Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

Ref: OGL/ND/2016/ 13292 To 13295 12th February, 2016

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra –Kurla Complex,
Bandra (East),
Mumbai-400051
Email: cmlist@nse.co.in
Scrip Code: BINDALAGRO

The Manager
BSE Ltd.
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai- 400001
Email: corp.relations@bseindia.com
Scrip Code: 539290

SUB: **Un- Audited Financial Results for the Quarter Ended 31ST December, 2015 Along With Limited Review Report**

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter ended on 31st December, 2015 duly approved by the Board of Directors of the Company in its meeting held on 12th February, 2016.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached herewith for your records.

Kindly take the above on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As Above
CC - The Calcutta Stock Exchange, Kolkata
- The Ahmadabad Stock Exchange, Ahmadabad

OSWAL GREENTECH LIMITED
(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)
Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part I (₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2015 (Unaudited)	Previous 3 Months ended 30.09.2015 (Unaudited)	Previous Corresponding 3 months ended 31.12.2014 (Unaudited)	Current 9 Months Ended 31.12.2015 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	**Income from Operations**						
	(a) Net sales/Income from operations (Net of excise duty)	4,103.01	2,541.69	3.37	36,189.12	95.14	95.14
	(b) Other Operating income	2,661.27	1,937.43	1,867.35	6,698.35	5,571.03	5,780.04
	Total Income from Operations (net)	**6,764.28**	**4,479.12**	**1,870.72**	**42,887.47**	**5,666.17**	**5,875.18**
2.	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-		-
	(b) Purchases of stock-in-trade	-	1,679.78	2.77	32,441.75	6,183.15	6,183.15
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	4,099.47	897.30	-	4,040.50	(6,090.27)	(6,090.27)
	(d) Employee benefits expenses	288.47	270.03	240.58	742.85	638.40	806.99
	(e) Depreciation and amortization expense	56.72	60.99	75.47	176.12	231.45	305.96
	(f) Donation	13.09	1.66	31.08	88.91	179.46	83.89
	(g) Rent	81.71	79.80	82.99	241.04	241.54	319.51
	(h)Consultancy & Professional Fees	91.84	86.98	85.05	262.21	284.39	374.08
	(i)Loss from Trading options	-	-	249.72	-	200.61	-
	(j) Other Expenses	208.47	195.41	188.20	616.02	587.41	1,066.20
	Total Expenses	**4,839.77**	**3,271.95**	**955.86**	**38,609.40**	**2,456.14**	**3,049.51**
3.	**Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)**	**1,924.51**	**1,207.17**	**914.86**	**4,278.07**	**3,210.03**	**2,825.67**
4.	Other Income	176.25	71.94	1,293.44	759.94	2,586.85	2,696.49
5.	**Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)**	**2,100.76**	**1,279.11**	**2,208.30**	**5,038.01**	**5,796.88**	**5,522.16**
6.	Finance Costs	-	8.98	0.60	8.99	306.02	314.92
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)**	**2,100.76**	**1,270.13**	**2,207.70**	**5,029.02**	**5,490.86**	**5,207.24**
8.	Exceptional Items	450.60	75.00	115.00	600.60	309.93	384.93
9.	**Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)**	**1,650.16**	**1,195.13**	**2,092.70**	**4,428.42**	**5,180.93**	**4,822.31**
10.	Prior period items	-	-	-	-	10.40	10.40
11.	**Profit/(Loss) from ordinary activities before tax (9-10)**	**1,650.16**	**1,195.13**	**2,092.70**	**4,428.42**	**5,170.53**	**4,811.91**
12.	a. Tax Expense (incl. deferred tax)	448.34	272.96	454.36	1,075.20	1,132.41	1,074.83
	b. Prior Period Tax	-	-	-	-		7.04
13.	**Net Profit/(Loss) for the period (11-12)**	**1,201.82**	**922.17**	**1,638.34**	**3,353.22**	**4,038.12**	**3,730.04**
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		1,86,869.37
16.i	Earning per share (before extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.47	0.36	0.64	1.31	1.57	1.45
	(b) Diluted	0.47	0.36	0.64	1.31	1.57	1.45
16.ii	Earning per share (after extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.47	0.36	0.64	1.31	1.57	1.45
	(b) Diluted	0.47	0.36	0.64	1.31	1.57	1.45

