OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022

Part I (₹ In Lakh)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Refer Note 3)	31.12.2021 (Unaudited)	31.03.2021 (Refer Note 3)	31.03.2022 (Audited)	31.03.2021 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	406.73	1,275.71	623.93	2,401.48	1,938.43
II	Other income	1,993.58	2,034.58	2,120.02	8,171.90	9,537.44
III	**Total Income (I+II)**	**2,400.31**	**3,310.29**	**2,743.95**	**10,573.38**	**11,475.87**
IV	**Expenses**					
	Purchase of stock-in-trade	(123.67)	278.70	-	3,903.01	-
	Changes in inventories Stock-in-Trade and work-in-progress	123.67	701.73	292.70	(2,760.72)	292.70
	Employee benefits expense	287.87	359.26	296.50	1,310.43	1,323.32
	Finance Costs	57.20	17.94	26.42	116.21	98.05
	Depreciation and amortization expense	89.26	89.86	92.47	357.97	370.60
	Donation	5.10	301.36	58.06	522.75	393.34
	Expense for Leases of low-value assets	(5.98)	2.75	11.44	2.39	11.44
	Consultancy and professional fees	74.52	110.46	133.40	441.77	528.08
	Rates and Taxes	10.55	10.86	9.96	42.91	39.16
	Other expenses	187.06	164.68	93.84	517.75	398.35
	Total Expenses (IV)	**705.58**	**2,037.60**	**1,014.79**	**4,454.47**	**3,455.04**
V	**Profit before tax (III-IV)**	**1,694.73**	**1,272.69**	**1,729.16**	**6,118.91**	**8,020.83**
VI	**Tax expense/(credit)**					
	Current tax	396.12	426.13	387.77	1,455.12	2,965.63
	Deferred Tax	29.65	8.92	120.26	58.45	53.63
VII	**Profit for the period/year (V-VI)**	**1,268.96**	**837.64**	**1,221.13**	**4,605.34**	**5,001.57**
VIII	**Other Comprehensive Income**					
	Items that will not reclassified to profit or loss					
	(i) Equity instruments through other comprehensive income (FVTOCI)	(0.13)	0.23	0.01	0.16	0.07
	(ii) Remeasurement of defined benefit plan	54.32	-	103.96	54.32	41.43
	(iii) Income tax relating to these items	-	-	-	-	-
	Total other comprehensive income/(loss)	**54.19**	**0.23**	**103.97**	**54.48**	**41.50**
IX	**Total comprehensive income/(loss) for the period/year (VII+VIII)**	**1,323.15**	**837.87**	**1,325.10**	**4,659.82**	**5,043.07**
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	222,665.10	218,005.28
XII	**Earning per share (EPS): (Not annualised)**					
	(a) Basic EPS	0.49	0.33	0.48	1.79	1.95
	(b) Diluted EPS	0.49	0.33	0.48	1.79	1.95

Part II

STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Refer Note 3)	31.12.2021 (Unaudited)	31.03.2021 (Refer Note 3)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	**Segment Revenue**					
a)	Real Estate	6.32	871.04	187.21	1,021.27	206.48
b)	Investment Activities	1,986.85	2,027.72	1,913.78	8,104.63	9,296.41
c)	Unallocated	407.14	411.53	642.96	1,447.48	1,972.98
	Total Segment Revenue	**2,400.31**	**3,310.29**	**2,743.95**	**10,573.38**	**11,475.87**
2	**Segment Result**					
	Profit/(Loss) before tax and interest from each segment					
a)	Real Estate	(101.69)	(250.07)	(170.78)	(585.22)	(469.81)
b)	Investment Activities	1,699.76	1,752.72	1,757.65	7,128.32	8,517.83
c)	Unallocated	153.86	(212.02)	168.71	(307.98)	70.86
	Less: Finance Cost	57.20	17.94	26.42	116.21	98.05
	Profit before tax	**1,694.73**	**1,272.69**	**1,729.16**	**6,118.91**	**8,020.83**
	Less: Current Tax	396.12	426.13	387.77	1,455.12	2,965.63
	Less: Deferred Tax	29.65	8.92	120.26	58.45	53.63
	Profit after Tax	**1,268.96**	**837.64**	**1,221.13**	**4,605.34**	**5,001.57**
3	**Segment Assets**					
a)	Real Estate	99,051.40	98,204.53	97,350.76	99,051.40	97,350.76
b)	Investment Activities	104,619.53	104,313.82	103,887.75	104,619.53	103,887.75
c)	Unallocated	49,235.69	48,769.88	47,832.35	49,235.69	47,832.35
	Total Assets	**252,906.62**	**251,288.23**	**249,070.86**	**252,906.62**	**249,070.86**
4	**Segment Liabilities**					
a)	Real Estate	320.90	337.05	286.93	320.90	286.93
b)	Investment Activities	605.86	647.35	590.18	605.86	590.18
c)	Unallocated	3,633.84	3,280.96	4,507.55	3,633.84	4,507.55
	Total Liabilities	**4,560.60**	**4,265.36**	**5,384.66**	**4,560.60**	**5,384.66**

AGARWAL & DHANDHANIA ★ Chartered Accountants ★ Delhi

OSWAL GREENTECH LTD. NEW DELHI

Part III

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakh)

