

## Statement Of Unaudited Standalone Financial Results For The Quarter and Half Year Ended 30th September, 2016

Part I

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.09.2016 (Unaudited)	Previous 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 Months ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2016 (Unaudited)	Previous Corresponding Half Year ended 30.09.2015 (Unaudited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1.</b>	<b>Income from Operations</b>					
	(a) Net sales/Income from operations	-	-	2,541.69	-	32,086.11
	(b) Other Operating income	2,652.41	2,332.38	1,937.42	4,984.79	4,037.07
	<b>Total Income from Operations</b>	<b>2,652.41</b>	<b>2,332.38</b>	<b>4,479.11</b>	<b>4,984.79</b>	<b>36,123.18</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	9.16	-	1,679.78	9.16	32,441.75
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(9.16)	-	897.30	(9.16)	(58.97)
	(d) Employee benefits expenses	275.99	224.07	265.85	500.06	446.01
	(e) Depreciation and amortization expense	58.96	59.39	60.99	118.35	119.40
	(f) Donation	3.03	6.28	1.66	9.31	75.82
	(g) Rent	81.53	82.15	79.80	163.68	159.33
	(h) Consultancy and Professional fees	119.94	138.06	86.98	258.00	170.37
	(i) Other Expenses	211.75	199.03	195.40	410.78	407.54
	<b>Total Expenses</b>	<b>751.20</b>	<b>708.98</b>	<b>3,267.76</b>	<b>1,460.18</b>	<b>33,761.25</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)</b>	<b>1,901.21</b>	<b>1,623.40</b>	<b>1,211.35</b>	<b>3,524.61</b>	<b>2,361.93</b>
<b>4.</b>	<b>Other Income</b>	<b>157.35</b>	<b>194.94</b>	<b>68.91</b>	<b>352.29</b>	<b>529.24</b>
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs, and exceptional items (3+4)</b>	<b>2,058.56</b>	<b>1,818.34</b>	<b>1,280.26</b>	<b>3,876.90</b>	<b>2,891.17</b>
<b>6.</b>	<b>Finance Costs</b>	<b>4.07</b>	<b>4.07</b>	<b>13.16</b>	<b>8.14</b>	<b>17.36</b>
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,054.49</b>	<b>1,814.27</b>	<b>1,267.10</b>	<b>3,868.76</b>	<b>2,873.81</b>
<b>8.</b>	<b>Exceptional Items</b>	<b>449.07</b>	<b>350.00</b>	<b>75.00</b>	<b>799.07</b>	<b>150.00</b>
<b>9.</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,605.42</b>	<b>1,464.27</b>	<b>1,192.10</b>	<b>3,069.69</b>	<b>2,723.81</b>
<b>10.</b>	<b>Tax expense</b>	<b>593.74</b>	<b>(3,844.46)</b>	<b>272.96</b>	<b>(3,250.72)</b>	<b>626.86</b>
<b>11.</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>1,011.68</b>	<b>5,308.73</b>	<b>919.14</b>	<b>6,320.41</b>	<b>2,096.95</b>
<b>12.</b>	<b>Other Comprehensive Income (Net of tax)</b>	<b>(843.19)</b>	<b>(5,206.38)</b>	<b>(1,521.30)</b>	<b>(6,049.57)</b>	<b>(2,069.51)</b>
<b>13.</b>	<b>Total Comprehensive Income (11+12)</b>	<b>168.49</b>	<b>102.35</b>	<b>(602.16)</b>	<b>270.84</b>	<b>27.44</b>
<b>14.</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	<b>25,680.92</b>	<b>25,680.92</b>	<b>25,680.92</b>	<b>25,680.92</b>	<b>25,680.92</b>
<b>15.</b>	<b>Earning per share (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	0.39	2.07	0.36	2.46	0.82
	(b) Diluted	0.39	2.07	0.36	2.46	0.82

