



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Ref: OGL/ND/2016/

Dated: 30/05/2016

The Manager BSE Ltd. Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai- 400001 Email: corp.relations@bseindia.com Scrip Code: 539290	The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex Bandra (East), Mumbai-400051 Email: cmliat@nse.co.in Scrip Code: BINDALAGRO
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SUB: OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON 30TH MAY 2016

REF: REGULATIONS 33 AND 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

In pursuance of applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 30th May, 2016 at the Corporate Office of the Company at 7TH Floor, Antriksh Bhawan, 22 K G Marg, New Delhi-110001, the following matters were taken up for consideration and approved by the Board of Directors:

- Approval of Audited Financial Results of the Company for the quarter/year ended 31st March, 2016 together with the Auditor's Reports thereon (Enclosed herewith the Copy of Audited Financial Results alongwith Auditor's Reports and a declaration of unmodified opinion in the Audit Reports by the CEO & Managing Director of the Company for your reference and records).
- Appointment of Mrs. Aruna Oswal (DIN: 00988524) as an Additional cum Whole Time Director and Chairperson of the Company w.e.f. 1st June, 2016

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Oswal Greentech Limited

Anil Bhalla
CEO & Managing Director
DIN: 00587533

Encl: As Above

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
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Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone : 0161-2544238

Website : www.oswalgreens.com : Email ID : oswal@oswalgreens.com : CIN L24112PB1981PLC031099

Part-I

Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2016

(Amount in ₹ Lacs)

S. No.	Particulars	Standalone			Year Ended		Consolidated	
		Quarter Ended		31.03.2015 (Audited)	Year Ended		Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)		31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Income from Operations							
	(a) Net sales/Income from operations (Net of excise duty)	241.21	4,103.01	-	36,430.33	95.14	36,430.33	95.14
	(b) Other Operating Income	2,061.58	2,661.27	409.62	8,759.93	5,780.04	8,759.93	5,780.04
	Total Income from Operations (net)	2,302.79	6,764.28	409.62	45,190.26	5,875.18	45,190.26	5,875.18
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	365.85	-	-	32,807.60	6,183.15	32,807.60	6,183.15
	(c) Changes in Inventory of finished goods, work-in-progress and stock-in-trade	(128.91)	4,099.47	-	3,911.59	(6,090.27)	3,911.59	(6,090.27)
	(d) Employee benefits expenses	222.57	288.47	170.39	965.42	822.89	965.42	822.89
	(e) Depreciation and amortization expense	62.91	56.72	74.51	239.03	305.96	239.03	305.96
	(f) Donation	35.24	13.09	54.43	68.15	83.89	68.15	83.89
	(g) Expenditure on CSR Activities	200.00	-	122.00	256.00	272.00	256.00	272.00
	(h) Rent	93.02	81.71	77.97	334.06	319.51	334.06	319.51
	(i) Consultancy & Professional Fees	112.44	91.84	89.69	374.65	374.08	374.65	374.08
	(j) Other General Expenses	386.89	208.47	204.99	1,002.91	778.30	1,004.71	778.74
	Total Expenses	1,350.01	4,839.77	793.98	39,959.41	3,049.51	39,961.21	3,049.95
3	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	952.78	1,924.51	(384.36)	5,230.85	2,825.67	5,229.05	2,825.23
4	Other Income	225.61	176.25	109.64	985.55	2,696.49	985.55	2,931.02
5	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	1,178.39	2,100.76	(274.72)	6,216.40	5,522.16	6,214.60	5,756.25
6	Finance Cost	23.82	-	8.90	32.81	314.92	32.81	314.92
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	1,154.57	2,100.76	(283.62)	6,183.59	5,207.24	6,181.79	5,441.33
8	Exceptional Items	483.35	450.60	75.00	1,083.95	384.93	1,083.95	384.93
9	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	671.22	1,650.16	(358.62)	5,099.64	4,822.31	5,097.84	5,056.40
10	Prior period items	8.23	-	-	8.23	10.40	8.23	10.40
11	Profit/(Loss) from ordinary activities before tax (9-10)	662.99	1,650.16	(358.62)	5,091.41	4,811.91	5,089.61	5,046.00
12	a. Tax Expense	226.60	448.34	(57.58)	1,301.80	1,074.83	1,301.80	1,074.83
	b. Prior Period Tax	(0.03)	-	7.04	(0.03)	7.04	(0.03)	7.04
13	Net Profit/(Loss) for the period (11-12)	436.42	1,201.82	(308.08)	3,789.64	3,730.04	3,787.84	3,964.13
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	(1,047.56)
15	Minority Interest	-	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	436.42	1,201.82	(308.08)	3,789.64	3,730.04	3,787.84	2,916.57
17	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,90,659.01	1,86,869.37	1,88,656.34	1,84,982.34
19.i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):							
	(a) Basic	0.17	0.47	(0.12)	1.48	1.45	1.47	1.14
	(b) Diluted	0.17	0.47	(0.12)	1.48	1.45	1.47	1.14
19.ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):							
	(a) Basic	0.17	0.47	(0.12)	1.48	1.45	1.47	1.14
	(b) Diluted	0.17	0.47	(0.12)	1.48	1.45	1.47	1.14



