

OGL/ND/2025

29 January 2025

Electronic Filing

**Department of Corporate Services/ Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in
Scrip Code: OSWALGREEN

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 respectively, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company at www.oswalgreens.com

Kindly take the same on record.

Thanking you,

Yours sincerely,
For Oswal Greentech Limited

Vipin Kumar Vij
Chief Financial Officer

Encl: A/a

OSWAL GREENTECH LIMITED

INTEGRATED FILING (FINANCIAL)

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

- A. UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024-** Enclosed as Annexure-1
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –** Not Applicable
- C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-** No default hence not applicable
- D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)-** Not Applicable for this Quarter
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)-** Not Applicable for this Quarter



OSWAL SUNIL & COMPANY

CHARTERED ACCOUNTANTS

71, DARYAGANJ, NEW DELHI-110 002

Tel. : 2325-1582, 2326-2902, 4306-0999

E-mail : oswalsunil.co@gmail.com

Website : www.oswalsunil.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Oswal Greentech Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
M/s Oswal Greentech Limited

1. We have reviewed the accompanying Statement of the Standalone Unaudited Financial Results ('the Statement') of M/s Oswal Greentech Limited ('the Company') for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Emphasis of Matter

A dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrowers for the period relating to Covid and subsequent to it. The company has invoked arbitration clause as per the ICD agreement. In view of this dispute, the Company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the interest income and Current Assets are under stated by Rs 3,195.97 lakhs for the period ended December 31, 2024.

Our conclusion is not modified in respect of the above matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N

CA Nawin K Lahoty

Partner

Membership No. 056931

UDIN: 25056931BMLDBD9721



Place: New Delhi

Date: January 28, 2025

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC 031099

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2024

Part I

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	1,531.78	1,495.92	973.47	4,612.33	2,632.74	5,560.09
II	Other income	725.63	628.03	583.63	1,955.41	3,327.84	3,549.91
III	Total Income (I+II)	2,257.41	2,123.95	1,557.10	6,567.74	5,960.58	9,110.00
IV	Expenses						
	Cost of land, plots, development rights, constructed properties and others	822.86	556.52	103.95	2,058.84	1,479.00	3,029.22
	Employee benefits expense	384.16	425.04	488.71	1,215.54	1,355.55	1,731.93
	Finance Costs	26.04	30.27	16.33	69.36	53.96	68.69
	Depreciation and amortization expense	96.82	69.26	115.45	269.83	334.50	450.32
	Donation	0.39	-	1.36	0.39	3.28	4.99
	Consultancy and professional fee	117.18	164.12	88.36	413.68	361.22	521.92
	Expenses for leases of low value assets	2.12	28.20	0.37	31.78	2.90	2.80
	Rates and Taxes	16.28	13.21	14.33	43.70	261.35	275.54
	Contribution towards Corporate Social Responsibility	-	-	-	0.00	-	130.00
	Other expenses	832.52	334.92	1,058.92	1,448.66	1,533.87	1,841.92
	Total Expenses (IV)	2,298.37	1,621.54	1,887.78	5,551.78	5,385.63	8,057.33
V	Profit/(loss) before tax (III-IV)	(40.96)	502.41	(330.68)	1,015.96	574.95	1,052.67
VI	Tax expense for the period / year						
	Current tax (Including earlier year tax adjustment)	(179.57)	80.42	(213.02)	12.22	(12.77)	107.95
	Deferred Tax	85.31	28.12	157.21	89.26	285.01	307.53
VII	Profit/(loss) for the period/year (V-VI)	53.30	393.87	(274.87)	914.48	302.71	637.19
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments through Other Comprehensive Income (FVTOCI)	(0.20)	0.46	-	0.27	0.05	0.17
	(ii) Remeasurement of defined benefit plan	13.10	48.46	-	67.63	0.02	24.27
	(iii) Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	12.90	48.92	-	67.90	0.07	24.44
IX	Total Comprehensive Income/(Loss) for the period/year (VII+VIII)	66.20	442.79	(274.87)	982.38	302.78	661.63
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	223,262.50
XII	Earning per share (EPS): (Not annualised) for the quarter						
	(a) Basic EPS (Rs./Re)	0.02	0.16	(0.11)	0.36	0.12	0.25
	(b) Diluted EPS (Rs./Re)	0.02	0.16	(0.11)	0.36	0.12	0.25

Part II

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakhs)

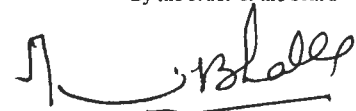
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue						
	(a) Real Estate	768.64	748.19	561.25	2,375.86	975.79	2,769.13
	(b) Investment Activities	686.42	604.82	483.75	1,871.03	2,837.30	3,446.62
	(c) Unallocated	802.35	770.94	512.10	2,320.85	2,147.49	2,894.25
	Total Segment Revenue	2,257.41	2,123.95	1,557.10	6,567.74	5,960.58	9,110.00
2	Segment Result						
	Profit/(Loss) before tax and interest from each segment						
	(a) Real Estate	(1,008.87)	(323.85)	(267.67)	(1,645.97)	(1,767.01)	(2,409.73)
	(b) Investment Activities	433.57	333.26	205.95	1,141.26	1,733.68	2,364.28
	(c) Unallocated	560.38	523.27	(252.64)	1,590.03	662.23	1,166.81
	Less: Finance Costs	26.04	30.27	16.32	69.36	53.95	68.69
	Profit/(loss) before tax	(40.96)	502.41	(330.68)	1,015.96	574.95	1,052.67
	Less: Current Tax (Including earlier year tax adjustment)	(179.57)	80.42	(213.02)	12.22	(12.77)	107.95
	Less: Deferred Tax	85.31	28.12	157.21	89.26	285.01	307.53
	Profit/(loss) after Tax	53.30	393.87	(274.87)	914.48	302.71	637.19
3	Segment Assets						
	(a) Real Estate	109,996.81	111,938.85	119,591.80	1,099,96.81	1,119,700.83	1,119,754.70
	(b) Investment Activities	90,583.64	88,898.88	81,532.35	905,83.64	81,618.51	81,488.88
	(c) Unallocated	55,145.93	54,298.10	51,933.07	551,45.93	51,737.88	52,262.56
	Total Assets	255,726.38	255,135.83	253,057.22	255,726.38	253,057.22	253,506.14
4	Segment Liabilities						
	(a) Real Estate	2,365.21	1,902.48	1,334.55	2,365.21	1,253.74	1,246.15
	(b) Investment Activities	841.15	688.07	349.89	841.15	602.01	657.81
	(c) Unallocated	2,594.28	2,685.70	2,788.18	2,594.28	2,616.87	2,658.76
	Total Liabilities	5,800.64	5,276.25	4,472.62	5,800.64	4,472.62	4,562.72



Notes:

- 1 The aforesaid unaudited standalone financial results for the third quarter and Nine Months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on January 28, 2025
- 2 The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2021.
- 3 The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- 4 A dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrower for the period relating to Covid and subsequent to it. The company has invoked arbitration clause as per the ICD agreement. In view of this dispute the company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the Interest Income and Current Assets are understated by Rs 3195.97 Lakhs for the period ended 31st December, 2024.
- 5 Earning per share is not annualised for the quarter and nine month ended 31st December, 2024, Quarter ended 30th September, 2024 and Quarter and nine months ended 31st December, 2023.
- 6 The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

By the order of the board



Anil Kumar Bhalla
CEO and Managing Director

DIN: 00587533

Place : New Delhi

Date : 28.01.2025

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

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