Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2014 11663 To 11665 August 13, 2014

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

Reg:Un-Audited Financial Results For The Quarter Ended 30th June, 2014 along with Limited Review Report

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results for the quarter ended 30th June,2014 along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As above.

CC: - The Calcutta Stock Exchange, Kolkata.

- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone :0161-2544238
Website: www.oswalgreens.com : Email ID: oswal@oswalgreens.com : CIN L24112PB1981PLC031099

OSWAL GREENTECH LIMITED
(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)
Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Part I

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2014 (Unaudited)	3 months ended 31.3.2014 (Unaudited)	Previous Corresponding 3 months ended 30.06.2013 (Unaudited)	Current Year Ended 31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1.	**Income from Operations**				
	(a) Net sales/Income from operations (Net of excise duty)	91.77	-	-	-
	(b) Other Operating income	2,052.36	2,459.94	3,214.58	10,803.09
	Total Income from Operations (net)	**2,144.13**	**2,459.94**	**3,214.58**	**10,803.09**
2.	**Expenses**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	90.11	-	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	190.60	166.01	157.88	711.90
	(e) Depreciation and amortization expense	77.79	60.01	30.99	153.61
	(f) Donation	57.83	50.81	148.32	512.23
	(g) Rent	79.78	78.50	78.54	314.04
	(h)Consultancy & Professional Fees	104.65	99.45	111.33	381.68
	(i) Other Expenses	141.26	328.42	113.78	706.75
	Total Expenses	**742.02**	**783.20**	**640.84**	**2,780.21**
3.	**Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)**	**1,402.11**	**1,676.74**	**2,573.74**	**8,022.88**
4.	Other Income	168.48	3,586.28	50.27	3,773.59
5.	**Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)**	**1,570.59**	**5,263.02**	**2,624.01**	**11,796.47**
6.	Finance Costs	298.42	523.56	523.63	2,105.82
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)**	**1,272.17**	**4,739.46**	**2,100.38**	**9,690.65**
8.	Exceptional Items	-	315.54	-	315.54
9.	**Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)**	**1,272.17**	**4,423.92**	**2,100.38**	**9,375.11**
10.	Prior period items	-	(6.25)	-	(6.25)
11.	**Profit/(Loss) from ordinary activities before tax (9-10)**	**1,272.17**	**4,430.17**	**2,100.38**	**9,381.36**
12.	a. Tax Expense (incl. deferred tax)	266.68	1,001.66	440.25	2,039.45
	b. Prior Period Tax	-	179.32	-	179.32
13.	**Net Profit/(Loss) for the period (11-12)**	**1,005.49**	**3,249.19**	**1,660.13**	**7,162.59**
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	183,152.08
16.i	Earning per share (before extraordinary items)				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic	0.39	1.27	0.65	2.79
	(b) Diluted	0.39	1.27	0.65	2.79
16.ii	Earning per share (after extraordinary items)				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic	0.39	1.27	0.65	2.79
	(b) Diluted	0.39	1.27	0.65	2.79

T.R. CHADHA & CO.
NEW DELHI
Chartered Accountants

art II

S. No.	Particulars	Current 3 Months ended 30.06.2014 (Unaudited)	3 months ended 31.3.2014 (Unaudited)	Previous Corresponding 3 months ended 30.06.2013 (Unaudited)	Current Year Ended 31.03.2014 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1.	**Public shareholding**				
	- Number of shares	91,612,324	91,612,324	91,612,824	91,612,324
	-Percentage of shareholding	35.67	35.67	35.67	35.67
2.	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	(b) Non - encumbered				
	- Number of shares	165,196,835	165,196,835	165,196,335	165,196,835
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.33	64.33	64.33	64.33

