ANNUAL ACTION PLAN: 2024-25

1. The annual action plan for the CSR activities in the company for the year 2024-25 is proposed in line with the CSR policy of the company, the statutory provisions under the CSR rules.

2. **Theme for the year:**

   The Company has joined hands with Aruna Abhey Oswal Trust with a view to assist in medical services by contributing and taking initiatives in healthcare sector under their project.

3. **CSR budget for 2024-25:**

   Based on the financial results for the year 2023-24, the budget worked out is around Rs. 90.86 Lakh. The details of the workings are given below:

(Rs. in lakhs)

PBT Year 2021-22	Rs. 6,273.74
PBT Year 2022-23	Rs. 6010.93
PBT Year 2023-24	Rs. 1,344.45
Total PBT	Rs. 13,629.12
Average PBT for three years	Rs.4,543.04
2% of average PBT for 3 years	Rs.90.86
Amount proposed to be set off in the succeeding financial year (excess spent in 2022-23)	Rs. 16.67
Budget for 2024-25	**Rs. 74.19**

In terms of the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, the Company is mandatorily required to spend an amount of Rs. 74.19 lakhs towards CSR activities in the financial year 2024-25. Although the Board of Directors of the Company have approved an amount of Rs. 90.86 lakhs to be spent on CSR activities during FY 2024-25, in case the Company does not spend the excess amount i.e. Rs. 16.67 lakhs, the same would not be considered as unspent amount.

4. **Projects for 2024-25:**

Donation of mobile medical vans which would be used in and around the rural and semi-rural areas of Ludhiana, Faridkot, Cuttack, Baroda, Godhra and Mumbai.

5. Impact Assessment:

Since the annual CSR budget of the Company is less than Rs. 10 crores, the Company is not bound to undertake impact assessment towards Corporate Social Responsibility for this financial year

6. CSR Management:

The company will continue the 2 tier system of CSR management - The CSR committee of the Board and the Board. The CSR committee of the Board reports directly to the Board.

7. Project Execution:

The company will commence each project with the executing agency, as has been done, which will have in it the budget, timelines, roles and responsibilities of either parties and payment terms.

8. Payments:

The implementing agency will have to submit the fund utilization certificate in the prescribed format certified by a practicing Chartered Accountant.

9. Reporting:

The formats for reporting have been revised in the new rules. The Company Secretary and Compliance Officer would be responsible for reporting those in the Annual report and elsewhere as per the requirements.

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