

**Independent Auditor's Review Report on Standalone Unaudited Financial Results for quarter and half year ended 30<sup>th</sup> September, 2018 of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


**To the Board of Directors of Oswal Greentech Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("Statement") of **Oswal Greentech Limited** ("Company") for the quarter and half year ended 30<sup>th</sup> September, 2018 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal & Dhandhania**  
Chartered accountants  
FRN: 125756W

  
**Sanjay Agarwal**  
(Partner)  
Membership No. 078579



**Date:** 13/11/2018  
**Place:** New Delhi

**OSWAL GREENTECH LIMITED**  
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099  
Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018

Part I		Quarter Ended					Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	541.11	526.05	504.51	1,067.16	994.76	2,019.45
II	Other income	2,286.52	2,215.06	2,086.94	4,501.58	4,081.40	8,313.92
III	<b>Total Income (I+II)</b>	<b>2,827.63</b>	<b>2,741.11</b>	<b>2,591.45</b>	<b>5,568.74</b>	<b>5,076.16</b>	<b>10,333.37</b>
IV	Expenses						
	Purchases of Stock-in-Trade	-	-	-	-	-	29.61
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	-	-	-	(29.61)
	Employee benefits expense	324.16	289.49	329.91	613.65	600.02	1,240.21
	Finance Costs	6.68	7.06	7.13	13.74	27.17	25.69
	Depreciation and amortization expense	43.27	40.99	50.10	84.26	98.41	196.97
	Donation	4.39	1.48	1.84	5.87	4.53	19.80
	Rent	87.46	76.95	82.21	164.41	161.34	346.41
	Consultancy and professional fees	241.21	170.23	128.53	411.44	255.20	545.60
	Rates and Taxes	170.96	9.67	9.64	180.63	19.44	38.76
	Political Contribution	-	1,000.00	-	1,000.00	-	-
	Other expenses	235.10	72.08	222.59	307.18	304.63	850.91
	<b>Total Expenses (IV)</b>	<b>1,113.23</b>	<b>1,667.95</b>	<b>831.95</b>	<b>2,781.18</b>	<b>1,470.74</b>	<b>3,264.35</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,714.40</b>	<b>1,073.16</b>	<b>1,759.50</b>	<b>2,787.56</b>	<b>3,605.42</b>	<b>7,069.02</b>
VI	Tax expense/(credit)						
	Current tax (Inc. MAT credit utilised)	461.89	533.11	491.98	995.00	1,014.09	2,084.87
	Income tax for earlier years	(13.45)	-	-	(13.45)	-	-
	Deferred Tax	34.20	(1.78)	129.00	32.42	248.13	660.53
VII	<b>Profit for the period/year (V-VI)</b>	<b>1,231.76</b>	<b>541.83</b>	<b>1,138.52</b>	<b>1,773.59</b>	<b>2,343.20</b>	<b>4,323.62</b>
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	(0.02)	(0.02)	(738.33)	(0.04)	(565.81)	(44.83)
	(ii) Remeasurement of defined benefit plan	-	-	-	-	-	(39.79)
	<b>Total other comprehensive income/(loss)</b>	<b>(0.02)</b>	<b>(0.02)</b>	<b>(738.33)</b>	<b>(0.04)</b>	<b>(565.81)</b>	<b>(84.62)</b>
IX	<b>Total comprehensive income/(loss) for the period/year (VII+VIII)</b>	<b>1,231.74</b>	<b>541.81</b>	<b>400.19</b>	<b>1,773.55</b>	<b>1,777.39</b>	<b>4,239.00</b>
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	-	-	201,086.28
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.48	0.21	0.44	0.69	0.91	1.68
	(b) Diluted EPS	0.48	0.21	0.44	0.69	0.91	1.68

