

OGL/ND/2021

August 13, 2021

Electronic Filing

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in
Scrip Code: BINDALAGRO

Dear Sir/ Madam,

Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on August 13, 2021

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform that:

(i) Unaudited financial results of the Company for the quarter ended June 30, 2021 along with limited review report:

The unaudited financial results of the company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee in its meeting held on Friday, August 13, 2021 and based on its recommendation, approved by the Board of Directors of the Company at their meeting held on Friday, August 13, 2021.

Accordingly, please find enclosed herewith as **Annexure 1**, unaudited financial results for the quarter ended June 30, 2021 along with limited review report as submitted by the statutory auditors of the Company on the unaudited financial results.

(ii) Appointment of Mr. Akhil Bansal as Additional Director and Non-executive and Independent Director

Mr. Akhil Bansal has been appointed as Additional Director and Non-Executive and Independent Director of the Company for a period of 5 years w.e.f August 13, 2021 subject to the approval of shareholders of the Company at the next Annual General Meeting.

Further, pursuant to the BSE Circular with reference no. LIST/COMP/14/2018-19 dated June 20, 2018 and the circular issued by the National Stock Exchange of India Limited with reference no. NSE/CML/2018/24 dated June 20, 2018 Mr. Akhil Bansal is not debarred from holding the office of Director by virtue of SEBI Order or any other such Authority. Enclosed herewith his brief profile as Annexure 2;

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi- 110 001

T: +91-11-23715242, 23322980, 23753652, 23715225 E: oswal@oswalgreens.com W: www.oswalgreens.com

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Oswal Greentech Limited



Anil Kumar Bhalla
Managing Director & CEO
DIN: 00587533

Encl: A/a

Time of commencement : 2:45 pm

Time of conclusion : 3:45 pm

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2021

Part I

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	269.39	623.93	428.81	1,938.43
II	Other income	2,018.34	2,120.02	2,458.82	9,537.44
III	Total Income (I+II)	2,287.73	2,743.95	2,887.63	11,475.87
IV	Expenses				
	Purchase of stock-in-trade	3,698.43			
	Changes in inventories Stock-in-Trade and work-in-progress	(3,698.43)	292.70	-	292.70
	Employee benefits expense	313.62	296.50	322.76	1,323.32
	Finance Costs	21.35	26.42	26.39	98.05
	Depreciation and amortization expense	88.13	92.47	92.31	370.60
	Donation	286.48	58.06	54.55	393.34
	Rent	2.86	11.44	-	11.44
	Consultancy and professional fees	134.83	133.40	147.81	528.08
	Rates and Taxes	10.68	9.96	9.62	39.16
	Other expenses	80.54	93.84	58.41	398.35
	Total Expenses (IV)	938.49	1,014.79	711.85	3,455.04
V	Profit before tax (III-IV)	1,349.24	1,729.16	2,175.78	8,020.83
VI	Tax expense/(credit)				
	Current tax	386.00	387.77	565.00	2,965.63
	Deferred Tax	16.99	120.26	(73.83)	53.63
VII	Profit for the period/year (V-VI)	946.25	1,221.13	1,684.61	5,001.57
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Equity instruments through other comprehensive income (FVTOCI)	0.04	0.01	0.10	0.07
	(ii) Remeasurement of defined benefit plan	-	103.96	(20.84)	41.43
	Total other comprehensive income/(loss)	0.04	103.97	(20.74)	41.50
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	946.29	1,325.10	1,663.87	5,043.07
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	2,18,005.28
XII	Earning per share (EPS): (Not annualised)				
	(a) Basic EPS	0.37	0.48	0.66	1.95
	(b) Diluted EPS	0.37	0.48	0.66	1.95

