

OGL/ND//2017

Through Courier

November 10, 2017

14948 To 14951

The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI - 400001 Email:corp.relations@bseindia.com Scrip Code:539290	The Manager National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) MUMBAI-400051 Email:cm1ist@nse.co.in Scrip Code:BINDALAGRO
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REG: Un-Audited Financial Results For The Quarter Ended 30th September,
2017 together with Limited Review Report.

Dear Sir,

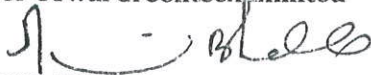
In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 10th Noveber, 2017 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi - 110001, the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2017 have been duly considered and approved.

In this connection, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2017 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited


ANIL BHALLA
Managing Director
DIN: 00587533

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

End time of Board Meeting :- 03:35 P.M.

CSVAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2017

Part I		Quarter Ended			Half Year Ended		(₹ In Lakh)
S. No.	Particulars	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	504.51	490.25	683.03	994.76	1,367.68	2,322.54
II	Other income	2,086.94	1,994.46	2,126.73	4,081.40	3,969.40	8,180.06
III	Total Income (I+II)	2,591.45	2,484.71	2,809.76	5,076.16	5,337.08	10,502.60
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	9.16	-	9.16	9.16
	Changes in Inventories Stock-In-Trade and work-in-progress	-	-	(9.16)	-	(9.16)	(9.16)
	Employee benefits expense	329.91	270.11	273.21	600.02	494.50	1,037.37
	Finance Costs	7.13	20.04	6.85	27.17	13.70	30.46
	Depreciation and amortization expense	50.10	48.31	58.96	98.41	118.35	234.98
	Donation	1.84	2.69	3.03	4.53	9.31	35.06
	Rent	82.21	79.13	81.53	161.34	163.68	324.08
	Consultancy and professional fees	128.53	126.67	119.94	255.20	258.00	516.03
	Other expenses	232.23	91.84	211.75	324.07	410.78	969.57
	Total Expenses (IV)	831.95	638.79	755.27	1,470.74	1,468.32	3,147.55
V	Profit before exceptional items and tax (III-IV)	1,759.50	1,845.92	2,054.49	3,605.42	3,868.76	7,355.05
VI	Less: Exceptional Items	-	-	449.07	-	4,648.32	4,549.25
VII	Profit before tax (V-VI)	1,759.50	1,845.92	1,605.42	3,605.42	(779.56)	2,805.80
VIII	Tax expense/(credit)						
	Current tax (Inc. MAT credit utilised)	491.98	522.11	651.67	1,014.09	1,036.42	1,856.99
	Deferred Tax	129.00	119.13	(57.93)	248.13	(4,287.14)	(3,723.10)
IX	Profit for the period/year (VII-VIII)	1,138.52	1,204.68	1,011.68	2,343.20	2,471.16	4,671.91
X	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	(738.33)	172.52	(843.19)	(565.81)	(2,200.32)	(558.04)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	(9.26)
	Total other comprehensive income/(loss)	(738.33)	172.52	(843.19)	(565.81)	(2,200.32)	(567.30)
XI	Total comprehensive income/(loss) for the period/year (IX+X)	400.19	1,377.20	168.49	1,777.39	270.84	4,104.61
XII	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
	Other equity (excluding revaluation reserves)	-	-	-	-	-	196,847.28
XIII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.44	0.47	0.39	0.91	0.96	1.82
	(b) Diluted EPS	0.44	0.47	0.39	0.91	0.96	1.82

