



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2015

13018 To 13021

November 9, 2015

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

Reg: Un-Audited Financial Results For The Quarter Ended 30th September, 2015 along with Limited Review Report

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results for the quarter ended 30th September, 2015 along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As above.

CC: - Bombay Stock Exchange Limited
: - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

OSWAL GREENTECH LIMITED
(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)
Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Part I (₹ in Lacs)

S. No.	Particulars	3 Months ended 30.09.2015 (Unaudited)	3 months ended 30.6.2015 (Unaudited)	3 months ended 30.9.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Income from Operations						
	(a) Net sales/Income from operations (Net of excise duty)	2,541.69	29,544.42	-	32,086.11	91.77	95.14
	(b) Other Operating income	1,937.43	2,099.65	1,651.32	4,037.08	3,703.68	5,780.04
	Total Income from Operations (net)	4,479.12	31,644.07	1,651.32	36,123.19	3,795.45	5,875.18
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	1,679.78	30,761.97	6,090.27	32,441.75	6,180.38	6,183.15
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	897.30	(956.27)	(6,090.27)	(58.97)	(6,090.27)	(6,090.27)
	(d) Employee benefits expenses	270.03	184.35	207.22	454.38	397.82	806.99
	(e) Depreciation and amortization expense	60.99	58.41	78.19	119.40	155.98	305.96
	(f) Donation	1.66	74.16	90.55	75.82	148.38	83.89
	(g) Rent	79.80	79.53	78.77	159.33	158.55	319.51
	(h) Consultancy & Professional Fees	86.98	83.39	94.69	170.37	199.34	374.08
	(i) Other Expenses	195.41	212.14	302.88	407.55	444.14	1,066.20
	Total Expenses	3,271.95	30,497.68	852.30	33,769.63	1,594.32	3,049.51
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	1,207.17	1,146.39	799.02	2,353.56	2,201.13	2,825.67
4.	Other Income	71.94	511.75	1,174.04	583.69	1,342.52	2,696.49
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	1,279.11	1,658.14	1,973.06	2,937.25	3,543.65	5,522.16
6.	Finance Costs	8.98	0.01	7.00	8.99	305.42	314.92
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	1,270.13	1,658.13	1,966.06	2,928.26	3,238.23	5,207.24
8.	Exceptional Items	75.00	75.00	150.00	150.00	150.00	384.93
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	1,195.13	1,583.13	1,816.06	2,778.26	3,088.23	4,822.31
10.	Prior period items	-	-	10.40	-	10.40	10.40
11.	Profit/(Loss) from ordinary activities before tax (9-10)	1,195.13	1,583.13	1,805.66	2,778.26	3,077.83	4,811.91
12.	a. Tax Expense (incl. deferred tax)	272.96	353.90	411.37	626.86	678.05	1,074.83
	b. Prior Period Tax	-	-	-	-	-	7.04
13.	Net Profit/(Loss) for the period (11-12)	922.17	1,229.23	1,394.29	2,151.40	2,399.78	3,730.04
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	186,869.37
16.i	Earning per share (before extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.36	0.48	0.54	0.84	0.93	1.45
	(b) Diluted	0.36	0.48	0.54	0.84	0.93	1.45
16.ii	Earning per share (after extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.36	0.48	0.54	0.84	0.93	1.45
	(b) Diluted	0.36	0.48	0.54	0.84	0.93	1.45



SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Part II

S. No.	Particulars	3 Months ended 30.09.2015 (Unaudited)	3 months ended 30.6.2015 (Unaudited)	3 months ended 30.9.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	91,612,324	91,612,324	91,612,324	91,612,324	91,612,324	91,612,324
	- Percentage of shareholding	35.67	35.67	35.67	35.67	35.67	35.67
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.33	64.33	64.33	64.33	64.33	64.33

