

OGL/ND//2019

Through Courier

August 9, 2019

16463 To 16466

|                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Manager</b><br><b>National Stock Exchange of India Ltd.</b><br><b>Exchang Plaza, Bandra-KurlaComplex,</b><br><b>Bandra (East)</b><br><b>MUMBAI-400051</b><br><b>Email:cmlist@nse.co.in</b><br><b>Scrip Code:BINDALAGRO</b> | <b>The Manager</b><br><b>BSE Ltd.</b><br><b>Department of Corporate Services</b><br><b>Floor 25, P J Towers, Dalal Street,</b><br><b>MUMBAI - 400001</b><br><b>Email:corp.relations@bseindia.com</b><br><b>Scrip Code: 539290</b> |
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**REG: Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2019**  
**together with Limited Review Report.**

Dear Sir,

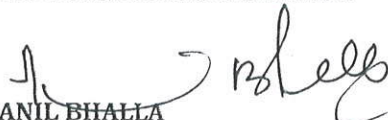
In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on August 9, 2019 at the Corporate Office of the Company at 7<sup>th</sup> Floor, Antriksh Bhawan, 22, K G Marg, New Delhi - 110001, the Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019 have been duly considered and approved.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For Oswal Greentech Limited

  
**ANIL BHALLA**  
Managing Director  
DIN: 00587533

Board Meeting :-

End time :- 3:40 PM

Encl: As above

CC - The Calcutta Stock Exchange, Kolkata.  
- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110 001

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**Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of M/s  
Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015, as amended**

**To the Board of Directors of M/s Oswal Greentech Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter ended June 30, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania  
Chartered Accountants  
FRN: 125756W

  
Sanjay Agarwal  
M.No: 078579  
Partner  
Place: New Delhi

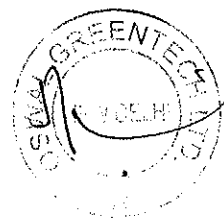


Date : 08/08/2019

**OSWAL GREENTECH LIMITED**  
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099  
Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2019

