

Unaudited Review Report on Financial Results for quarter and nine months ended 31st December, 2017 of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Oswal Greentech Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Oswal Greentech Limited** ("Company") for the quarter and nine months ended 31st December, 2017 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal & Dhandhania**
Chartered accountants
FRN: 125756W



Sanjay Agarwal
Sanjay Agarwal
(Partner)
Membership No. 078579

Date: 13-02-2018
Place: New Delhi

OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2017

Part I		(₹ In Lakh)					
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	513.49	504.51	480.26	1,508.25	1,847.94	2,322.54
II	Other income	2,086.57	2,086.94	2,103.26	6,167.97	6,072.66	8,189.06
III	Total Income (I+II)	2,600.06	2,591.45	2,583.52	7,676.22	7,920.60	10,502.60
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	9.16	9.16
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	(9.16)	(9.16)
	Employee benefits expense	332.96	329.91	304.65	932.98	804.71	1,037.37
	Finance Costs	17.98	7.13	(0.30)	45.15	7.84	30.46
	Depreciation and amortization expense	50.09	50.10	59.06	148.50	177.41	234.98
	Donation	11.99	1.84	13.29	16.52	22.60	35.06
	Rent	81.97	82.21	81.50	243.31	245.18	324.08
	Consultancy and professional fees	162.05	128.53	117.22	417.25	375.22	516.03
	Other expenses	171.24	232.23	246.75	495.31	756.60	969.57
	Total Expenses (IV)	828.28	831.95	822.17	2,299.02	2,389.56	3,147.55
V	Profit before exceptional items and tax (III-IV)	1,771.78	1,759.50	1,761.35	5,377.20	5,531.04	7,355.05
VI	Less: Exceptional Items	-	-	-	-	4,549.25	4,549.25
VII	Profit before tax (V-VI)	1,771.78	1,759.50	1,761.35	5,377.20	981.79	2,805.80
VIII	Tax expense/(credit)						
	Current tax (Inc. MAT credit utilised)	535.38	491.98	418.12	1,549.47	1,454.54	1,856.99
	Deferred Tax	83.46	129.00	232.10	331.59	(4,055.04)	(3,723.10)
IX	Profit for the period/year (VII-VIII)	1,152.94	1,138.52	1,111.13	3,496.14	3,582.29	4,671.91
X	Other Comprehensive Income						
	(A) Items that will not reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	724.63	(738.33)	68.99	158.82	(2,131.33)	(558.04)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	(9.26)
	Total other comprehensive income/(loss)	724.63	(738.33)	68.99	158.82	(2,131.33)	(567.30)
XI	Total comprehensive income/(loss) for the period/year (IX+X)	1,877.57	400.19	1,180.12	3,654.96	1,450.96	4,104.61
XII	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XIII	Other equity (excluding revaluation reserves)	-	-	-	-	-	1,96,847.28
XIV	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.45	0.44	0.43	1.36	1.39	1.82
	(b) Diluted EPS	0.45	0.44	0.43	1.36	1.39	1.82

Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.no.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segment Revenue						
	(Net Sale/ Income from operations)						
a)	Real Estate	6.03	6.07	0.11	18.08	0.46	24.41
b)	Investment Activities	2,078.17	2,077.92	2,073.22	6,132.29	5,857.81	7,952.40
c)	Trading Activities	-	-	18.07	-	418.10	400.07
d)	Unallocated	515.86	507.46	492.12	1,525.85	1,644.23	2,125.72
	Total Segment Revenue	2,600.06	2,591.45	2,583.52	7,676.22	7,920.60	10,502.60
2	Segment Result						
	Profit (+)/ Loss (-) before exceptional items, interest and tax						
a)	Real Estate	(147.87)	(109.27)	(101.48)	(329.57)	(287.95)	(357.82)
b)	Investment Activities	1,718.67	1,808.91	1,719.24	5,320.55	5,030.71	7,085.60
c)	Trading Activities	-	-	(15.79)	-	321.96	273.57
d)	Unallocated	218.96	66.99	159.08	431.37	474.16	384.16
	Less: Finance Cost	17.98	7.13	(0.30)	45.15	7.84	30.46
	Total Profit before exceptional items and tax	1,771.78	1,759.50	1,761.35	5,377.20	5,531.04	7,355.05
	Less: Exceptional items	-	-	-	-	4,549.25	4,549.25
	Net Profit before tax	1,771.78	1,759.50	1,761.35	5,377.20	981.79	2,805.80
	Less: Current Tax (Inc. MAT credit utilised)	535.38	491.98	418.12	1,549.47	1,454.54	1,856.99
	Less: Deferred Tax	83.46	129.00	232.10	331.59	(4,055.04)	(3,723.10)
	Profit after Tax	1,152.94	1,138.52	1,111.13	3,496.14	3,582.29	4,671.91
3	Segment Assets						
a)	Real Estate	94,091.82	94,007.16	96,562.25	94,091.82	96,562.25	94,138.76
b)	Investment Activities	90,117.49	88,657.64	84,289.74	90,117.49	84,289.74	87,226.69
c)	Trading Activities	-	-	296.26	-	296.26	67.42
d)	Unallocated	46,078.78	45,624.68	42,564.00	46,078.78	42,564.00	45,113.02
	Total Assets	2,30,288.09	2,28,289.48	2,23,712.25	2,30,288.09	2,23,712.25	2,26,545.89
4	Segment Liabilities						
a)	Real Estate	115.39	96.72	82.33	115.39	82.33	67.23
b)	Investment Activities	269.25	225.68	164.65	269.25	164.65	134.45
c)	Trading Activities	-	-	27.44	-	27.44	22.41
d)	Unallocated	3,720.30	3,661.49	3,563.28	3,720.30	3,563.28	3,793.60
	Total Liabilities	4,104.94	3,983.89	3,837.70	4,104.94	3,837.70	4,017.69



Notes:

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2018.
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By order of the Board

Aruna Oswal

Aruna Oswal
Chairperson
DIN: 00988524

Place : New Delhi

Date : 13/2/2018

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