



Oswal Greentech Limited
(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2015

12239 To 12241

12th February, 2015

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

**Reg:Un-Audited Financial Results For The Quarter Ended 31st December, 2014 along with
Limited Review Report**

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results for the quarter ended 31st December, 2014 along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As above.

CC: - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone : 0161-2544238

Website : www.oswalgreens.com : Email ID : oswal@oswalgreens.com : CIN L24112PB1981PLC031099

OSWAL GREENTECH LIMITED
(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)
Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lacs)

Part I

S. No.	Particulars	Current 3 Months ended 31.12.2014 (Unaudited)	Preceding 3 Months ended 30.09.2014 (Unaudited)	Previous Corresponding 3 months ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2014 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	3.37	-	-	95.14	-	-
	(b) Other Operating income	1,867.35	1,651.32	2,488.66	5,571.03	8,343.15	10,803.09
	Total Income from Operations (net)	1,870.72	1,651.32	2,488.66	5,666.17	8,343.15	10,803.09
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	2.77	6,090.27	-	6,183.15	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	(6,090.27)	-	(6,090.27)	-	-
	(d) Employee benefits expenses	240.58	207.22	207.44	638.40	545.89	711.90
	(e) Depreciation and amortization expense	75.47	78.19	31.27	231.45	93.60	153.61
	(f) Donation	31.08	90.55	8.79	179.46	461.42	512.23
	(g) Rent	82.99	78.77	78.50	241.54	235.54	314.04
	(h) Consultancy & Professional Fees	85.05	94.69	85.22	284.39	282.23	381.68
	(i) Loss from trading in Options	249.72	(49.11)	-	200.61	-	-
	(j) Other Expenses	188.20	302.88	109.24	587.41	378.33	706.75
	Total Expenses	955.86	803.19	520.46	2,456.14	1,997.01	2,780.21
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	914.86	848.13	1,968.20	3,210.03	6,346.14	8,022.88
4.	Other Income	1,293.44	1,124.93	32.87	2,586.85	187.31	3,773.59
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	2,208.30	1,973.06	2,001.07	5,796.88	6,533.45	11,796.47
6.	Finance Costs	0.60	7.00	529.31	306.02	1,582.26	2,105.82
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	2,207.70	1,966.06	1,471.76	5,490.86	4,951.19	9,690.65
8.	Exceptional Items	115.00	150.00	-	309.93	-	315.54
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	2,092.70	1,816.06	1,471.76	5,180.93	4,951.19	9,375.11
10.	Prior period items	-	10.40	-	10.40	-	(6.25)
11.	Profit/(Loss) from ordinary activities before tax (9-10)	2,092.70	1,805.66	1,471.76	5,170.53	4,951.19	9,381.36
12.	a. Tax Expense (incl. deferred tax)	454.36	411.37	308.47	1,132.41	1,037.79	2,039.45
	b. Prior Period Tax	-	-	-	-	-	179.32
13.	Net Profit/(Loss) for the period (11-12)	1,638.34	1,394.29	1,163.29	4,038.12	3,913.40	7,162.59
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,83,152.08
16.i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.64	0.54	0.45	1.57	1.52	2.79
	(b) Diluted	0.64	0.54	0.45	1.57	1.52	2.79
16.ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.64	0.54	0.45	1.57	1.52	2.79
	(b) Diluted	0.64	0.54	0.45	1.57	1.52	2.79



Part II

S. No.	Particulars	Current 3 Months ended 31.12.2014 (Unaudited)	Preceding 3 Months ended 30.09.2014 (Unaudited)	Previous Corresponding 3 months ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2014 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	9,16,12,324	9,16,12,324	9,16,12,324	9,16,12,324	9,16,12,324	9,16,12,324
	- Percentage of shareholding	35.67	35.67	35.67	35.67	35.67	35.67
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	16,51,96,835	16,51,96,835	16,51,96,835	16,51,96,835	16,51,96,835	16,51,96,835
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.33	64.33	64.33	64.33	64.33	64.33

