

OSWAL CHEMICALS & FERTILIZERS LIMITED

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited		Audited
		Quarter Ended		Financial Year Ended
		30.06.09	30.06.08	31.03.09
	(1)	(2)	(3)	(4)
1	Net Sales/Income from Operations	2,590.36	2,060.57	13,909.01
	Total Income	2,590.36	2,060.57	13,909.01
2	Expenditure			
	a. (Increase)/Decrease in stock in trade and work in progress	(2,592.33)	-	1,966.67
	b. Purchases	3,122.86	-	1,376.13
	c. Employees cost	211.70	205.44	843.91
	d. Donation	227.79	440.69	459.91
	e. Depreciation	29.85	33.03	137.92
	f. Other expenditure	285.45	205.77	1,293.02
	g. Balances written off	-		4,000.00
	h. Loss in real estate buisness	2,500.00		2,500.00
	i. Total	3,785.32	884.93	12,577.56
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	(1,194.96)	1,175.64	1,331.45
4	Other Income	107.36	237.23	1,416.09
5	Profit before Interest & Exceptional Items (3+4)	(1,087.60)	1,412.87	2,747.54
6	Interest / Financial Charges	0.43	0.09	19.70
7	Profit after Interest but before Exceptional Items (5-6)	(1,088.03)	1,412.78	2,727.84
8	Exceptional Items	-		
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(1,088.03)	1,412.78	2,727.84
10	Tax Expense			
	-Current Tax	-	160.07	310.00
	- Fringe Benefit Tax	-	4.72	31.67
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(1,088.03)	1,247.99	2,386.17
12	Extra Ordinary item (net of tax expense)	-		
13	Net Profit(+)/Loss(-) for the period (11-12)	(1,088.03)	1,247.99	2,386.17
14	Paid up equity share capital (face value – Rs.10 per share)	25,680.92	25,680.92	25,680.92
15	Reserves excluding revaluation reserve			191,322.07
16	Basic & Diluted EPS (in Rs.) – not annualized			
	- On Profit/Loss before extra ordinary items	(0.42)	0.49	0.93
	- On Profit/Loss after extra ordinary items	(0.42)	0.49	0.93
17	Public Shareholding			
	- Number of Shares	103808233	115759022	103867944
	- Percentage of Shareholding	40.42	45.08	40.45
18	Promotors and promoter group shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-
	(b) Non - encumbered			
	- Number of Shares	153000936	141050137	152941215
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	59.58	54.92	59.55
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100

(Rs. in Lakhs)

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Unaudited		Audited
		Quarter Ended		Financial Year Ended
		30.06.09	30.06.08	31.03.09
1	Segment Revenue			
	Real Estate	-	-	2,501.70
	Investment Activities	1,699.14	1,232.94	8,516.27
	Fertilisers	-	237.01	1,191.25
	Trading	586.82	-	959.27
	Unallocated	411.76	827.85	2,156.61
	Total Segment Revenue	2,697.72	2,297.80	15,325.10
2	Segment Result			
	Profit (+)/ Loss (-) before tax and interest from each segment			
	Real Estate	(2,534.63)	(20.79)	(6,702.07)
	Investment Activities	1,584.81	1,150.91	7,819.88
	Fertilisers	(26.16)	201.53	1,025.32
	Trading	34.73		59.20
	Unallocated	(146.35)	81.22	545.21
	Less: Financial Expenses	0.43	0.09	19.70
	Total Profit before Tax	(1,088.03)	1,412.78	2,727.84
3	Capital Employed			
	Segment Assets minus Segment Liabilities			
	Real Estate	83,664.48	120,455.02	89,268.41
	Investment Activities	76,577.90	48,794.69	73,285.24
	Fertilisers	3,884.43	4,442.06	4,014.04
	Trading	4,558.79		2,355.46
	Net Unallocated Capital	16,728.93	11,672.61	17,579.41
	Total Capital Employed	185,414.53	185,364.38	186,502.56

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July 2009.
- The company recognises Real Estate, Fertilizers Investing and Trading in shares /Commodities/ Goods as separate Business Segments.
- Loss in real estate business represents business losses on settlement of real estate contracts which had to be abandoned since these were not viable due to steep fall in real estate prices.
- Considering the proposed Finance Bill, 2009, no provision for Fringe Benefit Tax has been made for the quarter.
- Status of investor complaints for the quarter ended 30th June, 2009. Beginning-1, Received 27, Resolved 27, Pending 1.
- Previous year/periods figures have been regrouped wherever considered necessary.
- The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2009

By order of the Board

Place : New Delhi
Date : 31st July, 2009

Anil Bhalla
Director

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)