ABHEY OSWAL GROUP

Oswal Greentech Limited

Through Courier

OGL/ND/2020 16818 To 16821 February 07, 2020

The Manager National Stock Exchange of India Ltd. Exchang Plaza, Bandra-KurlaComplex, Bandra (East) MUMBAI-400051 Email:cmlist@nse.co.in Scrip Code:BINDALAGRO	The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI – 400001 Email:corp.relations@bseindia.com Scrip Code: 539290

REG: Un-audited financial results for the quarter and nine months ended 31st December, 2019 together with Limited Review Report.

Dear Sir,

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on February 07, 2020 at the Corporate Office of the Company at 7th Floor, Antriksh Bhawan, 22, K G Marg, New Delhi – 110001, the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2019 have been duly considered and approved, by the Board.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2019 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

OSWAL GREENTECH LIMITED NEW DELHI

ANIL BHALLA
Managing Director
DIN: 00587533
Encl: As above

Board Meeting
End time :- 03:15 PM

CC - The Calcutta Stock Exchange, Kolkata.
CC - The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110 001
T: +91-11-23715242, 23322980, 23753652, 23715225 E: oswal@oswalgreens.com W: www.oswalgreens.com

Regd. Off.: Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 | T: +91-161-2544238 | CIN: L24112PB1981PLC031099

Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Greentech Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter and nine months ended December 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W

AGARWAL & DHANDHANIA Delhi FRN 125756W Chartered Accountants

Sanjay Agarwal
M.No: 078579
Partner
Place: New Delhi
Date: 07-02-2020
UDIN: 20078579AAAAAF9089

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2019

Part I (₹ In Lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.9.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	371.15	528.46	550.75	1,452.73	1,617.91	2,131.98
II	Other income	2,466.84	2,519.35	2,271.73	7,394.11	6,773.31	9,118.46
III	**Total Income (I+II)**	**2,837.99**	**3,047.81**	**2,822.48**	**8,846.84**	**8,391.22**	**11,250.44**
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	421.80	298.74	328.77	1,013.81	942.42	1,221.66
	Finance Costs	62.63	22.20	7.20	120.73	20.94	30.42
	Depreciation and amortization expense	98.70	98.33	46.40	294.55	130.66	175.73
	Donation	1.09	131.20	3.19	335.96	9.06	13.11
	Rent	7.78	8.21	81.21	23.76	245.62	324.44
	Consultancy and professional fees	224.90	169.74	132.57	592.80	544.01	729.01
	Rates and Taxes	11.85	(1.64)	9.63	20.68	190.26	214.03
	Political Contribution	-	-	-	-	1,000.00	1,000.00
	Other expenses	133.29	169.38	193.82	389.96	501.00	682.46
	Total Expenses (IV)	**962.04**	**896.16**	**802.79**	**2,792.25**	**3,583.97**	**4,390.86**
V	**Profit before tax (III-IV)**	**1,875.95**	**2,151.65**	**2,019.69**	**6,054.59**	**4,807.25**	**6,859.58**
VI	**Tax expense/(credit)**						
	Current tax	546.50	672.62	535.00	1,844.39	1,530.00	2,060.83
	Income tax for earlier years	-	-	-	-	(13.45)	5.29
	Deferred Tax	(11.28)	(16.50)	(40.50)	(28.94)	(8.08)	(14.34)
VII	**Profit for the period/year (V-VI)**	**1,340.73**	**1,495.53**	**1,525.19**	**4,239.14**	**3,298.78**	**4,807.80**
VIII	**Other Comprehensive Income**						
	Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	(0.01)	(0.01)	-	(0.03)	(0.04)	(0.05)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	5.87
	Total other comprehensive income/(loss)	**(0.01)**	**(0.01)**	-	**(0.03)**	**(0.04)**	**5.82**
IX	**Total comprehensive income/(loss) for the period/year (VII+VIII)**	**1,340.72**	**1,495.52**	**1,525.19**	**4,239.11**	**3,298.74**	**4,813.62**
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	2,05,899.90
XII	**Earning per share (EPS): (Not annualised)**						
	(a) Basic EPS	0.52	0.58	0.59	1.65	1.28	1.87
	(b) Diluted EPS	0.52	0.58	0.59	1.65	1.28	1.87

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (₹ In Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.9.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	**Segment Revenue**						
a)	Real Estate	5.76	6.88	6.91	19.82	20.34	26.96
b)	Investment Activities	2,460.13	2,480.38	2,264.51	7,340.84	6,742.40	9,020.66
c)	Unallocated	372.10	560.55	551.06	1,486.18	1,628.48	2,202.82
	Total Segment Revenue	**2,837.99**	**3,047.81**	**2,822.48**	**8,846.84**	**8,391.22**	**11,250.44**
2	**Segment Result**						
	Profit (+)/ Loss (-) before Exceptional items, Interest and tax						
a)	Real Estate	(126.95)	(128.81)	(65.53)	(409.83)	(352.62)	(478.35)
b)	Investment Activities	2,191.99	2,253.65	1,990.81	6,632.34	6,004.66	8,081.70
c)	Unallocated	(126.46)	49.01	101.61	(47.19)	(823.85)	(713.35)
	Less: Finance Cost	62.63	22.20	7.20	120.73	20.94	30.42
	Profit before tax	**1,875.95**	**2,151.65**	**2,019.69**	**6,054.59**	**4,807.25**	**6,859.58**
	Less: Current Tax	546.50	672.62	535.00	1,844.39	1,530.00	2,060.83
	Less: Income tax for earlier years	-	-	-	-	(13.45)	5.29
	Less: Deferred Tax	(11.28)	(16.50)	(40.50)	(28.94)	(8.08)	(14.34)
	Profit after Tax	**1,340.73**	**1,495.53**	**1,525.19**	**4,239.14**	**3,298.78**	**4,807.80**
3	**Segment Assets**						
a)	Real Estate	90,300.59	90,250.55	90,213.29	90,300.59	90,213.29	90,205.65
b)	Investment Activities	1,00,211.05	99,259.36	96,371.09	1,00,211.05	96,371.09	97,266.11
c)	Unallocated	50,282.60	49,872.14	47,445.57	50,282.60	47,445.57	48,153.55
	Total Assets	**2,40,794.24**	**2,39,382.05**	**2,34,029.95**	**2,40,794.24**	**2,34,029.95**	**2,35,625.31**
4	**Segment Liabilities**						
a)	Real Estate	375.29	400.05	120.18	375.29	120.18	85.72
b)	Investment Activities	753.72	789.07	233.64	753.72	233.64	185.62
c)	Unallocated	3,845.30	3,713.71	3,610.19	3,845.30	3,610.19	3,773.15
	Total Liabilities	**4,974.31**	**4,902.83**	**3,964.01**	**4,974.31**	**3,964.01**	**4,044.49**

Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 7, 2020.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board

Place : New Delhi
Date : 7/2/2020

Anil Bhalla
CEO and Managing Director
DIN: 00587533

Regd.Office: Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com