S. No.	Particulars	3 months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(**₹ in Lacs**)

S. No.	Particulars	3 Months ended 30.09.2015 (Unaudited)	3 months ended 30.6.2015 (Unaudited)	3 months ended 30.9.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Segment Revenue						
	(Net sale / Income from operations)						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-	-
c)	Trading Activities	2,541.69	29,544.42	-	32,086.11	91.77	95.14
d)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	2,541.69	29,544.42	-	32,086.11	91.77	95.14
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest						
a)	Real Estate	(73.15)	(126.55)	(106.97)	(199.70)	(149.54)	(404.10)
b)	Investment Activities	1,407.07	1,333.84	2,103.50	2,740.91	3,598.60	7,081.27
c)	Trading Activities	(223.16)	110.92	2.40	(112.24)	6.69	(1,604.53)
d)	Unallocated	168.35	339.93	(36.27)	508.28	77.50	439.12
	Less: Interest (including other finance cost)	8.98	0.01	7.00	8.99	305.42	314.92
	Less: Exceptional items	75.00	75.00	150.00	150.00	150.00	384.93
	Net Profit before tax but after exceptional and extraordinary items	1,195.13	1,583.13	1,805.66	2,778.26	3,077.83	4,811.91
3	Capital Employed						
	(Segment Assets minus Segment Liabilities)						
a)	Real Estate	107,642.41	107,386.27	93,888.64	107,642.41	93,888.64	103,426.42
b)	Investment Activities	60,916.13	59,691.24	81,859.99	60,916.13	81,859.99	70,165.22
c)	Trading Activities	10,077.86	11,286.74	453.34	10,077.86	453.34	3,143.27
d)	Unallocated	36,065.29	35,415.27	35,018.06	36,065.29	35,018.06	35,815.38
	Total Capital Employed	214,701.69	213,779.52	211,220.03	214,701.69	211,220.03	212,550.29



Standalone Statement of Assets and Liabilities

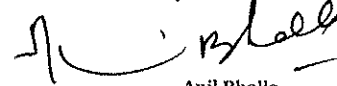
(₹ in Lacs)

S. No.	Particulars	Standalone	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	25,680.92	25,680.92
	(b) Reserves and surplus	189,020.77	186,869.37
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	214,701.69	212,550.29
2.	Share application money pending allotment		
3.	Minority interest		
4.	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	3,320.56	3,320.56
	(d) Long-term Provisions	158.46	123.22
	Sub-total - Non-Current liabilities	3,479.02	3,443.78
5.	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	4.90	4.90
	(c) Other current liabilities	243.09	237.58
	(d) Short-term Provisions	319.58	340.43
	Sub-total - Current liabilities	567.57	582.91
	TOTAL - EQUITY AND LIABILITIES	218,748.28	216,576.98
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets (Including CWIP)	12,710.36	12,738.85
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	6,977.13	19,974.28
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	18,934.51	9,484.57
	(f) Other non-current assets	261.26	261.26
	Sub-total - Non-Current assets	38,883.26	42,458.96
2.	Current assets		
	(a) Current investments	119.99	3,461.47
	(b) Inventories	10,189.74	10,130.77
	(c) Trade receivables	3.61	103.44
	(d) Cash and cash equivalents	24,531.52	34,182.02
	(e) Short-term loans and advances	143,209.87	124,769.86
	(f) Other Current assets	1,810.29	1,470.46
	Sub-total - Current assets	179,865.02	174,118.02
	TOTAL - ASSETS	218,748.28	216,576.98

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 09th November, 2015.
- The Company continues to recognize Real Estate, Investing Activities and Trading Activities as separate Business Segments.
- Tax Expense includes Current Tax and MAT credit.
- Equity Shares of the company has also been listed and traded with Bombay Stock Exchange w.e.f. August 21, 2015.
- Previous year/ period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board


Anil Bhalla
(Managing Director)

Place : New Delhi

Date : November 09, 2015

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



T. R. Chadha & Co.

Chartered Accountants



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF OSWAL GREENTECH LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

To

The Board of Directors of Oswal Greentech Limited

We have reviewed the accompanying statement of unaudited financial results of Oswal Greentech Limited ("the Company") having its registered office, Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab) for the quarter and half year ended September 30, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on November 09, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants


Surender Kumar
Partner
M.N. 082982



Place : New Delhi

Date : November 09, 2015