**Part I**

| S. No. | Particulars                                                             | Quarter Ended             |                           |                           |                         | (₹ In Lakh) |
|--------|-------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------|
|        |                                                                         | 30.06.2019<br>(Unaudited) | 31.03.2019<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 31.03.2019<br>(Audited) | Year Ended  |
| (1)    | (2)                                                                     | (3)                       | (4)                       | (5)                       | (6)                     |             |
| I      | Revenue from operations                                                 | 553.12                    | 514.07                    | 526.05                    | 2,131.98                |             |
| II     | Other income                                                            | 2,407.92                  | 2,345.15                  | 2,215.06                  | 9,118.46                |             |
| III    | <b>Total Income (I+II)</b>                                              | <b>2,961.04</b>           | <b>2,859.22</b>           | <b>2,741.11</b>           | <b>11,250.44</b>        |             |
| IV     | <b>Expenses</b>                                                         |                           |                           |                           |                         |             |
|        | Purchases of Stock-in-Trade                                             | -                         | -                         | -                         | -                       |             |
|        | Changes in inventories Stock-in-Trade and work-in-progress              | -                         | -                         | -                         | -                       |             |
|        | Employee benefits expense                                               | 293.27                    | 279.24                    | 289.49                    | 1,221.66                |             |
|        | Finance Costs                                                           | 35.90                     | 9.48                      | 7.06                      | 30.42                   |             |
|        | Depreciation and amortization expense                                   | 97.52                     | 45.07                     | 40.99                     | 175.73                  |             |
|        | Donation                                                                | 203.67                    | 4.05                      | 1.48                      | 13.11                   |             |
|        | Rent                                                                    | 7.77                      | 78.82                     | 76.95                     | 324.44                  |             |
|        | Consultancy and professional fees                                       | 198.16                    | 185.00                    | 170.23                    | 729.01                  |             |
|        | Rates and Taxes                                                         | 10.47                     | 23.77                     | 9.67                      | 214.03                  |             |
|        | Contribution to political parties                                       | -                         | -                         | 1,000.00                  | 1,000.00                |             |
|        | Other expenses                                                          | 87.29                     | 181.46                    | 72.08                     | 682.46                  |             |
|        | <b>Total Expenses (IV)</b>                                              | <b>934.05</b>             | <b>806.89</b>             | <b>1,667.95</b>           | <b>4,390.86</b>         |             |
| V      | <b>Profit before tax (III-IV)</b>                                       | <b>2,026.99</b>           | <b>2,052.33</b>           | <b>1,073.16</b>           | <b>6,859.58</b>         |             |
| VI     | <b>Tax expense/(credit)</b>                                             |                           |                           |                           |                         |             |
|        | Current tax                                                             | 625.27                    | 530.83                    | 533.11                    | 2,060.83                |             |
|        | Income Tax for earlier years                                            | -                         | 18.74                     | -                         | 5.29                    |             |
|        | Deferred Tax                                                            | (1.16)                    | (6.26)                    | (1.78)                    | (14.34)                 |             |
| VII    | <b>Profit for the period/year (V-VI)</b>                                | <b>1,402.88</b>           | <b>1,509.02</b>           | <b>541.83</b>             | <b>4,807.80</b>         |             |
| VIII   | <b>Other Comprehensive Income</b>                                       |                           |                           |                           |                         |             |
|        | <b>Items that will not reclassified to profit or loss</b>               |                           |                           |                           |                         |             |
|        | (i) Equity instruments through other comprehensive income (FVTOCI)      | (0.01)                    | (0.01)                    | (0.02)                    | (0.05)                  |             |
|        | (ii) Remeasurement of defined benefit plan                              | -                         | 5.87                      | -                         | 5.87                    |             |
|        | <b>Total other comprehensive income/(loss) for the period/year</b>      | <b>(0.01)</b>             | <b>5.86</b>               | <b>(0.02)</b>             | <b>5.82</b>             |             |
| IX     | <b>Total comprehensive income/(loss) for the period/year (VII+VIII)</b> | <b>1,402.87</b>           | <b>1,514.88</b>           | <b>541.81</b>             | <b>4,813.62</b>         |             |
| X      | Paid-up equity share capital (face value of ₹ 10/- each)                | 25,680.92                 | 25,680.92                 | 25,680.92                 | 25,680.92               |             |
| XI     | Other equity (excluding revaluation reserves)                           | -                         | -                         | -                         | 2,05,899.90             |             |
| XII    | <b>Earning per share (EPS): (Not annualised)</b>                        |                           |                           |                           |                         |             |
|        | (a) Basic EPS                                                           | 0.55                      | 0.59                      | 0.21                      | 1.87                    |             |
|        | (b) Diluted EPS                                                         | 0.55                      | 0.59                      | 0.21                      | 1.87                    |             |