Part II

Standalone (For quarter and Twelve months ended 31st March 2016) and Consolidated (For the Twelve months ended 31st March, 2016)

Segment Wise Revenue, Results and Capital Employed

(Amount in ₹ Lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment Revenue							
	(Net sale/ Income from operations)							
a)	Real Estate	4,040.50	-	-	4,040.50	-	4,040.50	-
b)	Investment Activities	-	-	-	-	-	-	-
c)	Trading Activities	(3,799.29)	4,103.01	-	32,389.83	95.14	32,389.83	95.14
d)	Unallocated	-	-	-	-	-	-	-
	Total Segment Revenue from Operations	241.21	4,103.01	-	36,430.33	95.14	36,430.33	95.14
2	Segment Result							
	Profit (+) / Loss (-) before tax and interest							
a)	Real Estate	(12.44)	(168.37)	(137.69)	(380.51)	(403.90)	(380.51)	(403.90)
b)	Investment Activities	1,349.05	1,353.07	1,070.87	5,443.03	7,081.10	5,443.03	7,081.10
c)	Trading Activities	99.49	537.33	(1,317.86)	524.58	(1,604.56)	524.58	(1,604.56)
d)	Unallocated	(257.71)	378.73	109.96	629.30	449.52	627.50	683.61
	Less: Interest (including other finance cost)	23.82	-	8.90	32.81	314.92	32.81	314.92
	Net Profit before tax, exceptional and prior period items	1,154.57	2,100.76	(283.62)	6,183.59	5,207.24	6,181.79	5,441.33
	Less: Exceptional items	483.35	450.60	75.00	1,083.95	384.93	1,083.95	384.93
	Less: Prior Period items	8.23	-	-	8.23	10.40	8.23	10.40
	Net Profit before tax but after exceptional and prior period items	662.99	1,650.16	(358.62)	5,091.41	4,811.91	5,089.61	5,046.00
3	Capital Employed							
	(Segment Assets minus Segment Liabilities)							
a)	Real Estate	1,00,730.98	1,01,108.04	1,03,398.79	1,00,730.98	1,03,398.79	1,00,730.98	1,03,398.79
b)	Investment Activities	75,176.44	66,224.28	70,088.48	75,176.44	70,088.48	73,143.64	55,058.53
c)	Trading Activities	3,414.81	7,436.16	3,154.04	3,414.81	3,154.04	3,688.95	16,296.98
d)	Unallocated	37,017.70	41,135.03	35,908.98	37,017.70	35,908.98	36,773.69	35,908.96
	Total Capital Employed	2,16,339.93	2,15,903.51	2,12,550.29	2,16,339.93	2,12,550.29	2,14,337.26	2,10,663.26

Part-III

Standalone and Consolidated Statement of Assets and Liabilities

(Amount in ₹ Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share capital	25,680.92	25,680.92	25,680.92	25,680.92
	(b) Reserves and surplus	1,90,659.01	1,86,869.37	1,88,656.34	1,84,982.34
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	2,16,339.93	2,12,550.29	2,14,337.26	2,10,663.26
2.	Share application money pending allotment	-	-	-	-
3.	Minority Interest	-	-	-	-
4.	Non-current liabilities				
	(a) Long term Borrowings	-	-	-	-
	(b) Other Long term liabilities	-	-	-	-
	(c) Long-term Provisions	147.38	123.22	147.38	123.22
	Sub-total - Non-Current liabilities	147.38	123.22	147.38	123.22
5.	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade Payables	-	4.90	-	4.90
	(c) Other current liabilities	3,618.24	3,558.14	3,623.88	3,560.67
	(d) Short-term Provisions	603.53	340.43	603.53	340.43
	Sub-total - Current liabilities	4,221.77	3,903.47	4,227.41	3,906.00
	TOTAL - EQUITY AND LIABILITIES	2,20,709.08	2,16,576.98	2,18,712.05	2,14,692.48
B	ASSETS				
1.	Non-current assets				
	(a) Fixed assets	12,732.66	12,738.85	12,732.66	12,738.85
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	12,497.43	19,974.28	10,464.63	4,944.33
	(d) Deferred Tax Assets (net)	-	-	-	-
	(e) Long-term loans and advances	26,364.75	9,484.57	26,364.75	9,484.57
	(f) Other non-current assets	245.97	261.26	245.97	261.26
	Sub-total - Non-Current assets	51,840.81	42,458.96	49,808.01	27,429.01
2.	Current assets				
	(a) Current investments	-	3,461.47	-	3,461.47
	(b) Inventories	6,239.18	10,130.77	6,239.18	10,130.77
	(c) Trade receivables	3,033.52	103.44	3,033.52	103.44
	(d) Cash and cash equivalents	23,538.24	34,182.02	23,573.89	34,214.70
	(e) Short-term loans and advances	1,33,328.14	1,24,769.86	1,33,328.14	1,37,882.63
	(f) Other Current assets	2,729.19	1,470.46	2,729.31	1,470.46
	Sub-total - Current assets	1,68,868.27	1,74,118.02	1,68,904.04	1,87,263.47
	TOTAL - ASSETS	2,20,709.08	2,16,576.98	2,18,712.05	2,14,692.48



OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
2. The figures for the last quarter are the balancing figures between the audited figures in respect for the full financial year and the published year to date figures upto the third quarter of the financial year.
3. Previous year/ period figures have been regrouped and rearranged to make them comparable with current year to date figures.
4. **Exceptional Items:-**
Includes balances written off of ₹ 108.35 Lacs, provision for advance of ₹ 900.00 Lacs (previous year ₹ 300 Lacs) and provision for deposit of ₹ 75.60 Lacs during the year ended 31st March, 2016.
5. The Company continues to recognize Real Estate, Investing Activities and Trading Activities as separate Business Segments.
6. Tax Expense includes Current Tax and MAT credit.
7. As per the requirement of the Companies Act, 2013, the company has consolidated in accordance with Accounting Standard 21 on "Consolidated Financial Statements", the financial statements of its subsidiary M/s Oswal Engineering Limited for the financial year ended 31st March, 2016. The company owns 100% paid up equity capital of the subsidiary.

Place : New Delhi

Date : 30th May, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

By order of the Board



Anil Bhalla

(CEO & Managing Director)





Auditor's Report On Standalone Quarterly Financial Results and Annual Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Greentech Limited

We have audited the standalone financial results of Oswal Greentech Limited ("the Company") for the quarter and year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and corresponding quarter ended in the previous year as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review.

These financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 30th May, 2016. Our responsibility is to express an opinion on the financial results, based on our audit of related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the annual results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the for the year ended March 31, 2016.

For T R Chadha & Co LLP

Chartered Accountants

Firm Regn. No. 006711N / N500028


Surender Kumar

(Partner)

Membership No. 082982

Date: 30th May, 2016

Place: New Delhi



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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Phone : 011 41513059 / 41513169



Auditor's Report On Consolidated Annual Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Greentech Limited

We have audited the Consolidated financial results of Oswal Greentech Limited ("the Company") for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 has been prepared on the basis of relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 30th May 2016. Our responsibility is to express an opinion on the consolidated financial results, based on our audit of annual consolidated financial statement. which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Oswal Engineering Limited (Wholly owned subsidiary) whose total assets of Rs. 35.78 Lacs (previous year ₹ 13,145.45 Lacs) as at March 31, 2016 and total revenue of Rs. Nil (previous year ₹ Nil) for the year ended March 31, 2016, have been included in the accompanying consolidated financial results. The financial statements and other financial information of the wholly owned subsidiary have been audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to affairs of such wholly owned subsidiary is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:

- (i) include the annual financial result of Oswal Engineering Limited (Wholly owned subsidiary);
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No. 006711N / N500028


Surender Kumar

(Partner)
Membership No. 082982
Date: 30th May 2016
Place: New Delhi



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Ref: OGL/ND/2016/

Dated 30/05/2016

The Manager BSE Ltd. Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai- 400001 Email: corp.relations@bseindia.com Scrip Code: 539290	The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex Bandra (East), Mumbai-400051 Email: cmist@nse.co.in Scrip Code: BINDALAGRO
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SUB: DECLARATION OF UNMODIFIED OPINION IN THE AUDIT REPORTS FOR THE YEAR ENDED 31ST MARCH, 2016

Dear Sir,

In pursuance to Second Proviso of clause (d) of sub-regulation 3 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that there is no modified opinion in the Audit Reports of the Company for the year ended 31st March, 2016 and therefore, Statement on Impact of Audit Qualifications shall not be applicable on our Company.

This is for your information and records.

Yours faithfully,

For OSWAL GREENTECH LIMITED

ANIL BHALLA

CEO & MANAGING DIRECTOR

DIN: 00587533

Encl: As Above

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
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