

OGL/ND/2020

November 6, 2020

Electronic Filing

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cm1ist@nse.co.in
Scrip Code: BINDALAGRO

Dear Sir/ Madam,

Subject: Submission of unaudited financial results for the quarter and half year ended September 30, 2020

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith:

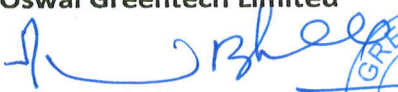
- (i) the unaudited financial results of the Company for the quarter and half year ended September 30, 2020 and;
- (ii) Copy of Limited Review Report as submitted by the Statutory Auditors of the Company on the unaudited financial results.

The aforesaid financial results have been reviewed by Audit Committee in its meeting held on Friday, November 6, 2020 and based on its recommendation, approved by the Board of Directors at its meeting held on Friday, November 6, 2020.

The board meeting commenced at 11.15 A.M. and concluded at 01.20 P.M.

Kindly take the same on record.

Thanking you,
Yours sincerely,
For Oswal Greentech Limited


Anil Kumar Bhalla
Managing Director & CEO
DIN: 00587533



Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of M/s Oswal Greentech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter and half year ended September 30, 2020 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W

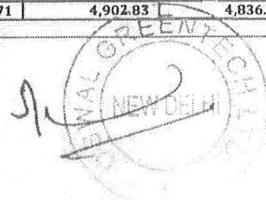

Sanjay Agarwal
M.No: 078579
Partner
Place: New Delhi
Date: 06.11.2020
UDIN: 20078579 AAAABD1613



OSWAL GREENTECH LIMITED
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110061; CIN: L24112PB1981PLC031099
Statement of Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2020

Part I		Quarter Ended			Half year ended		Year Ended
S. No.	Particulars	30.9.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.9.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
i	Revenue from operations	439.68	428.81	528.46	868.49	1,081.58	1,830.99
ii	Other income	2,485.21	2,458.82	2,519.35	4,944.03	4,972.27	9,884.61
III	Total Income (I+II)	2,924.89	2,887.63	3,047.81	5,812.52	6,008.85	11,715.60
IV	Expenses						
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	(5,116.81)
	Employee benefits expense	338.77	322.76	298.74	661.53	592.01	1,351.09
	Finance Costs	22.59	26.39	22.20	48.98	58.10	118.61
	Depreciation and amortization expense	92.86	92.31	98.33	185.17	195.85	392.83
	Donation	14.76	54.55	131.20	69.31	334.87	966.46
	Rent	-	-	8.21	-	15.98	17.13
	Consultancy and professional fees	128.56	147.81	169.74	276.37	367.90	1,010.40
	Rates and Taxes	9.83	9.62	(1.64)	19.45	8.83	30.98
	Other expenses	73.83	58.41	169.38	132.24	256.67	484.89
	Total Expenses (IV)	681.20	711.85	896.16	1,393.05	1,830.21	(744.42)
V	Profit before exceptional items and tax (III-IV)	2,243.69	2,175.78	2,151.65	4,419.47	4,178.64	12,460.02
VI	Exceptional items	-	-	-	-	-	2,277.27
VII	Profit before tax (V-VI)	2,243.69	2,175.78	2,151.65	4,419.47	4,178.64	10,182.75
VIII	Tax expense/(credit)						
	Current tax	576.00	565.00	672.62	1,141.00	1,297.89	1,972.39
	Deferred Tax	(0.70)	(73.83)	(16.50)	(74.53)	(17.66)	1,064.63
IX	Profit for the period/year (VII-VIII)	1,668.39	1,684.61	1,495.53	3,353.00	2,898.41	7,145.73
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (EVTOCI)	(0.04)	0.10	(0.01)	0.06	(0.02)	(0.04)
	(ii) Remeasurement of defined benefit plan	(20.85)	(20.84)	-	(41.69)	-	(83.38)
	Total other comprehensive income/(loss)	(20.89)	(20.74)	(0.01)	(41.63)	(0.02)	(83.42)
XI	Total comprehensive income/(loss) for the period/year (IX+X)	1,647.50	1,663.87	1,495.52	3,311.37	2,898.39	7,062.31
XII	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XIII	Other equity (excluding revaluation reserves)	-	-	-	-	-	2,12,962.21
XIV	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.65	0.66	0.58	1.31	1.13	2.78
	(b) Diluted EPS	0.65	0.66	0.58	1.31	1.13	2.78

