



EMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

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SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

OF SHAREHOLDING						
holding						
shares	91,612,324	91,612,324	91,612,824	91,612,324	91,612,824	91,612,324
of shareholding	35.67	35.67	35.67	35.67	35.67	35.67
Promoter Group Shareholding						
numbered						
shares	-	-	-	-	-	-
of shares (as a % of the total						
of promoter and promoter group)						
of shares (as a % of the total share						
company)						
numbered						
shares	165,196,835	165,196,835	165,196,335	165,196,835	165,196,335	165,196,835
of shares (as a % of the total	100	100	100	100	100	100
of the Promoter and Promoter group)						
of shares (as a % of the total share	64.33	64.33	64.33	64.33	64.33	64.33
company)						

PARTICULARS	3 months ended 30.09.2014
COMPLAINTS	
beginning of the quarter	Nil
the quarter	12
the quarter	10
resolved at the end of the quarter	2

Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2014.
2. Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1, 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the half year ended 30th September, 2014 is higher and the profit before tax is lower to the extent of ₹ 37.87 lakhs. Further, an amount of ₹ 12.75 lakhs representing the carrying amount of assets will be revised useful life as it, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to Companies Act, 2013.
3. The Company continues to recognize Real Estate, Investing activities and Trading Goods as separate Business Segments.
4. Disclosures pursuant to clause 32 of the listing agreement

The company's main activities include the business development of Real Estate, Investment activities etc. The name of the company Oswal Chemicals & Fertilizers Limited did not match the activities of the company. Therefore, the company had changed the name of the company to "OSWAL CHEMICALS & FERTILIZERS LIMITED". The changed name of the company was confirmed and recorded by the Registrar of the Company, Punjab w.e.f. 23rd November 2011.

The detail of net sales/income, expenditure and net profit/loss after tax pertaining to the said new line of the business is as under:

Detail of Net Profit from Real Estate Segment of Company

S.No.	Particulars	Half Year ended 30.09.2014	(₹) Lacs Year ended 31.03.2014
I	Income	55.83	780.67
II	Expenditure	(162.50)	485.97
III	Net Profit (loss) before Tax, Interest & Exceptional Items (I - II)	(106.67)	294.70
IV	Interest & Finance cost		
V	Exceptional Items	150.00	300.00
VI	Net Profit (loss) before Tax (III - IV - V)	(256.67)	(5.30)
VII	Tax Expenses	(53.86)	(1.11)
VIII	Net profit (loss) after tax (VI - VII)	(203.11)	(4.19)

5. Tax Expense includes Current Tax and MAT credit.

Place : New Delhi
Date : 13th November, 2014

By order of the Board

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 : Website: www.oswalgreens.com : Email ID: oswal@oswalgreens.com

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Oswal Greentech Limited

(Formerly Known as Oswal Chemicals & Fertilizers Ltd.)

(CIN: L24112PB1981PLC031099)

