Oswal Greentech Limited
(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2014 11974 To 11976 November 13, 2014

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

Reg:Un-Audited Financial Results For The Quarter Ended 30th September, 2014 along with Limited Review Report

Dear Sir,

Please find enclosed herewith the Un-Audited Financial Results for the quarter ended 30th September, 2014 along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As above.

CC: - The Calcutta Stock Exchange, Kolkata.

- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone :0161-2544238
Website : www.oswalgreens.com : Email ID : oswal@oswalgreens.com : CIN L24112PB1981PLC031099

OSWAL GREENTECH LIMITED
(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)
Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ in Lacs)

Part I

S. No.	Particulars	3 Months ended 30.09.2014 (Unaudited)	3 months ended 30.6.2014 (Unaudited)	3 months ended 30.9.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	**Income from Operations**						
	(a) Net sales/Income from operations (Net of excise duty)	-	91.77	-	91.77	-	-
	(b) Other Operating income	1,651.32	2,052.36	2,639.91	3,703.68	5,854.49	10,803.09
	Total Income from Operations (net)	**1,651.32**	**2,144.13**	**2,639.91**	**3,795.45**	**5,854.49**	**10,803.09**
2.	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	6,090.27	90.11	-	6,180.38	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(6,090.27)	-	-	(6,090.27)	-	-
	(d) Employee benefits expenses	207.22	190.60	180.57	397.82	338.45	711.90
	(e) Depreciation and amortization expense	78.19	77.79	31.34	155.98	62.33	153.61
	(f) Donation	90.55	57.83	304.31	148.38	452.63	512.23
	(g) Rent	78.77	79.78	78.50	158.55	157.04	314.04
	(h)Consultancy & Professional Fees	94.69	104.65	85.68	199.34	197.01	381.68
	(i) Other Expenses	302.88	141.26	155.31	444.14	269.09	706.75
	Total Expenses	**852.30**	**742.02**	**835.71**	**1,594.32**	**1,476.55**	**2,780.21**
3.	**Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items(1-2)**	**799.02**	**1,402.11**	**1,804.20**	**2,201.13**	**4,377.94**	**8,022.88**
4.	Other Income	1,174.04	168.48	104.17	1,342.52	154.44	3,773.59
5.	**Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)**	**1,973.06**	**1,570.59**	**1,908.37**	**3,543.65**	**4,532.38**	**11,796.47**
6.	Finance Costs	7.00	298.42	529.32	305.42	1,052.95	2,105.82
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)**	**1,966.06**	**1,272.17**	**1,379.05**	**3,238.23**	**3,479.43**	**9,690.65**
8.	Exceptional Items	150.00	-	-	150.00	-	315.54
9.	**Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)**	**1,816.06**	**1,272.17**	**1,379.05**	**3,088.23**	**3,479.43**	**9,375.11**
10.	Prior period items	10.40	-	-	10.40	-	(6.25)
11.	**Profit/(Loss) from ordinary activities before tax (9-10)**	**1,805.66**	**1,272.17**	**1,379.05**	**3,077.83**	**3,479.43**	**9,381.36**
12.	a. Tax Expense (incl. deferred tax)	411.37	266.68	289.07	678.05	729.32	2,039.45
	b. Prior Period Tax	-	-			-	179.32
13.	**Net Profit/(Loss) for the period (11-12)**	**1,394.29**	**1,005.49**	**1,089.98**	**2,399.78**	**2,750.11**	**7,162.59**
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						183,152.08
16.i	Earning per share (before extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.54	0.39	0.42	0.93	1.07	2.79
	(b) Diluted	0.54	0.39	0.42	0.93	1.07	2.79
16.ii	Earning per share (after extraordinary items)						
	(of ₹ 10/- each) (not annualised):						
	(a) Basic	0.54	0.39	0.42	0.93	1.07	2.79
	(b) Diluted	0.54	0.39	0.42	0.93	1.07	2.79

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Part II

S. No.	Particulars	3 Months ended 30.09.2014 (Unaudited)	3 months ended 30.6.2014 (Unaudited)	3 months ended 30.9.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1.	**Public shareholding**						
	- Number of shares	91,612,324	91,612,324	91,612,824	91,612,324	91,612,824	91,612,324
	-Percentage of shareholding	35.67	35.67	35.67	35.67	35.67	35.67
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	165,196,835	165,196,835	165,196,335	165,196,835	165,196,335	165,196,835
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.33	64.33	64.33	64.33	64.33	64.33

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S. No.	Particulars	3 months ended 30.09.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	12
	Disposed off during the quarter	10
	Remaining unresolved at the end of the quarter	2