S. No.	Particulars	3 months ended 30.06.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	3
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2014 (Unaudited)	3 months ended 31.3.2014 (Unudited)	Previous Corresponding 3 months ended 30.06.2013 (Unaudited)	Current Year Ended 31.03.2014 (Audited)
1	**Segment Revenue**				
	(Net sale/ Income from operations)				
a)	Real Estate	-	-	-	-
b)	Investment Activities	-	-	-	-
c)	Trading Goods	91.77	-	-	-
d)	Unallocated	-	-	-	-
	Total Segment Revenue	**91.77**	**-**	**-**	**-**
2	**Segment Result**				
	Profit (+)/ Loss (-) before tax and interest				
a)	Real Estate	(42.57)	(93.65)	167.29	294.70
b)	Investment Activities	1,495.10	3,492.74	2,405.35	9,405.58
c)	Trading Goods	4.29	-	-	-
d)	Unallocated	113.77	1,870.18	51.37	2,102.44
	Less: Interest (including other finance cost)	298.42	523.56	523.63	2,105.82
	Less : Exceptional items	-	315.54	-	315.54
	Net Profit before tax but after exceptional and extraordinary items	**1,272.17**	**4,430.17**	**2,100.38**	**9,381.36**
3	**Capital Employed**				
	(Segment Assets minus Segment Liabilities)				
a)	Real Estate	84,070.38	82,509.01	89,028.78	82,509.01
b)	Investment Activities	90,284.13	91,629.95	92,379.89	91,629.95
c)	Trading Goods	554.53	466.18	567.74	466.18
d)	Unallocated	34,916.70	34,227.86	21,354.13	34,227.86
	Total Capital Employed	**209,825.74**	**208,833.00**	**203,330.54**	**208,833.00**

Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th August, 2014.
2. Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1 , 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the quarter ending 30th June, 2014 is higher and the profit before tax is lower to the extent of ₹ 18.20 lakhs. Further, an amount of ₹ 12.75 Lakhs representing the carrying amount of assets with revised useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to Companies Act, 2013.
3. The Company continues to recognize Real Estate, Investing activities and Trading Goods as separate Business Segments.
4. Disclosures pursuant to clause 32 of the listing agreement

   The company's main activities include the business of development of Real Estate, Investment activities etc. The name of the company Oswal Chemicals & Fertilizers Limited did not match the activities of the company. Therefore, the company had changed the name of the company to "OSWAL GREENTECH LIMITED". The changed name of the company was confirmed and recorded by the Registrar of the Company, Punjab w.e.f. 23rd November 2011.

   The detail of net sales/ income, expenditure and net profit or loss after tax pertaining to the said new line of the business is as under:

   Detail of Net Profit from Real Estate Segment of Company

S. No.	Particulars	30.06.2014	31.03.2014
I	Income	55.83	780.67
II	Expenditure	98.40	485.97
III	**Net Profit (loss) before Tax, Interest & Exceptional Items (I - II)**	**(42.57)**	**294.70**
IV	Interest & Finance cost	-	-
V	Exceptional Items	-	300.00
VI	**Net Profit (loss) before Tax (III - IV - V)**	**(42.57)**	**(5.30)**
VII	Tax Expenses	(8.92)	(1.11)
VIII	**Net profit (loss) after tax (VI - VII)**	**(33.65)**	**(4.19)**

5. Tax Expense includes Current Tax and MAT credit.
6. Previous year/ period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board

Anil Bhalla
Managing Director

Place : New Delhi
Date : 13th August, 2014
Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

T.R. CHADHA & CO. NEW DELHI Chartered Accountants

T.R. Chadha & Co.
Chartered Accountants

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULT OF OSWAL GREENTECH LIMITED (FORMERELY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED) FOR THE QUARTER ENDED JUNE 30, 2014

To the Board of Directors of Oswal Greentech Limited

Introduction

We have reviewed the accompanying statement of unaudited financial results of **"Oswal Greentech Limited"** for the Quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement has been approved by the Board of Directors on 13th August, 2014. Management is responsible for the preparation and presentation of this statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on this statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Of Interim Financial Information performed By The Independent Auditor of The Entity,* issued by Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of the companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T. R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants

T.R. CHADHA & CO. NEW DELHI Chartered Accountants

Aashish Gupta
(Partner)
M. No. 097343

Place: New Delhi
Date: 13th August, 2014