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Part - I								SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. No.	PARTICULARS	3 months ended 30.09.2014 (Unaudited)	3 months ended 30.06.2014 (Unaudited)	3 months ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)	Sl. No.	PARTICULARS	3 months ended 30.09.2014 (Unaudited)	3 months ended 30.06.2014 (Unaudited)	3 months ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Income from Operations:							1.	Segment Revenue						
	(a) Net sales/income from operations (Net of excise duty)	1,651.32	2,052.36	2,639.91	3,103.68	5,854.49	10,803.09		(Net sales/ income from operations)						
	(b) Other Operating income	-	-	-	-	-	-	a)	Real Estate	-	-	-	-	-	-
	Total Income from Operations (net)	1,651.32	2,144.13	2,639.91	3,103.68	5,854.49	10,803.09	b)	Investment Activities	-	-	-	-	-	-
2.	Expenses							c)	Trading Goods	-	91.77	-	-	-	-
	(a) Cost of materials consumed	6,030.27	90.11	-	6,100.38	-	-	d)	Unallocated	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	6,030.27	-	-	6,030.27	-	-		Total Segment Revenue	91.77	-	-	-	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	207.22	190.60	180.57	317.82	338.45	711.90	2.	Segment Result						
	(d) Employee benefits expenses	78.19	77.79	31.34	156.92	62.33	153.81		Profit (+) Loss (-) before tax and interest						
	(e) Depreciation and amortization expense	90.55	57.83	304.31	452.63	512.23	512.23	a)	Real Estate	(42.57)	109.11	(149.84)	276.40	294.70	294.70
	(f) Donation	78.77	78.78	78.50	157.26	157.04	314.04	b)	Investment Activities	1,485.10	1,858.09	1,858.09	4,261.44	8,405.53	8,405.53
	(g) Rent	104.65	85.68	193.34	197.01	381.68	706.75	c)	Trading Goods	4.29	-	-	-	-	-
	(h) Consultancy & Professional Fees	141.26	155.31	244.17	269.09	706.75	706.75	d)	Unallocated	113.77	(58.83)	-	(5.46)	2,102.44	2,102.44
	(i) Other Expenses	742.02	835.71	1,584.32	1,476.55	2,780.21	2,780.21		Less: Interest (including other finance cost)	298.42	529.32	207.12	1,052.95	2,105.82	2,105.82
	Total Expenses	742.02	1,402.11	1,804.20	2,210.15	4,377.94	8,022.88		Less: Exceptional items	1,272.17	1,379.05	1,077.61	3,479.43	9,381.36	9,381.36
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	1,779.02	1,402.11	1,804.20	2,210.15	4,377.94	8,022.88	3.	Capital Employed						
4.	Other income	1,174.04	168.48	17	1,174.04	154.44	3,773.59		(Segment Assets minus Segment Liabilities)						
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	1,973.06	1,570.59	1,821.37	3,384.19	4,532.38	11,796.47	a)	Real Estate	84,070.38	94,177.86	94,177.86	94,177.86	82,509.01	82,509.01
6.	Finance Costs	7.00	298.42	29.32	305.42	1,052.95	2,105.82	b)	Investment Activities	90,284.13	84,684.30	84,684.30	84,684.30	91,629.95	91,629.95
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	1,966.06	1,272.17	1,792.05	3,078.77	3,479.43	9,690.65	c)	Trading Goods	554.53	566.50	566.50	566.50	469.18	469.18
8.	Exceptional items	1,150.00	-	-	1,150.00	-	315.54	d)	Unallocated	34,916.70	24,991.86	24,991.86	24,991.86	24,991.86	24,991.86
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	1,116.06	1,272.17	1,792.05	1,928.77	3,479.43	9,375.11		Total Capital Employed	209,825.74	204,420.52	211,220.03	204,420.52	208,533.00	208,533.00
10.	Prior period items	100.40	-	-	100.40	-	(6.25)								
11.	Profit/(Loss) from ordinary activities before tax (9-10)	1,805.66	1,272.17	1,792.05	1,828.37	3,479.43	9,368.86								
12.	a. Tax Expense (incl. deferred tax)	266.68	266.68	289.07	536.35	729.32	2,039.45								
13.	b. Prior Period Tax	1,005.49	1,005.49	1,089.98	2,090.97	2,750.11	7,162.59								
14.	Net Profit/(Loss) for the period (11-12)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92								
15.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92								
16.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	183,152.08								
16.i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):	0.39	0.39	0.42	0.39	1.07	2.79								
	(a) Basic	0.39	0.39	0.42	0.39	1.07	2.79								
	(b) Diluted	0.39	0.39	0.42	0.39	1.07	2.79								
16.ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):	0.39	0.39	0.42	0.39	1.07	2.79								
	(a) Basic	0.39	0.39	0.42	0.39	1.07	2.79								
	(b) Diluted	0.39	0.39	0.42	0.39	1.07	2.79								

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Part - II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public shareholding	91,612,324	91,612,324	91,612,824	91,612,324	91,612,824	91,612,324
	- Number of shares	35.67	35.67	35.67	35.67	35.67	35.67
	- Percentage of shareholding	-	-	-	-	-	-
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.33	64.33	64.33	64.33	64.33	64.33
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	12					
	Disposed off during the quarter	10					
	Remaining unresolved at the end of the quarter	2					

