

UGL/ND//2019

Through Courier

February 5, 2019

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The Manager
National Stock Exchange of India Ltd.
Exchang Plaza, Bandra-KurlaComplex,
Bandra (East)
MUMBAI-400051
Email:cmllst@nse.co.in
Scrip Code:BINDALAGRO

The Manager
BSE Ltd.
Department of Corporate Services
Floor 25, P J Towers, Dalal Street,
MUMBAI - 400001
Email:corp.relations@bseindia.com
Scrip Code: 539290

**REG: Un-audited financial results for the quarter ended 31st
December,2018 together with Limited Review Report.**

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on February 5, 2019 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi - 110001, the Un-audited financial results of the Company for the quarter ended 31stDecember, 2018 have been duly considered and approved.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter ended 31st December, 2018 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited



ANIL BHALLA
Managing Director
DIN: 00587533

Board Meeting

End time:- 04:30 PM

Encl: As above

- CC - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

OSWAL GREENTECH LIMITED
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981P1C031099
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2018

Part I		(₹ In Lakh)					
S. No.	Particulars	31.12.2018 (Unaudited)	30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	550.75	541.11	513.49	1,617.91	1,508.25	2,019.45
II	Other income	2,271.73	2,286.52	2,086.57	6,773.31	6,167.99	8,313.92
III	Total Income (I+II)	2,822.48	2,827.63	2,600.06	8,391.22	7,676.22	10,333.37
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	-	29.61
	Changes in Inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	(29.61)
	Employee benefits expense	328.77	324.16	332.96	942.42	932.98	1,240.21
	Finance Costs	7.20	6.68	17.98	20.94	45.15	25.69
	Depreciation and amortization expense	46.40	43.27	50.09	130.66	148.50	196.97
	Donation	3.19	4.39	11.99	9.06	16.52	19.80
	Rent	81.21	87.46	81.97	245.62	243.31	346.41
	Consultancy and professional fees	132.57	241.21	162.05	544.01	417.25	545.60
	Rates and Taxes	9.63	170.96	9.89	190.26	29.33	38.76
	Political Contribution	-	-	-	1,000.00	-	-
	Other expenses	193.82	235.10	161.35	501.00	465.98	850.91
	Total Expenses (IV)	802.79	1,113.23	828.28	3,583.97	2,299.02	3,264.35
V	Profit before tax (III-IV)	2,019.69	1,714.40	1,771.78	4,807.25	5,377.20	7,069.02
VI	Tax expense/(credit)						
	Current tax (Inc. MAT credit utilised)	535.00	461.89	533.97	1,530.00	1,548.06	2,083.46
	Income tax for earlier years	-	(13.45)	1.41	(13.45)	1.41	1.41
	Deferred Tax	(40.50)	34.20	83.46	(8.08)	331.59	660.53
VII	Profit for the period/year (V-VI)	1,525.19	1,231.76	1,152.94	3,298.78	3,496.14	4,323.62
VIII	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	(0.02)	724.63	(0.04)	158.82	(44.83)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	(39.79)
	Total other comprehensive income/(loss)	-	(0.02)	724.63	(0.04)	158.82	(84.62)
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	1,525.19	1,231.74	1,877.57	3,298.74	3,654.96	4,239.00
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	201,066.28
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.59	0.48	0.45	1.28	1.36	1.68
	(b) Diluted EPS	0.59	0.48	0.45	1.28	1.36	1.68

Part II
STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

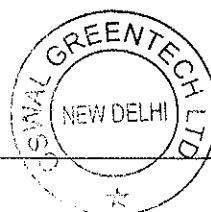
		(₹ In Lakh)					
S.No.	Particulars	31.12.2018 (Unaudited)	30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	Segment Revenue						
a)	Real Estate	6.91	6.75	6.03	20.34	18.08	28.94
b)	Investment Activities	2,264.51	2,269.75	2,078.17	6,742.40	6,132.29	8,272.06
c)	Unallocated	551.06	551.13	515.86	1,628.48	1,525.85	2,032.37
	Total Segment Revenue	2,822.48	2,827.63	2,600.06	8,391.22	7,676.22	10,333.37
2	Segment Result						
	Profit (+) / Loss (-) before interest and tax						
a)	Real Estate	(65.53)	(166.05)	(147.87)	(352.62)	(329.57)	(451.56)
b)	Investment Activities	1,990.81	2,030.68	1,718.67	6,004.66	5,320.55	7,089.58
c)	Unallocated	101.61	(143.55)	218.96	(823.85)	431.37	456.69
	Less: Finance Cost	7.20	6.68	17.98	20.94	45.15	25.69
	Net Profit before tax	2,019.69	1,714.40	1,771.78	4,807.25	5,377.20	7,069.02
	Less: Current Tax (Inc. MAT credit utilised)	535.00	461.89	533.97	1,530.00	1,548.06	2,083.46
	Less: Income tax for earlier years	-	(13.45)	1.41	(13.45)	1.41	1.41
	Less: Deferred Tax	(40.50)	34.20	83.46	(8.08)	331.59	660.53
	Profit after Tax	1,525.19	1,231.76	1,152.94	3,298.78	3,496.14	4,323.62
3	Segment Assets						
a)	Real Estate	90,213.29	91,213.72	94,091.82	90,213.29	94,091.82	92,444.49
b)	Investment Activities	96,371.09	94,680.77	90,117.49	96,371.09	90,117.49	92,415.87
c)	Unallocated	47,445.57	46,971.10	46,078.78	47,445.57	46,078.78	46,135.67
	Total Assets	234,029.95	232,865.59	230,288.09	234,029.95	230,288.09	230,996.03
4	Segment Liabilities						
a)	Real Estate	120.18	114.87	115.39	120.18	115.39	60.60
b)	Investment Activities	233.64	232.00	269.25	233.64	269.25	121.21
c)	Unallocated	3,610.19	3,977.97	3,720.30	3,610.19	3,720.30	4,047.02
	Total Liabilities	3,964.01	4,324.84	4,104.94	3,964.01	4,104.94	4,228.83

Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 05, 2019.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board

Place : New Delhi
Date : 5/2/19
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



Aruna Oswal
Chairperson
DIN: 00986524



Unaudited Review Report on Financial Results for quarter and nine months ended 31st December, 2018 of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

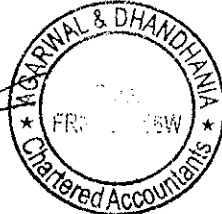
To the Board of Directors of
Oswal Greentech Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Oswal Greentech Limited** ("Company") for the quarter and nine months ended 31st December, 2018 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Dhandhania
Chartered accountants
FRN: 125756W

Sanjay Agarwal
(Partner)
Membership No. 078579

Date: 5-2-2019

Place: New Delhi