



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND//2016

14114 To 14117

December 14, 2016

The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI - 400001 Email:corp.relations@bseindia.com Scrip Code:539290	The Manager National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) MUMBAI-400051 Email:cm1ist@nse.co.in Scrip Code:BINDALAGRO
--	---

Reg: Un-Audited Financial Results along-with the Limited Review Report for the Quarter Ended 30th September, 2016 (as per Indian Accounting Standards)

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Boards of Directors of the Company held on 14th December, 2016 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi - 110001 the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2016 were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2016 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

ANIL BHALLA
Managing Director
DIN: 00587533

Encl: As above

- CC - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone : 0161-2544238
website : www.oswalgreens.com : Email ID : oswal@oswalgreens.com : CIN L24112PB1981PLC031099

To the Board of Directors

Oswal Greentech Limited

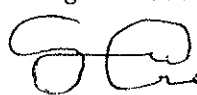
Unaudited Report On Quarterly and Half yearly Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of the standalone unaudited financial results of **Oswal Greentech Limited** ("Company") for the quarter and half year ended 30th September, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No. 006711N/N500028




Surender Kumar
(Partner)
Membership No. 082982

Date: 14th December, 2016
Place: New Delhi

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate Office : B-30, Connaught Place, Kuthlala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001
Phone : 011 41513059 / 41513169

Statement Of Unaudited Standalone Financial Results For The Quarter and Half Year Ended 30th September, 2016

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.09.2016 (Unaudited)	Previous 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 Months ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2016 (Unaudited)	Previous Corresponding Half Year ended 30.09.2015 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Income from Operations					
	(a) Net sales/Income from operations	-	-	2,541.69	-	32,086.11
	(b) Other Operating income	2,652.41	2,332.38	1,937.42	4,984.79	4,037.07
	Total Income from Operations	2,652.41	2,332.38	4,479.11	4,984.79	36,123.18
2.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	9.16	-	1,679.78	9.16	32,441.75
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(9.16)	-	897.30	(9.16)	(58.97)
	(d) Employee benefits expenses	275.99	224.07	265.85	500.06	446.01
	(e) Depreciation and amortization expense	58.96	59.39	60.99	118.35	119.40
	(f) Donation	3.03	6.28	1.66	9.31	75.82
	(g) Rent	81.53	82.15	79.80	163.68	159.33
	(h) Consultancy and Professional fees	119.94	138.06	86.98	258.00	170.37
	(i) Other Expenses	211.75	199.03	195.40	410.78	407.54
	Total Expenses	751.20	708.98	3,267.76	1,460.18	33,761.25
3.	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	1,901.21	1,623.40	1,211.35	3,524.61	2,361.93
4.	Other Income	157.35	194.94	68.91	352.29	529.24
5.	Profit/(Loss) from ordinary activities before finance costs, and exceptional items (3+4)	2,058.56	1,818.34	1,280.26	3,876.90	2,891.17
6.	Finance Costs	4.07	4.07	13.16	8.14	17.36
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,054.49	1,814.27	1,267.10	3,868.76	2,873.81
8.	Exceptional Items	449.07	350.00	75.00	799.07	150.00
9.	Profit/(Loss) from ordinary activities before tax (7-8)	1,605.42	1,464.27	1,192.10	3,069.69	2,723.81
10.	Tax expense	593.74	(3,844.46)	272.96	(3,250.72)	626.86
11.	Net Profit/(Loss) for the period (9-10)	1,011.68	5,308.73	919.14	6,320.41	2,096.95
12.	Other Comprehensive Income (Net of tax)	(843.19)	(5,206.38)	(1,521.30)	(6,049.57)	(2,069.51)
13.	Total Comprehensive Income (11+12)	168.49	102.35	(602.16)	270.84	27.44
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15.	Earning per share (of ₹ 10/- each) (not annualised):					
	(a) Basic	0.39	2.07	0.36	2.46	0.82
	(b) Diluted	0.39	2.07	0.36	2.46	0.82