Standalone Statement of Assets and Liabilities							
(₹ Lacs)							
Sl. No.	PARTICULARS	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)	Sl. No.	PARTICULARS	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES			B	ASSETS		
1.	Shareholders' funds:			1.	Non-current assets		
	(a) Share capital	25,680.92	25,680.92		(a) Fixed assets (including CWIP)	12,229.97	13,041.37
	(b) Reserves and surplus	183,152.08	183,152.08		(b) Non-current investments	7,646.08	7,646.08
	(c) Money received against share warrants	-	-		(c) Deferred tax assets (net)	-	-
	Sub-total - Shareholders' funds	208,833.00	208,833.00		(d) Long-term loans and advances	12,733.15	12,733.15
2.	Share application money pending allotment	-	-		(e) Other non-current assets	261.26	261.26
3.	Minority interest	-	-		Sub-total - Non-Current assets	33,681.86	33,681.86
4.	Non-current liabilities			2.	Current assets		
	(a) Long-term borrowings	-	-		(a) Current investments	29,889.82	29,889.82
	(b) Deferred tax liabilities (net)	3,357.68	3,357.68		(b) Inventories	4,040.50	4,040.50
	(c) Other long-term liabilities	118.22	118.22		(c) Trade receivables	100.00	100.00
	Sub-total - Non-Current liabilities	3,475.90	3,475.90		(d) Cash and cash equivalents	21,623.58	21,623.58
5.	Current liabilities				(e) Short-term loans and advances	136,213.31	136,213.31
	(a) Short-term borrowings	13,500.00	13,500.00		(f) Other current assets	1,470.70	1,470.70
	(b) Trade payables	5.02	5.02		Sub-total - Current assets	193,337.31	193,337.31
	(c) Other current liabilities	802.16	802.16		TOTAL - ASSETS	227,019.77	227,019.77
	(d) Short-term provisions	403.69	403.69				
	Sub-total - Current liabilities	14,710.87	14,710.87				
	TOTAL - EQUITY AND LIABILITIES	227,019.77	227,019.77				

- Notes:
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November, 2014.
 - Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1, 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the half year ended 30th September, 2014 is higher and the profit before tax is lower to the extent of ₹ 37.87 lakhs. Further, an amount of ₹ 12.75 Lakhs representing the carrying amount of assets with revised useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to Companies Act, 2013.
 - The Company continues to recognize Real Estate, Investing activities and Trading Goods as separate Business Segments.
 - Disclosures pursuant to clause 32 of the listing agreement:
The company's main activities include the business of development of Real Estate, Investing activities etc. The name of the company Oswal Chemicals & Fertilizers Limited did not match the activities of the company. Therefore, the company had changed the name of the company to "OSWAL GREENTECH LIMITED". The changed name of the company was confirmed and recorded by the Registrar of the Company, Punjab w.e.f. 23rd November 2011.
The detail of net sales/income, expenditure and net profit/loss after tax pertaining to the said new line of the business is as under:
Detail of Net Profit from Real Estate Segment of Company

(₹ Lacs)							
Sl. No.	Particulars	Half Year ended 30.09.2014	Half Year ended 30.09.2013	Year ended 31.03.2014	Year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
I	Income	12,229.97	12,229.97	12,229.97	12,229.97	12,229.97	12,229.97
II	Expenditure	(485.97)	(485.97)	(485.97)	(485.97)	(485.97)	(485.97)
III	Net Profit (Loss) before Tax, Interest & Exceptional items (I - II)	11,743.99	11,743.99	11,743.99	11,743.99	11,743.99	11,743.99
IV	Interest & Finance cost	(300.00)	(300.00)	(300.00)	(300.00)	(300.00)	(300.00)
V	Exceptional items	(5.30)	(5.30)	(5.30)	(5.30)	(5.30)	(5.30)
VI	Net Profit (Loss) before Tax (III - IV - V)	11,438.69	11,438.69	11,438.69	11,438.69	11,438.69	11,438.69
VII	Tax Expenses	(1.11)	(1.11)	(1.11)	(1.11)	(1.11)	(1.11)
VIII	Net Profit (Loss) after tax (VI - VII)	11,437.58	11,437.58	11,437.58	11,437.58	11,437.58	11,437.58

5. Tax Expense includes Current Tax and MAT credit.
6. Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

Place : New Delhi
Date : 13th November, 2014

Regd. Office : Near Jain Colony, VijayINDER Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161-2544238 ; Website: www.oswalgreens.com ; Email ID: oswal@oswalgreens.com

By order of the Board
Anil Bhalla
Managing Director