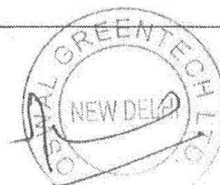
Part II		Quarter Ended			Half year ended		Year Ended
STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES		30.9.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.9.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
S.No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a)	Real Estate	6.45	6.38	6.88	12.83	14.06	26.77
b)	Investment Activities	2,478.33	2,437.76	2,480.38	4,916.09	4,880.71	9,805.63
c)	Unallocated	440.11	443.49	560.55	883.60	1,114.08	1,883.20
	Total Segment Revenue	2,924.89	2,887.63	3,047.81	5,812.52	6,008.85	11,715.60
2	Segment Result						
	Profit (+) / Loss (-) before Exceptional items, interest and tax						
a)	Real Estate	(105.78)	(78.30)	(128.81)	(184.08)	(282.88)	4,659.54
b)	Investment Activities	2,278.74	2,259.02	2,253.65	4,537.76	4,440.35	8,988.65
c)	Unallocated	93.32	21.45	49.01	114.77	79.27	(1,069.56)
	Less: Finance Cost	22.59	26.39	22.20	48.98	58.10	118.61
	Less: Exceptional Items	-	-	-	-	-	2,277.27
	Profit before tax	2,243.69	2,175.78	2,151.65	4,419.47	4,178.64	10,182.75
	Less: Current Tax	576.00	565.00	672.62	1,141.00	1,297.89	1,972.39
	Less: Deferred Tax	(0.70)	(73.83)	(16.50)	(74.53)	(17.66)	1,064.63
	Profit after Tax	1,668.39	1,684.61	1,495.53	3,353.00	2,898.41	7,145.73
3	Segment Assets						
a)	Real Estate	95,548.79	97,098.67	90,250.55	95,548.79	90,250.55	95,571.25
b)	Investment Activities	1,04,187.96	1,01,488.65	99,259.36	1,04,187.96	99,259.36	1,01,214.77
c)	Unallocated	47,073.46	46,754.43	49,872.14	47,073.46	49,872.14	46,693.18
	Total Assets	2,46,810.21	2,45,341.75	2,39,382.05	2,46,810.21	2,39,382.05	2,43,479.20
4	Segment Liabilities						
a)	Real Estate	306.38	343.11	400.05	306.38	400.05	324.09
b)	Investment Activities	613.57	746.08	789.07	613.57	789.07	647.68
c)	Unallocated	3,935.76	3,945.56	3,713.71	3,935.76	3,713.71	3,864.30
	Total Liabilities	4,855.71	5,034.75	4,902.83	4,855.71	4,902.83	4,836.07



Part III
STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakh)

Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11,876.56	11,939.93
(b) Investment Property	119.44	119.73
(c) Right-of-use assets	597.57	717.08
(d) Financial Assets		
(i) Investments	500.10	0.04
(ii) Loans	16,787.72	29,440.96
(iii) Other Financial Assets	30,403.69	30,403.69
(e) Deferred Tax Assets (net)	2,086.81	2,012.28
(f) Income Tax Assets (net)	587.60	995.26
(g) Other non-current assets	39,228.39	84,728.39
	<u>1,02,187.88</u>	<u>1,60,357.36</u>
Current assets		
(a) Inventories	11,394.76	11,394.76
(b) Financial Assets		
(i) Investments	2,502.58	632.86
(ii) Cash and cash equivalents	234.01	202.21
(iii) Bank Balances other than Cash and cash equivalents	300.50	300.50
(iv) Loans	75,841.15	63,339.91
(v) Other Financial Assets	8,807.46	7,233.08
(c) Other current assets	45,541.87	18.52
	<u>1,44,622.33</u>	<u>83,121.84</u>
Total Assets	<u>2,46,810.21</u>	<u>2,43,479.20</u>
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	2,16,273.58	2,12,962.21
	<u>2,41,954.50</u>	<u>2,38,643.13</u>
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	409.95	525.50
(ii) Other Financial Liabilities	3.38	1.88
(b) Provisions	428.28	379.75
	<u>841.61</u>	<u>907.13</u>
Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	261.60	232.19
(ii) Other Financial Liabilities	136.73	144.32
(b) Other current liabilities	3,323.52	3,353.52
(c) Provisions	224.14	198.91
(d) Current tax liabilities (net)	68.11	-
	<u>4,014.10</u>	<u>3,928.94</u>
Total Equity and Liabilities	<u>2,46,810.21</u>	<u>2,43,479.20</u>



