

**OSWAL GREENTECH LIMITED**

Corporate Office : 7<sup>th</sup> Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

Part I

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 31.12.2016 (Unaudited)	Previous 3 Months ended 30.09.2016 (Unaudited)	Corresponding 3 Months ended 31.12.2015 (Unaudited)	Current Nine months ended 31.12.2016 (Unaudited)	Corresponding Nine months ended 31.12.2015 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1.</b>	<b>Income from Operations</b>					
	(a) Net sales/Income from operations	-	-	4,103.01	-	36,189.12
	(b) Other Operating income	2,472.39	2,652.41	2,661.27	7,457.18	6,698.35
	<b>Total Income from Operations</b>	<b>2,472.39</b>	<b>2,652.41</b>	<b>6,764.28</b>	<b>7,457.18</b>	<b>42,887.47</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-		
	(b) Purchases of stock-in-trade	-	9.16	-	9.16	32,441.75
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	(9.16)	4,099.47	(9.16)	4,040.50
	(d) Employee benefits expenses	301.74	277.45	285.73	804.71	734.64
	(e) Depreciation and amortization expense	59.06	58.96	56.72	177.41	176.12
	(f) Donation	13.29	3.03	13.09	22.60	88.91
	(g) Rent	81.50	81.53	81.71	245.18	241.04
	(h) Consultancy and Professional fees	117.22	119.94	91.84	375.22	262.21
	(i) Other Expenses	96.75	211.75	208.47	507.53	616.02
	<b>Total Expenses</b>	<b>669.56</b>	<b>752.66</b>	<b>4,837.03</b>	<b>2,132.65</b>	<b>38,601.19</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)</b>	<b>1,802.83</b>	<b>1,899.75</b>	<b>1,927.25</b>	<b>5,324.53</b>	<b>4,286.28</b>
<b>4.</b>	<b>Other Income</b>	<b>111.13</b>	<b>157.35</b>	<b>175.75</b>	<b>463.42</b>	<b>704.99</b>
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs, and exceptional items (3+4)</b>	<b>1,913.96</b>	<b>2,057.10</b>	<b>2,103.00</b>	<b>5,787.95</b>	<b>4,991.27</b>
<b>6.</b>	<b>Finance Costs</b>	<b>2.61</b>	<b>2.61</b>	<b>2.74</b>	<b>7.84</b>	<b>17.20</b>
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,911.35</b>	<b>2,054.49</b>	<b>2,100.26</b>	<b>5,780.11</b>	<b>4,974.07</b>
<b>8.</b>	<b>Exceptional Items</b>	<b>150.00</b>	<b>449.07</b>	<b>450.60</b>	<b>949.07</b>	<b>600.60</b>
<b>9.</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,761.35</b>	<b>1,605.42</b>	<b>1,649.66</b>	<b>4,831.04</b>	<b>4,373.47</b>
<b>10.</b>	<b>Tax expense (Incl. Deferred Tax)</b>	<b>650.22</b>	<b>593.74</b>	<b>448.34</b>	<b>(2,600.50)</b>	<b>1,075.20</b>
<b>11.</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>1,111.13</b>	<b>1,011.68</b>	<b>1,201.32</b>	<b>7,431.54</b>	<b>3,298.27</b>
<b>12.</b>	<b>Other Comprehensive Income (Net of tax)</b>	<b>68.99</b>	<b>(843.19)</b>	<b>(1,249.43)</b>	<b>(5,980.58)</b>	<b>(3,318.94)</b>
<b>13.</b>	<b>Total Comprehensive Income (11+12)</b>	<b>1,180.12</b>	<b>168.49</b>	<b>(48.11)</b>	<b>1,450.96</b>	<b>(20.67)</b>
<b>14.</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	<b>25,680.92</b>	<b>25,680.92</b>	<b>25,680.92</b>	<b>25,680.92</b>	<b>25,680.92</b>
<b>15.</b>	<b>Earning per share (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	0.43	0.39	0.47	2.89	1.28
	(b) Diluted	0.43	0.39	0.47	2.89	1.28

**OSWAL GREENTECH LIMITED**

Corporate Office : 7<sup>th</sup> Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