Part II

## STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.09.2016 (Unaudited)	Previous 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 Months ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2016 (Unaudited)	Previous Corresponding Half Year ended 30.09.2015 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>					
	(Net sale / Income from operations)					
a)	Real Estate	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-
c)	Trading Activities	-	-	2,541.69	-	32,086.11
d)	Unallocated	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>2,541.69</b>	<b>-</b>	<b>32,086.11</b>
<b>2</b>	<b>Segment Result</b>					
	Profit (+) / Loss (-) before tax and interest					
a)	Real Estate	(102.40)	(83.20)	(73.57)	(185.60)	(198.86)
b)	Investment Activities	1,908.87	1,503.42	1,408.09	3,412.29	2,691.48
c)	Trading Activities	181.04	157.00	(221.07)	338.04	(109.73)
d)	Unallocated	71.04	241.12	166.81	312.17	508.28
	Less: Interest (including other finance cost)	4.06	4.07	13.16	8.14	17.36
	<b>Total Profit before exceptional items and tax</b>	<b>2,054.49</b>	<b>1,814.27</b>	<b>1,267.10</b>	<b>3,868.76</b>	<b>2,873.81</b>
	Less : Exceptional items	449.07	350.00	75.00	799.07	150.00
	<b>Net Profit before tax but after exceptional items</b>	<b>1,605.42</b>	<b>1,464.27</b>	<b>1,192.10</b>	<b>3,069.69</b>	<b>2,723.81</b>
<b>3</b>	<b>Segment Assets</b>					
a)	Real Estate	96,462.80	97,660.35	1,07,729.80	96,462.80	1,07,729.80
b)	Investment Activities	83,076.24	81,432.77	66,895.30	83,076.24	66,895.30
c)	Trading Activities	863.11	96.75	10,100.84	863.11	10,100.84
d)	Unallocated	42,496.11	43,219.38	37,341.08	42,496.11	37,341.08
	<b>Total Assets</b>	<b>2,22,898.26</b>	<b>2,22,409.25</b>	<b>2,22,067.02</b>	<b>2,22,898.26</b>	<b>2,22,067.02</b>
<b>4</b>	<b>Segment Liabilities</b>					
a)	Real Estate	103.28	80.49	87.39	103.28	87.39
b)	Investment Activities	206.57	161.99	143.26	206.57	143.26
c)	Trading Activities	34.43	27.00	22.98	34.43	22.98
d)	Unallocated	3,859.55	3,613.86	3,807.26	3,859.55	3,807.26
	<b>Total Liabilities</b>	<b>4,203.83</b>	<b>3,883.34</b>	<b>4,060.89</b>	<b>4,203.83</b>	<b>4,060.89</b>





## Statement Of Unaudited Standalone Financial Results For The Quarter and Half Year Ended 30th September, 2016

## Part III

## Standalone Statement of Assets and Liabilities

		(₹ in Lacs)
I. ASSETS		As at 30.09.2016
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment		12,474.99
(b) Investment Property		122.36
(c) Other Intangible Assets		-
(d) Financial Assets		-
(i) Investments		3,094.93
(ii) Trade Receivables		-
(iii) Loans		12,173.36
(iv) Others		79.00
(e) Deferred Tax Assets		4,287.14
(f) Other non-current assets		1,335.39
		<b>33,567.17</b>
<b>(2) Current assets</b>		
(a) Inventories		6,248.34
(b) Financial Assets		-
(i) Investments		5,291.80
(ii) Trade Receivables		-
(iii) Cash and cash equivalents		477.04
(iv) Bank Balances other than (iii) above		24,628.29
(v) Loans		58,748.57
(vi) Others		4,125.24
(c) Other current assets		89,811.81
		<b>1,89,331.09</b>
<b>TOTAL ASSETS</b>		<b>2,22,898.26</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Share capital		25,680.92
(b) Other equity		1,93,013.51
<b>LIABILITIES</b>		<b>2,18,694.43</b>
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities		-
(b) Provisions		177.05
		<b>177.05</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities		300.13
(b) Other current liabilities		3,222.16
(c) Provisions		104.73
(d) Current Tax Liabilities		399.76
		<b>4,026.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,22,898.26</b>

## Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on December 14, 2016.
- The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
- Exceptional Items of the Company includes Provision for doubtful ICDS of ₹ 700.00 Lacs and ₹ 99.70 Lacs for Interest Receivable
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- The Financial results for the quarter and half year ended September 30, 2015 have not been reviewed/audited and has been presented based on the information compiled by the management after making necessary adjustment to give true and fair view of the results in accordance with IND AS.
- Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter and half year presented are as under :

(₹ In Lacs)

S. No.	Particulars	3 months ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)
(i).	Net Profit for the period under previous GAAP	922.17	2,151.40
(ii).	Effect of measuring investments at fair value through profit and loss	(3.03)	(54.45)
(iii).	Net Profit for the period under IND AS	919.14	2,096.95
(iv).	Other comprehensive Income	(1,521.30)	(2,069.51)
(v).	Total Comprehensive Income under IND AS	(602.16)	27.44

- Earlier period figures have been regrouped/rearranged wherever necessary to confirm to the classification to this period.

By Order of the Board

*Aruna Oswal*  
Aruna Oswal

Whole Time Director

DIN: 00988524

Place : New Delhi

Date : December 14, 2016

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