	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	11,895.08	11,816.13
	(b) Investment Property	118.59	119.16
	(c) Right-of-use assets	638.16	478.06
	(d) Financial Assets		
	(i) Investments	5,900.27	2,730.11
	(ii) Loans	58,583.45	11,207.42
	(iii) Other Financial Assets	32,421.12	30,449.27
	(e) Deferred Tax Assets (net)	1,900.20	1,958.65
	(f) Income Tax Assets (net)	802.76	703.42
	(g) Other non-current assets	84,726.45	84,735.64
		196,986.08	**144,197.86**
(2)	**Current assets**		
	(a) Inventories	13,862.78	11,102.06
	(b) Financial Assets		
	(i) Investments	9,653.37	8,564.67
	(ii) Cash and cash equivalents	82.90	292.34
	(iii) Bank Balances other than cash and cash equivalents	300.50	300.50
	(iv) Loans	23,313.11	73,945.40
	(v) Other financial assets	7,612.44	8,542.23
	(c) Other current assets	1,095.44	2,125.80
		55,920.54	**104,873.00**
	Total Assets	**252,906.62**	**249,070.86**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share capital	25,680.92	25,680.92
	(b) Other equity	222,665.10	218,005.28
		248,346.02	**243,686.20**
	LIABILITIES		
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Other financial liabilities	16.75	3.38
	(b) Lease liabilities	461.25	275.82
	(c) Provisions	314.19	365.88
		792.19	**645.08**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Other financial liabilities	111.57	117.33
	(b) Lease liabilities	246.84	255.17
	(c) Other current liabilities	3,180.23	4,170.49
	(d) Provisions	229.77	196.59
		3,768.41	**4,739.58**
	Total Equity and Liabilities	**252,906.62**	**249,070.86**

Part IV

AUDITED STANDALONE CASH FLOW STATEMENT

(₹ in lakh)

	Particulars	Year ended 31.03.2022 (Audited)		Year ended 31.03.2021 (Audited)	
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**				
	Profit before tax		6,118.91		8,020.83
	Adjustments for:				
	-Depreciation and amortisation expense	357.97		370.60	
	-Finance costs	116.21		98.05	
	-Interest income on financial assets at amortised cost at EIR	(7,717.27)		(9,279.96)	
	-Provisions no longer required written back	(0.03)		(169.09)	
	-Net gain on financial assets carried at FVTPL	(338.69)		(72.50)	
	-Lease income	(13.50)		(13.50)	
	-Provision for gratuity & leave encashment	0.26	(7,595.05)	(10.23)	(9,076.63)
	Operating profit before working capital changes and tax		**(1,476.14)**		**(1,055.80)**
	Adjustments for changes in working capital:				
	-(Increase)/Decrease in other non-current assets and current assets	1,039.55		(2,114.53)	
	-(Increase)/Decrease in inventories	(2,760.73)		292.70	
	-Increase/(Decrease) in other current financial assets	2.65		(1.81)	
	-Increase/(Decrease) in non-current financial liabilities	13.37		1.50	
	-Increase/(Decrease) in other current financial liabilities	(5.73)		(26.99)	
	-Increase/(Decrease) in loans other than inter-corporate deposits	1.85		2.46	
	-Increase/(Decrease) in other current liabilities	(990.26)	(2,699.30)	28.20	(1,818.47)
	Cash generated from operations before tax		**(4,175.44)**		**(2,874.27)**
	-Income taxes (payment) / refund	(1,554.46)	(1,554.46)	(1,715.93)	(1,715.93)
	Net cash from/(used in) operating activities		**(5,729.90)**		**(4,590.20)**
II.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	-Purchase of property, plant and equipment	(596.45)		(7.21)	
	-Sale of investment in mutual funds	8,400.00		6,490.69	
	-Purchase of investment in mutual funds	(9,150.00)		(14,350.00)	
	-Extending of intercorporate deposits (loans)	(8,800.00)		(6,400.00)	
	-Repayment of intercorporate deposits (loans)	12,054.41		13,980.00	
	-Purchase of investment in preference shares	(3,170.00)		(2,730.00)	
	-Movement in fixed deposits	(1,971.85)		-	
	-Advance for investment in preference shares	(300.00)			
	-Lease income received	28.42		10.73	
	-Interest received	8,929.49	5,424.02	7,975.39	4,969.60
	Net cash from/(used in) investing activities		**5,424.02**		**4,969.60**
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
	-Interest	(0.67)		-	
	-Payment of Lease liabilities	97.11	96.44	(289.27)	(289.27)
	Net cash generated from/(used in) financing activities		**96.44**		**(289.27)**
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)		**(209.44)**		**90.13**
	Cash and cash equivalents at the beginning of the year		292.34		202.21
	Cash and cash equivalents at the end of the year		**82.90**		**292.34**
IV.	**Components of Cash and cash equivalents**				
	Balances with banks				
	-in Current Account		79.71		286.78
	Cash on hand		3.19		5.56
	Cash and cash equivalents as per Ind AS 7		**82.90**		**292.34**

Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 30, 2022.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. Figures for the quarters ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years

By the order of the board

Anil Bhalla
CEO and Managing Director
DIN: 00587533

Place : New Delhi
Date : 30.05.2022

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OSWAL GREENTECH LTD. NEW DELHI