**Part II**

**STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

**(₹ In Lacs)**

S. No.	Particulars	Current 3 Months ended 31.12.2016 (Unaudited)	Previous 3 Months ended 30.09.2016 (Unaudited)	Corresponding 3 Months ended 31.12.2015 (Unaudited)	Current Nine months ended 31.12.2016 (Unaudited)	Corresponding Nine months ended 31.12.2015 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>					
	(Net sale/ Income from operations)					
a)	Real Estate	-	-	4,040.50	-	4,040.50
b)	Investment Activities	-	-	-	-	-
c)	Trading Activities	-	-	62.51	-	32,148.62
d)	Unallocated	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>4,103.01</b>	<b>-</b>	<b>36,189.12</b>
<b>2</b>	<b>Segment Result</b>					
	Profit (+)/ Loss (-) before tax and interest					
a)	Real Estate	(101.48)	(102.84)	(165.88)	(287.95)	(365.61)
b)	Investment Activities	1,869.24	1,908.01	1,354.21	5,279.78	4,043.95
c)	Trading Activities	(15.79)	180.89	535.93	321.96	425.91
d)	Unallocated	161.99	71.04	378.74	474.16	887.02
	Less: Interest (including other finance cost)	2.61	2.61	2.74	7.84	17.20
	<b>Total Profit before exceptional items and tax</b>	<b>1,911.35</b>	<b>2,054.49</b>	<b>2,100.26</b>	<b>5,780.11</b>	<b>4,974.07</b>
	Less : Exceptional items	150.00	449.07	450.60	949.07	600.60
	<b>Net Profit before tax but after exceptional items</b>	<b>1,761.35</b>	<b>1,605.42</b>	<b>1,649.66</b>	<b>4,831.04</b>	<b>4,373.47</b>
<b>3</b>	<b>Segment Assets</b>					
a)	Real Estate	96,562.25	96,462.80	101,236.99	96,562.25	101,236.99
b)	Investment Activities	84,289.74	83,076.24	71,067.17	84,289.74	71,067.17
c)	Trading Activities	296.26	863.11	7,478.98	296.26	7,478.98
d)	Unallocated	42,564.00	42,496.11	42,451.11	42,564.00	42,451.11
	<b>Total Assets</b>	<b>223,712.25</b>	<b>222,898.26</b>	<b>222,234.25</b>	<b>223,712.25</b>	<b>222,234.25</b>
<b>4</b>	<b>Segment Liabilities</b>					
a)	Real Estate	82.33	103.28	128.95	82.33	128.95
b)	Investment Activities	164.65	206.57	256.92	164.65	256.92
c)	Trading Activities	27.44	34.43	42.82	27.44	42.82
d)	Unallocated	3,563.28	3,859.55	3,847.54	3,563.28	3,847.54
	<b>Total Liabilities</b>	<b>3,837.70</b>	<b>4,203.83</b>	<b>4,276.23</b>	<b>3,837.70</b>	<b>4,276.23</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on February 14, 2017.
- The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Exceptional Items of the Company includes Provision for Legal case of ₹ 150.00 Lacs, Provision for doubtful ICDs of ₹ 700.00 Lacs and ₹ 99.07 Lacs for Interest Receivable.
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter and nine months presented are as under :

**(₹ In Lacs)**

S. No.	Particulars	3 months ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)
(i).	<b>Net Profit for the period under previous GAAP</b>	1,201.82	3,353.22
(ii).	Effect of measuring investments at fair value through profit and loss	(0.50)	(54.95)
(iii).	<b>Net Profit for the period under IND AS</b>	<b>1,201.32</b>	<b>3,298.27</b>
(iv).	Other comprehensive Income	(1,249.43)	(3,318.94)
(v).	<b>Total Comprehensive Income for the period under IND AS</b>	<b>(48.11)</b>	<b>(20.67)</b>

- Earlier period figures have been regrouped/rearranged wherever necessary to confirm to the classification to this period.

**By Order of the Board**

Aruna Oswal  
Whole Time Director  
DIN: 00988524

Place : New Delhi

Date : February 14, 2017

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com