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	3 Months ended 30.09.2014 (Unaudited)	3 months ended 30.6.2014 (Unaudited)	3 months ended 30.9.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	**Segment Revenue**						
	(Net sale/ Income from operations)						
a)	Real Estate	-	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-	-
c)	Trading Goods	-	91.77	-	91.77	-	-
d)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	-	**91.77**	-	**91.77**	-	-
2	**Segment Result**						
	Profit (+)/ Loss (-) before tax and interest						
a)	Real Estate	(106.97)	(42.57)	109.11	(149.54)	276.40	294.70
b)	Investment Activities	2,103.50	1,495.10	1,856.09	3,598.60	4,261.44	9,405.58
c)	Trading Goods	2.40	4.29	-	6.69	-	-
d)	Unallocated	(36.27)	113.77	(56.83)	77.50	(5.46)	2,102.44
	Less: Interest (including other finance cost)	7.00	298.42	529.32	305.42	1,052.95	2,105.82
	Less : Exceptional items	150.00	-	-	150.00	-	315.54
	Net Profit before tax but after exceptional and extraordinary items	**1,805.66**	**1,272.17**	**1,379.05**	**3,077.83**	**3,479.43**	**9,381.36**
3	**Capital Employed**						
	(Segment Assets minus Segment Liabilities)						
a)	Real Estate	93,888.64	84,070.38	94,177.86	93,888.64	94,177.86	82,509.01
b)	Investment Activities	81,859.99	90,284.13	84,684.30	81,859.99	84,684.30	91,629.95
c)	Trading Goods	453.34	554.53	566.50	453.34	566.50	466.18
d)	Unallocated	35,018.06	34,916.70	24,991.86	35,018.06	24,991.86	34,227.86
	Total Capital Employed	**211,220.03**	**209,825.74**	**204,420.52**	**211,220.03**	**204,420.52**	**208,833.00**

Standalone Statement of Assets and Liabilities

(₹ Lacs)

S. No.	Particulars	Standalone As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1.	**Shareholders' funds**		
	(a) Share capital	25,680.92	25,680.92
	(b) Reserves and surplus	185,539.11	183,152.08
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**211,220.03**	**208,833.00**
2.	**Share application money pending allotment**		
3.	**Minority interest**		
4.	**Non-current liabilities**		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	3,320.56	3,357.68
	(d) Long-term Provisions	105.90	118.22
	Sub-total - Non-Current liabilities	**3,426.46**	**3,475.90**
5.	**Current liabilities**		
	(a) Short-term borrowings	-	13,500.00
	(b) Trade Payables	4.90	5.02
	(c) Other current liabilities	321.71	802.16
	(d) Short-term Provisions	427.01	403.69
	Sub-total - Current liabilities	**753.62**	**14,710.87**
	TOTAL - EQUITY AND LIABILITIES	**215,400.11**	**227,019.77**
B	**ASSETS**		
1.	**Non- current assets**		
	(a) Fixed assets (Including CWIP)	12,929.87	13,041.37
	(b) Non-current investments	7,646.08	7,646.08
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	11,467.30	12,733.15
	(e) Other non-current assets	261.26	261.26
	Sub-total - Non-Current assets	**32,304.51**	**33,681.86**
2.	**Current assets**		
	(a) Current investments	27,589.54	29,889.82
	(b) Inventories	10,130.77	4,040.50
	(c) Trade receivables	199.91	100.00
	(d) Cash and cash equivalents	20,614.59	21,623.58
	(e) Short-term loans and advances	123,383.72	136,213.31
	(f) Other Current assets	1,177.07	1,470.70
	Sub-total - Current assets	**183,095.60**	**193,337.91**
	TOTAL - ASSETS	**215,400.11**	**227,019.77**

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Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2014.

2. Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1 , 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the half year ended 30th September, 2014 is higher and the profit before tax is lower to the extent of ₹ 37.87 lakhs. Further, an amount of ₹ 12.75 Lakhs representing the carrying amount of assets with revised useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to Companies Act, 2013.

3. The Company continues to recognize Real Estate, Investing activities and Trading Goods as separate Business Segments.

4. Disclosures pursuant to clause 32 of the listing agreement

   The company's main activities include the business of development of Real Estate, Investment activities etc. The name of the company Oswal Chemicals & Fertilizers Limited did not match the activities of the company. Therefore, the company had changed the name of the company to "OSWAL GREENTECH LIMITED". The changed name of the company was confirmed and recorded by the Registrar of the Company, Punjab w.e.f. 23rd November 2011.

   The detail of net sales/ income, expenditure and net profit or loss after tax pertaining to the said new line of the business is as under:

   Detail of Net Profit from Real Estate Segment of Company

S. No.	Particulars	Half Year Ended 30.09.2014	Year Ended 31.03.2014
I	Income	55.83	780.67
II	Expenditure	162.80	485.97
III	**Net Profit (loss) before Tax, Interest & Exceptional Items (I - II)**	**(106.97)**	**294.70**
IV	Interest & Finance cost	-	-
V	Exceptional Items	150.00	300.00
VI	**Net Profit (loss) before Tax (III - IV - V)**	**(256.97)**	**(5.30)**
VII	Tax Expenses	(53.86)	(1.11)
VIII	**Net profit (loss) after tax (VI - VII)**	**(203.11)**	**(4.19)**

5. Tax Expense includes Current Tax and MAT credit.

6. Previous year/ period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board

Anil Bhalla
(Managing Director)

Place : New Delhi
Date : 13th November, 2014
Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

T.R. CHADHA & CO. NEW DELHI *Chartered Accountants*

T. R. Chadha & Co.
Chartered Accountants

LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF OSWAL GREENTECH LIMITED (FORMERELY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2014

To the Board of Directors of Oswal Greentech Limited

We have reviewed the accompanying statement of unaudited financial results of **Oswal Greentech Limited** ("the Company") for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 13th November 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T.R. Chadha & Co.**
(Firm Registration No. 006711N)
Chartered Accountants

Surender Kumar
Partner
M.N. 082982

T.R. CHADHA & CO. NEW DELHI Chartered Accountants

Place: New Delhi
Date: 13th November 2014