**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ In Lakh)

| S. No. | Particulars                                                     | Standalone                |                           |                           |                         |
|--------|-----------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|        |                                                                 | Quarter Ended             |                           |                           | Year Ended              |
|        |                                                                 | 30.06.2019<br>(Unaudited) | 31.03.2019<br>(Unaudited) | 30.06.2018<br>(Unaudited) | 31.03.2019<br>(Audited) |
| (1)    | (2)                                                             | (3)                       | (4)                       | (5)                       | (6)                     |
| 1      | <b>Segment Revenue</b>                                          |                           |                           |                           |                         |
|        | (Net Sale/ Income from operations)                              |                           |                           |                           |                         |
| a)     | Real Estate                                                     | 7.18                      | 6.62                      | 6.68                      | 26.96                   |
| b)     | Investment Activities                                           | 2,400.33                  | 2,278.26                  | 2,208.14                  | 9,020.66                |
| c)     | Unallocated                                                     | 553.53                    | 574.34                    | 526.29                    | 2,202.82                |
|        | <b>Total Segment Revenue</b>                                    | <b>2,961.04</b>           | <b>2,859.22</b>           | <b>2,741.11</b>           | <b>11,250.44</b>        |
| 2      | <b>Segment Result</b>                                           |                           |                           |                           |                         |
|        | Profit (+)/ Loss (-) before exceptional items, interest and tax |                           |                           |                           |                         |
| a)     | Real Estate                                                     | (154.07)                  | (125.73)                  | (121.04)                  | (478.35)                |
| b)     | Investment Activities                                           | 2,186.70                  | 2,077.04                  | 1,983.17                  | 8,081.70                |
| c)     | Unallocated                                                     | 30.26                     | 110.50                    | (781.91)                  | (713.35)                |
|        | Less: Finance Cost                                              | 35.90                     | 9.48                      | 7.06                      | 30.42                   |
|        | <b>Net Profit before tax</b>                                    | <b>2,026.99</b>           | <b>2,052.33</b>           | <b>1,073.16</b>           | <b>6,859.58</b>         |
|        | Less: Current Tax (Inc. MAT credit utilised)                    | 625.27                    | 530.83                    | 533.11                    | 2,060.83                |
|        | Less: Income Tax for earlier years                              | -                         | 18.74                     | -                         | 5.29                    |
|        | Less: Deferred Tax                                              | (1.16)                    | (6.26)                    | (1.78)                    | (14.34)                 |
|        | <b>Profit after Tax</b>                                         | <b>1,402.88</b>           | <b>1,509.02</b>           | <b>541.83</b>             | <b>4,807.80</b>         |
| 3      | <b>Segment Assets</b>                                           |                           |                           |                           |                         |
| a)     | Real Estate                                                     | 90,384.18                 | 90,205.65                 | 91,718.25                 | 90,205.65               |
| b)     | Investment Activities                                           | 97,996.75                 | 97,266.11                 | 93,422.38                 | 97,266.11               |
| c)     | Unallocated                                                     | 49,558.25                 | 48,153.55                 | 46,468.91                 | 48,153.55               |
|        | <b>Total Assets</b>                                             | <b>2,37,939.18</b>        | <b>2,35,625.31</b>        | <b>2,31,609.54</b>        | <b>2,35,625.31</b>      |
| 4      | <b>Segment Liabilities</b>                                      |                           |                           |                           |                         |
| a)     | Real Estate                                                     | 402.07                    | 85.72                     | 119.91                    | 85.72                   |
| b)     | Investment Activities                                           | 808.70                    | 185.62                    | 227.33                    | 185.62                  |
| c)     | Unallocated                                                     | 3,744.72                  | 3,773.15                  | 3,953.29                  | 3,773.15                |
|        | <b>Total Liabilities</b>                                        | <b>4,955.49</b>           | <b>4,044.49</b>           | <b>4,300.53</b>           | <b>4,044.49</b>         |

**Notes:**

- The aforesaid financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 9th August, 2019.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The Company has adopted the Ind AS 116 'Leases', with effect from FY 2019-20. Pursuant to the above, the company has recognized the 'Right to Use Assets' and corresponding 'Lease Liability' of ₹ 956.11 lakhs as on 1st April, 2019. Classification of the lease rentals for the current quarter has been changed from the 'Rent Expenses' in the profit and loss account to 'Depreciation' and 'Finance Cost'. Application of the Ind AS 116 has resulted into decrease in profit before tax of the current quarter by ₹ 10.50 lakhs. Over the period of the respective lease terms, the net accounting impact due to application of the Ind AS 116 will be 'Nil'.
- Previous year/ period figures have been regrouped and rearranged to make them comparable with current year/ period figures.

Place : New Delhi

Date : 09th August, 2019

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

By order of the Board



*[Signature]*

Anil Bhalla  
CEO and Managing Director  
DIN: 00587533