Part IV
STANDALONE UNAUDITED STATEMENT OF CASH FLOWS

		(₹ in lakh)	
	Particulars	Half Year ended 30.09.2020	Half Year ended 30.09.2019
I.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	4,419.47	4,178.64
	Adjustments for:		
	- Depreciation and amortization expense	185.17	195.85
	- Finance costs	48.98	58.10
	- Interest income on financial assets at amortised cost at EIR	(4,925.62)	(4,826.50)
	- Provisions no longer required written back	(0.05)	-
	- Net gain on financial assets carried at FVTPL	(10.41)	(62.21)
	- Loss/(profit) on sale of property, plant and equipment	-	1.12
	- Lease income	(6.75)	(6.75)
	- Payment of lease liability	-	(144.29)
	- Provision for gratuity & leave encashment	17.19	1.48
	Operating profit before working capital changes and tax	(272.02)	(4,783.20)
	Adjustments for changes in working capital:		
	-(Increase)/Decrease in other non-current assets and current assets	(23.36)	(26.32)
	-(Increase)/Decrease in other current financial assets	(0.36)	-
	-(Increase)/Decrease in other non-current financial assets	-	-
	-(Increase)/(Decrease) in other non-current and current financial liabilities	(6.09)	3.95
	-(Increase)/(Decrease) in loans other than inter-corporate deposits	2.00	1.07
	-(Increase)/(Decrease) in other current liabilities	(29.95)	(17.03)
	Cash generated from operations before tax	(329.78)	(642.89)
	- Income taxes (payment) / refund	(665.24)	(1,290.81)
	Net cash from/(used in) operating activities	(995.02)	(1,933.70)
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	- Purchase of property, plant and equipment	(1.98)	(6.05)
	- Proceeds from sale of property, plant and equipment	-	1.30
	- Purchase of investment in preference shares	(500.00)	-
	- Sale of investment in mutual funds	1,640.69	7,486.92
	- Purchase of investment in mutual funds	(3,500.00)	(7,125.00)
	- Extending of intercorporate deposits (loans)	(2,900.00)	(16,350.00)
	- Repayment of intercorporate deposits (loans)	3,050.00	12,948.51
	- Movement in fixed deposits	-	(820.71)
	- Lease income received	12.15	-
	- Interest received	3,346.20	5,872.56
	Net cash from/(used in) investing activities	1,147.06	2,007.53
III.	CASH FLOWS FROM FINANCING ACTIVITIES		
	- Payment of Lease liabilities	(120.24)	-
	Net cash from/(used in) financing activities	(120.24)	-
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	31.80	73.83
	Cash and cash equivalents at the beginning of the year	202.21	95.54
	Cash and cash equivalents at the end of the period	234.01	169.37
IV.	Components of Cash and cash equivalents		
	Balances with banks	-	-
	- In Current Account	227.40	160.68
	Cash on hand	6.61	8.69
	Cash and cash equivalents as per Ind AS 7	234.01	169.37



Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 06, 2020.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.

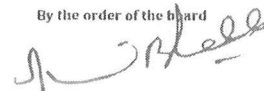
Place : New Delhi

Date : 06.11.2020

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544230 , website: www.oswalgreens.com, Email ID: oswal@oswalgreens.com

By the order of the board



Anil Bhatia
CEO and Managing Director
DIN: 00587533