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.no.		Quarter Ended			Half Year Ended		Year Ended
Particulars		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	(31.03.2017) (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segment Revenue						
	(Net Sale / Income from operations)						
a)	Real Estate	6.07	5.98	(8.04)	12.05	0.35	24.41
b)	Investment Activities	2,077.92	1,976.20	2,097.61	4,054.12	3,784.59	7,952.40
c)	Trading Activities	-	-	212.50	-	400.03	400.07
d)	Unallocated	507.46	502.53	507.69	1,009.99	1,152.11	2,125.72
	Total Segment Revenue	2,591.45	2,484.71	2,809.76	5,076.16	5,337.08	10,502.60
2	Segment Result						
	Profit (+) / Loss (-) before exceptional items, interest and tax						
a)	Real Estate	(109.27)	(72.43)	(101.84)	(181.70)	(184.49)	(357.82)
b)	Investment Activities	1,808.91	1,792.97	1,910.82	3,601.88	3,416.18	7,085.60
c)	Trading Activities	-	-	181.31	-	338.60	273.57
d)	Unallocated	66.99	145.42	71.05	212.41	312.17	384.16
	Less: Finance Cost	7.13	20.04	6.85	27.17	13.70	30.46
	Total Profit before exceptional items and tax	1,759.50	1,845.92	2,054.49	3,605.42	3,868.76	7,355.05
	Less: Exceptional items	-	-	449.07	-	4,648.32	4,549.25
	Net Profit before tax	1,759.50	1,845.92	1,605.42	3,605.42	(779.56)	2,805.80
	Less: Current Tax (Inc. MAT credit utilised)	491.98	522.11	651.67	1,014.09	1,036.42	1,856.99
	Less: Deferred Tax	129.00	119.13	(57.93)	248.13	(4,287.14)	(3,723.10)
	Profit after Tax	1,138.52	1,204.68	1,011.68	2,343.20	2,471.16	4,671.91
3	Segment Assets						
a)	Real Estate	94,007.16	93,979.32	96,405.57	94,007.16	96,405.57	94,138.76
b)	Investment Activities	88,657.64	88,446.41	83,133.47	88,657.64	83,133.47	87,226.69
c)	Trading Activities	-	-	863.11	-	863.11	67.42
d)	Unallocated	45,624.68	45,747.09	42,496.11	45,624.68	42,496.11	45,113.02
	Total Assets	228,289.48	228,171.82	222,898.26	228,289.48	222,898.26	226,545.89
4	Segment Liabilities						
a)	Real Estate	96.72	72.05	103.28	96.72	103.28	67.23
b)	Investment Activities	225.68	168.11	206.57	225.68	206.57	134.45
c)	Trading Activities	-	-	34.43	-	34.43	22.41
d)	Unallocated	3,661.49	4,026.26	3,859.55	3,661.49	3,859.55	3,793.60
	Total Liabilities	3,983.89	4,266.42	4,203.83	3,983.89	4,203.83	4,017.69

(A)

Part III

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES (₹ In Lakh)

Particulars	Standalone	
	As at Sept 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
1	2	3
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	12,284.17	12,351.73
(b) Investment Property	121.15	121.57
(c) Financial Assets		
(i) Investments	4,140.35	4,730.10
(ii) Trade Receivable		
(ii) Loans	71,672.59	13,282.12
(iii) Other Financial Assets	26,403.74	25,527.23
(d) Deferred Tax Assets (net)	3,474.97	3,723.10
(e) Other non-current assets	3,916.91	3,844.80
	122,013.88	63,580.65
(2) Current assets		
(a) Inventories	6,248.34	6,248.34
(b) Financial Assets		
(i) Investments	2,662.69	9,082.25
(ii) Trade Receivables		
(iii) Cash and cash equivalents	126.64	637.52
(iv) Bank Balances other than (iii) above	300.50	507.73
(v) Loans	6,152.23	53,914.34
(vi) Other Financial Assets	3,958.93	5,860.27
(c) Other current assets	86,826.27	86,714.79
	106,275.60	162,965.24
Total Assets	228,289.48	226,545.89
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	198,624.67	196,847.28
	224,305.59	222,528.20
Liabilities		
(2) Non-current liabilities		
(a) Provisions	218.43	186.47
	218.43	186.47
(3) Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	272.49	322.39
(b) Other current liabilities	3,390.40	3,416.59
(c) Provisions	102.57	92.24
	3,765.46	3,831.22
Total Equity and Liabilities	228,289.48	226,545.89

Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 10, 2017.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

Place : New Delhi

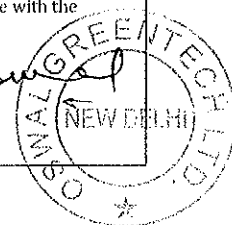
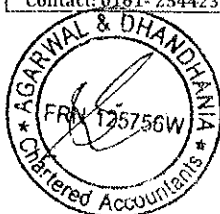
Date : November 10, 2017

Regd. Office : Near Jain Colony, Vijay Indar Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

Aruna Oswal
Aruna Oswal
Chairperson

DIN : 00988524



**Unaudited Review Report on Financial Results for quarter and half year ended 30th September, 2017 of
Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To the Board of Directors of
Oswal Greentech Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Oswal Greentech Limited** ("Company") for the quarter and half year ended 30th September, 2017 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

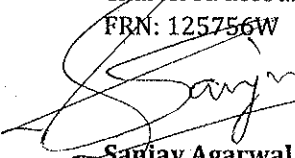
We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

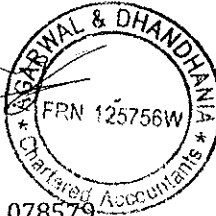
For **Agarwal & Dhandhania**

Chartered accountants

FRN: 125756W


Sanjay Agarwal
(Partner)

Membership No. 078579



Date: 10/11/17

Place: New Delhi