S. No.	Particulars	3 months ended 31.12.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	3
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2014 (Unaudited)	Preceding 3 Months ended 30.09.2014 (Unaudited)	Previous Corresponding 3 months ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2014 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Segment Revenue						
	(Net sale/ Income from operations)						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-	-
c)	Trading Goods	3.37	-	-	95.14	-	-
d)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	3.37	-	-	95.14	-	-
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest						
a)	Real Estate	(116.87)	(106.97)	111.95	(266.41)	388.35	294.70
b)	Investment Activities	2,115.08	2,103.50	1,651.40	5,713.68	5,912.84	9,405.58
c)	Trading Goods	3.36	2.40	-	10.05	-	-
d)	Unallocated	206.73	(36.27)	237.72	329.16	232.26	2,102.44
	Less: Interest (including other finance cost)	0.60	7.00	529.31	306.02	1,582.26	2,105.82
	Less : Exceptional items	115.00	150.00	-	309.93	-	315.54
	Net Profit before tax but after exceptional and extraordinary items	2,092.70	1,805.66	1,471.76	5,170.53	4,951.19	9,381.36
3	Capital Employed						
	(Segment Assets minus Segment Liabilities)						
a)	Real Estate	98,264.54	93,888.64	92,468.11	98,264.54	92,468.11	82,509.01
b)	Investment Activities	78,787.37	81,859.99	87,184.05	78,787.37	87,184.05	91,629.95
c)	Trading Goods	356.91	453.34	516.50	356.91	516.50	466.18
d)	Unallocated	35,449.56	35,018.06	25,415.15	35,449.56	25,415.15	34,227.86
	Total Capital Employed	2,12,858.38	2,11,220.03	2,05,583.81	2,12,858.38	2,05,583.81	2,08,833.00



Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2015.
2. Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1, 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the quarter and nine months ended 31st December, 2014 is higher and the profit before tax is lower to the extent of ₹ 53.23 lakhs. Further, an amount of ₹ 12.75 Lakhs representing the carrying amount of assets with revised useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to the Companies Act, 2013.
3. The Company continues to recognize Real Estate, Investing activities and Trading Goods as separate Business Segments.
4. Exceptional items of the company include Provision for Doubtful Advances of ₹ 225 Lacs and Compensation against Legal Cases of ₹ 84.93 Lacs.
5. Disclosures pursuant to clause 32 of the listing agreement

The company's main activities include the business of development of Real Estate, Investment activities etc. The name of the company Oswal Chemicals & Fertilizers Limited did not match the activities of the company. Therefore, the company had changed the name of the company to "OSWAL GREENTECH LIMITED". The changed name of the company was confirmed and recorded by the Registrar of the Company, Punjab w.e.f. 23rd November 2011.

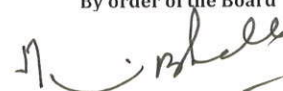
The detail of net sales/ income, expenditure and net profit or loss after tax pertaining to the said new line of the business is as under:

Detail of Net Profit from Real Estate Segment of Company

S. No.	Particulars	9 Months Ended 31.12.2014	31.03.2014
I	Income	55.83	780.67
II	Expenditure	322.24	485.97
III	Net Profit (loss) before Tax, Interest & Exceptional Items (I - II)	(266.41)	294.70
	Interest & Finance cost	-	-
✓	Exceptional Items	225.00	300.00
VI	Net Profit (loss) before Tax (III - IV - V)	(491.41)	(5.30)
VII	Tax Expenses	(103.00)	(1.11)
VIII	Net profit (loss) after tax (VI - VII)	(388.41)	(4.19)

6. Tax Expense includes Current Tax and MAT credit.
7. Previous year/ period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board



Anil Bhalla
(Managing Director)

Place : New Delhi

Date : 12th February, 2015

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



T.R. Chadha & Co.
Chartered Accountants



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF OSWAL GREENTECH LIMITED (FORMERLY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED) FOR THE QUARTER ENDED DECEMBER 31, 2014

To the Board of Directors of Oswal Greentech Limited

We have reviewed the accompanying statement of unaudited financial results of Oswal Greentech Limited ("the Company") for the quarter ended December 31, 2014 being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th February 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants

Surender Kumar
Partner
M.N. 082982



Place: New Delhi

Date: 12th February, 2015