Part II
STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.09.2016 (Unaudited)	Previous 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 Months ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2016 (Unaudited)	Previous Corresponding Half Year ended 30.09.2015 (Unaudited)
1.	Segment Revenue					
	(Net sale/ Income from operations)					
a)	Real Estate	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-
c)	Trading Activities	-	-	2,541.69	-	32,086.11
d)	Unallocated	-	-	-	-	-
	Total Segment Revenue	-	-	2,541.69	-	32,086.11
2.	Segment Result					
	Profit (+) / Loss (-) before tax and interest					
a)	Real Estate	(102.40)	(83.20)	(73.57)	(185.60)	(198.86)
b)	Investment Activities	1,908.87	1,503.42	1,408.09	3,412.29	2,691.48
c)	Trading Activities	181.04	157.00	(221.07)	338.04	(109.73)
d)	Unallocated	71.04	241.12	166.81	312.17	508.28
	Less: Interest (including other finance cost)	4.06	4.07	13.16	8.14	17.36
	Total Profit before exceptional items and tax	2,054.49	1,814.27	1,267.10	3,868.76	2,873.81
	Less : Exceptional items	449.07	350.00	75.00	799.07	150.00
	Net Profit before tax but after exceptional items	1,605.42	1,464.27	1,192.10	3,069.69	2,723.81
3.	Segment Assets					
a)	Real Estate	96,462.80	97,660.35	1,07,729.80	96,462.80	1,07,729.80
b)	Investment Activities	83,076.24	81,432.77	66,895.30	83,076.24	66,895.30
c)	Trading Activities	863.11	96.75	10,100.84	863.11	10,100.84
d)	Unallocated	42,496.11	43,219.38	37,341.08	42,496.11	37,341.08
	Total Assets	2,22,898.26	2,22,409.25	2,22,067.02	2,22,898.26	2,22,067.02
4.	Segment Liabilities					
a)	Real Estate	103.28	80.49	87.39	103.28	87.39
b)	Investment Activities	206.57	161.99	143.26	206.57	143.26
c)	Trading Activities	34.43	27.00	22.98	34.43	22.98
d)	Unallocated	3,859.55	3,613.86	3,807.26	3,859.55	3,807.26
	Total Liabilities	4,203.83	3,883.34	4,060.89	4,203.83	4,060.89



Statement Of Unaudited Standalone Financial Results For The Quarter and Half Year Ended 30th September, 2016

Part III

Standalone Statement of Assets and Liabilities

		(₹ in Lacs)
I. ASSETS		As at 30.09.2016
(1) Non-current assets		
(a) Property, Plant and Equipment		12,474.99
(b) Investment Property		122.36
(c) Other Intangible Assets		-
(d) Financial Assets		-
(i) Investments		3,094.93
(ii) Trade Receivables		-
(iii) Loans		12,173.36
(iv) Others		79.00
(e) Deferred Tax Assets		4,287.14
(f) Other non-current assets		1,335.39
		33,567.17
(2) Current assets		
(a) Inventories		6,248.34
(b) Financial Assets		-
(i) Investments		5,291.80
(ii) Trade Receivables		-
(iii) Cash and cash equivalents		477.04
(iv) Bank Balances other than (iii) above		24,628.29
(v) Loans		58,748.57
(vi) Others		4,125.24
(c) Other current assets		89,811.81
		1,89,331.09
TOTAL ASSETS		2,22,898.26
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Share capital		25,680.92
(b) Other equity		1,93,013.51
LIABILITIES		2,18,694.43
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities		-
(b) Provisions		177.05
		177.05
(3) Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities		300.13
(b) Other current liabilities		3,222.16
(c) Provisions		104.73
(d) Current Tax Liabilities		399.76
		4,026.78
TOTAL EQUITY AND LIABILITIES		2,22,898.26

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on December 14, 2016.
- The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Exceptional Items of the Company includes Provision for doubtful ICDs of ₹ 700.00 Lacs and ₹ 99.70 Lacs for Interest Receivable
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- The Financial results for the quarter and half year ended September 30, 2015 have not been reviewed/audited and has been presented based on the information compiled by the management after making necessary adjustment to give true and fair view of the results in accordance with IND AS.
- Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter and half year presented are as under :

		(₹ In Lacs)	
S. No.	Particulars	3 months ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)
(i).	Net Profit for the period under previous GAAP	922.17	2,151.40
(ii).	Effect of measuring investments at fair value through profit and loss	(3.03)	(54.45)
(iii).	Net Profit for the period under IND AS	919.14	2,096.95
(iv).	Other comprehensive Income	(1,521.30)	(2,069.51)
(v).	Total Comprehensive Income under IND AS	(602.16)	27.44

7. Earlier period figures have been regrouped/rearranged wherever necessary to confirm to the classification to this period.

By Order of the Board

Aruna Oswal
Aruna Oswal
Whole Time Director
DIN: 00988524

Place : New Delhi
Date : December 14, 2016
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalagreens.com; Email ID: oswal@oswalagreens.com

