

OSWAL CHEMICALS & FERTILIZERS LIMITED

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Nine Months Ended		Financial Year Ended
		31.12.2010	31.12.2009	31.12.10	31.12.09	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales/Income from Operations	10,237.01	1,466.30	16,037.86	7,418.98	13,809.17
	Total Income	10,237.01	1,466.30	16,037.86	7,418.98	13,809.17
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	-	(0.31)	(2.06)	(2,140.28)	2,954.98
	b. Purchases of traded goods	6,806.28	4.12	9,145.50	4,971.30	4,978.43
	c. Employees cost	293.99	229.77	832.63	659.91	943.99
	d. Donation	5.83	475.61	46.06	832.75	1,552.29
	e. Depreciation	40.29	36.31	120.32	97.50	139.62
	f. Other expenditure	308.21	298.85	976.56	995.63	1,999.80
	g. Loss on real estate buisness	-	-	-	2,500.00	2,500.00
	h. Total	7,454.60	1,044.35	11,119.01	7,916.81	15,069.11
3	OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	2,782.41	421.95	4,918.85	(497.83)	(1,259.94)
4	Other Income	(0.40)	38.02	797.70	147.60	147.65
5	Profit before Interest & Exceptional Items (3+4)	2,782.01	459.97	5,716.55	(350.23)	(1,112.29)
6	Interest / Financial Charges	7.35	60.70	447.12	62.02	64.74
7	Profit after Interest but before Exceptional Items (5-6)	2,774.66	399.27	5,269.43	(412.25)	(1,177.03)
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	2,774.66	399.27	5,269.43	(412.25)	(1,177.03)
10	Tax Expense					
	-Current Tax	553.00	-	1,022.40	-	-
	- Fringe Benefit Tax for Earlier Years	-	-	-	-	6.26
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	2,221.66	399.27	4,247.03	(412.25)	(1,183.29)
12	Extra Ordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2,221.66	399.27	4,247.03	(412.25)	(1,183.29)
14	Paid up equity share capital (face value – Rs.10 per share)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15	Reserves excluding revaluation reserve					191,322.07
16	Basic & Diluted EPS (in Rs.) – not annualized					
	- On Profit/Loss before extra ordinary items	0.87	0.16	1.65	(0.16)	(0.46)
	- On Profit/Loss after extra ordinary items	0.87	0.16	1.65	(0.16)	(0.46)
17	Public Shareholding					
	- Number of Shares	96539103	103283223	96539103	103283223	103283223
	- Percentage of Shareholding	37.59	40.22	37.59	40.22	40.22
18	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares	160270056	153525936	160270056	153525936	153525936
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	62.41	59.78	62.41	59.78	59.78
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100	100	100

(Rs. in Lakhs)

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Nine Months Ended		Financial Year Ended
		31.12.2010	31.12.2009	31.12.10	31.12.09	31.03.2010
1	Segment Revenue					
	Real Estate	-	-	-	-	5,091.74
	Investment Activities	363.00	1,246.36	3,387.07	3,570.71	4,546.54
	Fertilisers	0.20	20.95	(163.99)	23.10	23.11
	Trading Goods	7,893.42	0.53	10,292.27	3,052.89	3,054.78
	Unallocated	1,979.99	236.48	3,320.21	919.88	1,240.65
	Total Segment Revenue	10,236.61	1,504.32	16,835.56	7,566.58	13,956.82
2	Segment Result					
	Profit (+)/ Loss (-) before tax and interest from each segment					
	Real Estate	(75.92)	(62.97)	(215.24)	(2,648.45)	(2,786.42)
	Investment Activities	112.21	1,034.45	2,668.92	3,073.44	3,610.03
	Fertilisers	(57.42)	(34.99)	(328.62)	(101.56)	(179.37)
	Trading Goods	1,087.14	(4.51)	1,148.73	53.04	(343.72)
	Unallocated	1,716.00	(472.01)	2,442.76	(726.70)	(1,412.81)
	Less: Financial Expenses	7.35	60.70	447.12	62.02	64.74
	Total Profit before Tax	2,774.66	399.27	5,269.43	(412.25)	(1,177.03)
3	Capital Employed					
	Segment Assets minus Segment Liabilities					
	Real Estate	80,924.36	87,339.54	80,924.36	87,339.54	76,450.46
	Investment Activities	73,559.64	72,126.44	73,559.64	72,126.44	84,585.90
	Fertilisers	(461.36)	3,891.08	(461.36)	3,891.08	4,012.28
	Trading Goods	2,663.32	5,424.66	2,663.32	5,424.66	2,663.39
	Net Unallocated Capital	32,880.34	17,308.59	32,880.34	17,308.59	17,607.24
	Total Capital Employed	189,566.30	186,090.31	189,566.30	186,090.31	185,319.27
Notes:						
1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February 2011						
2 The company recognises Real Estate, Investing, Fertilizers and Trading in shares/commodities/Goods as separate Business Segments.						
3 Loss in real estate business represents business losses on settlement of real estate contracts which had to be abandoned since these were not viable due to steep fall in real estate prices.						
4 Status of investor complaints for the quarter ended 31st December, 2010 Beginning 1, Received 11, Resolved 11, Pending 1.						
5 Previous year/periods figures have been regrouped wherever considered necessary.						
6 The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st December, 2010						
By order of the Board						
Place : New Delhi						Anil Bhalla
Date : 9th February 2011						Director
Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)						