Talkatora Indoor Stadium and all these places and I was the speaker at that time and I was very fascinated when our Mr. kalam our Prime Minister, he just inaugurated our Patal Ganga Project and all that, but I will I am very very sorry to self that after inaugurated I could not find out anything because you are restricted your registered office from Delhi to Ludhiana it was not possible for us for Delhi people just go there and attend Physical meeting over there but I have waiting and waiting and waiting for chance to exit. And I spend 4 years and now waiting still let the time to come and so get exit. Chairperson ma'am, as regard to performance of company it is not worth of discussing because that is visually that is not performance of company but as you are self-certified and it is decline in revenue, PAT, PE , EPS and everything there is no dividend. But at same time I would like to offer fruitful thought of company because I am well-wisher. I have got big investment in company and I wish our company should came old glory let my investment grow up. I like to offer thought after reading out Balance sheet and all that I could not find a viable project in which company working and such like I am myself as retired person I have put all my funds in term deposit and in mutual funds all that our company is applying same formula that does not suit the name of company we have do something which is visible and viable. For that I would like to say this is glorious time our P.M. you should have link, company should have some MSME with quality project and having viable and strong project or are should such go for commerce activity in agro field and big scope for this dealing in rice, cotton, and all that thing the company show some activity because last 4-3 balance sheet, I am reserving every year with me and could not find any change in last 4 years and that is actually very much pinching me that I am not shareholder with 1or 2 shares just to praise out or just ask for something like that I am not person of that side. I am a really investor and want company to grow and company should come forward with tangible products and projects. I don't know about the fate of Ganga project which is introduced by Rajiv Gandhi, I don't know about that thing and it is my request that please it is golden time our share is coming up and we expect some solid corporate action announcement by the company such to</p>
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		<p>diversify the operations and that improve boast morale of shareholders. Before I wind up I want to thank corporate governance under Vipin Vij and Sonal and but at same time I would like to say to her she has devoting very lone time in preparing the policy on dividend distribution that policy made by her that is definitely very good and she should prepare policy of paying remuneration of directors and not producing any result but still asking to increase in their perquisite, remuneration, incentive and all that should not be there. PM say there is no production no incentive we have also to think of that thing not only for this not only for dividend distribution policy over the policy should like that should be there. Before I windup I pray positivity and your team consist of two person I think is very good that we cut the expenditure cutting long time. Pray God for positively and strength of Company that is strength of my investor. Best of luck and thank you.</p> <p>Chairperson: Thank you, Mr. Chopra, we have hear your suggestion and appreciation also we will take it forward</p> <p>Ms. Sonal: Next speaker for the day Mr. K. Bharatraj and his last 4 digit are 1972</p> <p>Host: he is not present mam.</p> <p>Ms. Sonal: Ok, so these are all worthy speakers who's have got them self-register for expressing their views at this AGM, I would now like to request Mam to please conclude the proceeding to this AGM and vote of thanks to all members.</p>
5.	Chairperson	<p>Thank you sonal.</p> <p>I want to thank all the Members for their queries and views, Suggestion and Appreciation. All the items of business as per the notice of the 42nd Annual General Meeting have been taken up. I now declare the proceedings of the Annual General Meeting as completed. As mentioned earlier, the e-voting facility will continue to be available for 15 minutes after the conclusion of the meeting. On behalf of the Board of Directors and Management of Oswal Greentech Limited, I convey our sincere thanks to all the Members for attending and participating in this meeting.</p> <p>Thank you very much again for continued trust and support in all of us.</p> <p>I wish you all good health and continued success.</p>

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