TR CHADHA & CO LLP NEW DELHI Chartered Accountants

OSWAL GREENTECH LTD. NEW DELHI

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2015 (Unaudited)	Previous 3 Months ended 30.09.2015 (Unaudited)	Previous Corresponding 3 months ended 31.12.2014 (Unaudited)	Current 9 Months Ended 31.12.2015 (Unaudited)	Previous Corresponding 9 Months Ended 31.12.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	**Segment Revenue**						
	(Net sale/ Income from operations)						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-	-
c)	Trading Activities	4,103.01	2,541.69	3.37	36,189.12	95.14	95.14
d)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	**4,103.01**	**2,541.69**	**3.37**	**36,189.12**	**95.14**	**95.14**
2	**Segment Result**						
	Profit (+)/ Loss (-) before tax and interest						
a)	Real Estate	(168.37)	(73.15)	(116.87)	(368.07)	(266.41)	(404.65)
b)	Investment Activities	1,353.07	1,407.07	2,115.08	4,093.98	5,713.68	7,079.59
c)	Trading Activities	537.33	(223.16)	3.36	425.09	10.05	(1,604.81)
d)	Unallocated	378.73	168.35	206.73	887.01	329.16	441.63
	Less: Interest (including other finance cost)	-	8.98	0.60	8.99	306.02	314.92
	Less : Exceptional items	450.60	75.00	115.00	600.60	309.93	384.93
	Net Profit before tax but after exceptional and extraordinary items	**1,650.16**	**1,195.13**	**2,092.70**	**4,428.42**	**5,170.53**	**4,811.91**
3	**Capital Employed**						
	(Segment Assets minus Segment Liabilities)						
a)	Real Estate	1,01,108.04	1,07,642.41	98,264.54	1,01,108.04	98,264.54	1,03,426.42
b)	Investment Activities	66,224.28	60,916.13	78,787.37	66,224.28	78,787.37	70,165.22
c)	Trading Activities	7,436.16	10,077.86	356.91	7,436.16	356.91	3,143.27
d)	Unallocated	41,135.03	36,065.29	35,449.56	41,135.03	35,449.56	35,815.38
	Total Capital Employed	**2,15,903.51**	**2,14,701.69**	**2,12,858.38**	**2,15,903.51**	**2,12,858.38**	**2,12,550.29**

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12th February, 2016.
2. **Exceptional Items:-**
   Includes provision for advance of ₹ 375.00 Lacs and provision for deposit of ₹ 75.60 Lacs during the quarter ended 31st December, 2015.
3. The Company continues to recognize Real Estate, Investing Activities and Trading Activities as separate Business Segments.
4. Tax Expense includes Current Tax and MAT credit.
5. Equity Shares of the company has also been listed and traded with Bombay Stock Exchange w.e.f. August 21, 2015.
6. Previous year/ period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board

Anil Bhalla
(Managing Director)

Place : New Delhi
Date : February 12, 2016
Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

TR CHADHA & CO LLP NEW DELHI Chartered Accountants

OSWAL GREENTECH LTD.

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF OSWAL GREENTECH LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

To

The Board of Directors of Oswal Greentech Limited

We have reviewed the accompanying statement of unaudited financial results of **Oswal Greentech Limited** ("the Company") having its registered office, Near Jain Colony , Vijay Inder Nagar , Daba Road, Ludhiana - 141003 (Punjab) for the quarter and nine months ended December 31, 2015 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**
Chartered Accountants
(Firm Registration No. 006711N/ N500028)

TR CHADHA & CO LLP NEW DELHI ★ Chartered Accountants ★

Surender Kumar
(Partner)
M.N. 082982

Place : New Delhi
Date : February 12, 2016