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue				
a)	Real Estate	6.41	187.21	6.38	206.48
b)	Investment Activities	2,011.50	1,913.78	2,437.76	9,296.41
c)	Unallocated	269.82	642.96	443.49	1,972.98
	Total Segment Revenue	2,287.73	2,743.95	2,887.63	11,475.87
2	Segment Result				
	Profit (+) / Loss (-) before finance cost and tax				
a)	Real Estate	(80.63)	(170.78)	(78.30)	(469.81)
b)	Investment Activities	1,807.71	1,757.65	2,259.02	8,517.83
c)	Unallocated	(356.49)	168.71	21.45	70.86
d)	Less: Finance Cost	21.35	26.42	26.39	98.05
	Profit before tax	1,349.24	1,729.16	2,175.78	8,020.83
	Less: Current Tax	386.00	387.77	565.00	2,965.63
	Less: Deferred Tax	16.99	120.26	(73.83)	53.63
	Profit after Tax	946.25	1,221.13	1,684.61	5,001.57
3	Segment Assets				
a)	Real Estate	98,912.70	97,350.76	97,098.67	97,350.76
b)	Investment Activities	1,03,386.52	1,03,887.75	1,01,488.65	1,03,887.75
c)	Unallocated	48,030.07	47,832.35	46,754.43	47,832.35
	Total Assets	2,50,329.29	2,49,070.86	2,45,341.75	2,49,070.86
4	Segment Liabilities				
a)	Real Estate	548.90	286.93	343.11	286.93
b)	Investment Activities	507.87	590.18	746.08	590.18
c)	Unallocated	4,640.03	4,507.55	3,945.56	4,507.55
	Total Liabilities	5,696.80	5,384.66	5,034.75	5,384.66



Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2021
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.

By the order of the board

Place: New Delhi

Date: 13.08.2021

Regd. Office: Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

Anil Bhalla

CEO and Managing Director

DIN: 00587533



Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of M/s Oswal Greentech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of M/s Oswal Greentech Limited**

We have reviewed the accompanying Statement of Standalone unaudited financial results of **M/s Oswal Greentech Limited** ("the company") for the quarter ended June 30, 2021 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the regulations") including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania
Chartered Accountants
FRN: 125756W



Alok Dhandhania
M.No: 111062
Partner
Place: New Delhi
Date: 13.08.2021

UDIN: 21111062AAFFN4834

Appointment of Mr. Akhil Bansal as Additional Director & Non-executive & Independent Director of Oswal Greentech Limited

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment/ resignation/ removal/ death or otherwise	The Board of Directors, based on the recommendation of Nomination & Remuneration Committee, has approved the appointment of Mr. Akhil Bansal as Additional Director, Non-executive & Independent Director.
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: August 13, 2021 Term of appointment: Five years
3	Brief profile (in case of appointment)	<p>Mr. Akhil Bansal, a commerce graduate (B.Com Hons.) from Delhi University, is a qualified Company Secretary from the Institute of Company Secretaries of India.</p> <p>His work experience is more than 7 years in diverse fields like Consulting, Audit, Corporate Laws, Securities Laws, Labour Laws, Certifications, Due Diligence, Audit, Direct & Indirect Taxation, Intellectual Property Rights Law (Trademark/Design/ Copyright/Patent), Accounting and Finance Matters etc.</p> <p>He is currently working as Practising Company Secretary under the name of "Akhil Bansal and Associates", based out of New Delhi and Non-Executive Director at Comply Hub Consultants Private Limited, a platform which provide services relating to Startup, Corporate Compliances, Consultancy related to Direct and Indirect Tax, Intellectual Property Rights Law, Accounting and Finance Matters etc.</p> <p>Mr. Akhil Bansal is Former Member of "Training & Educational Facilities Committee" of the Institute of Company Secretaries of India.</p> <p>Recently, he has been elected as "Delhi State Secretary (Yuva Wing)" of "Akhil Bhartiya Vaishya Mahasanghthan", an organization who work for the development for the society.</p> <p>Also, he is a Founder and Trustee of Rahgir Foundation, an NGO set up under Indian Trust Act, 1882 Recognised as a Public Charitable Trust by the Government of India with an objective to Promote Education, Women Empowerment, to develop Institutions like Blind School, Orphanage, Slum areas etc.</p>
4	Disclosure of relationships between Directors (in case of appointment of director)	None