**Part II**  
**STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Part II		Quarter Ended					Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Segment Revenue</b>						
a)	Real Estate	6.75	6.68	6.07	13.43	12.05	28.94
b)	Investment Activities	2,269.75	2,208.14	2,077.92	4,477.89	4,054.12	8,272.06
c)	Unallocated	551.13	526.29	507.46	1,077.42	1,009.99	2,032.37
	<b>Total Segment Revenue</b>	<b>2,827.63</b>	<b>2,741.11</b>	<b>2,591.45</b>	<b>5,568.74</b>	<b>5,076.16</b>	<b>10,333.37</b>
2	<b>Segment Result</b>						
	Profit (+)/ Loss (-) before interest and tax						
a)	Real Estate	(166.05)	(121.04)	(109.27)	(287.09)	(181.70)	(451.56)
b)	Investment Activities	2,030.68	1,983.17	1,808.91	4,013.85	3,601.88	7,089.58
c)	Unallocated	(143.55)	(781.91)	66.99	(925.46)	212.41	456.69
	Less: Finance Cost	6.68	7.06	7.13	13.74	27.17	25.69
	<b>Net Profit before tax</b>	<b>1,714.40</b>	<b>1,073.16</b>	<b>1,759.50</b>	<b>2,787.56</b>	<b>3,605.42</b>	<b>7,069.02</b>
	Less: Current Tax (Inc. MAT credit utilised)	461.89	533.11	491.98	995.00	1,014.09	2,084.87
	Less: Income tax for earlier years	(13.45)	-	-	(13.45)	-	-
	Less: Deferred Tax	34.20	(1.78)	129.00	32.42	248.13	660.53
	<b>Profit after Tax</b>	<b>1,231.76</b>	<b>541.83</b>	<b>1,138.52</b>	<b>1,773.59</b>	<b>2,343.20</b>	<b>4,323.62</b>
3	<b>Segment Assets</b>						
a)	Real Estate	91,213.72	91,718.25	94,007.16	91,213.72	94,007.16	92,444.49
b)	Investment Activities	94,680.77	93,422.38	88,657.64	94,680.77	88,657.64	92,415.87
c)	Unallocated	46,971.10	46,468.91	45,624.68	46,971.10	45,624.68	46,135.67
	<b>Total Assets</b>	<b>232,865.59</b>	<b>231,609.54</b>	<b>228,289.48</b>	<b>232,865.59</b>	<b>228,289.48</b>	<b>230,996.03</b>
4	<b>Segment Liabilities</b>						
a)	Real Estate	114.87	119.91	96.72	114.87	96.72	60.60
b)	Investment Activities	232.00	227.33	225.68	232.00	225.68	121.21
c)	Unallocated	3,977.97	3,953.29	3,661.49	3,977.97	3,661.49	4,047.02
	<b>Total Liabilities</b>	<b>4,324.84</b>	<b>4,300.53</b>	<b>3,983.89</b>	<b>4,324.84</b>	<b>3,983.89</b>	<b>4,228.83</b>



## Part III

## STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ In Lakh)

Particulars	As at	As at
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	12,176.44	12,196.42
(b) Investment Property	120.58	120.87
(c) Financial Assets		
(i) Investments	0.09	0.13
(ii) Trade Receivables	-	-
(iii) Loans	15,481.86	17,542.44
(iv) Other Financial Assets	27,064.97	26,606.62
(d) Deferred Tax Assets (net)	3,030.15	3,062.57
(e) Other non-current assets	41,948.17	43,128.93
	<b>99,822.26</b>	<b>102,657.98</b>
<b>(2) Current assets</b>		
(a) Inventories	6,277.95	6,277.95
(b) Financial Assets		
(i) Investments	1,031.28	4,725.54
(ii) Cash and cash equivalents	70.55	223.99
(iii) Bank Balances other than Cash and cash equivalents	300.50	300.50
(iv) Loans	70,289.39	64,815.69
(v) Other Financial Assets	15,029.73	11,945.61
(c) Other current assets	40,043.93	40,048.77
	<b>133,043.33</b>	<b>128,338.05</b>
<b>Total Assets</b>	<b>232,865.59</b>	<b>230,996.03</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	202,859.83	201,086.28
	<b>228,540.75</b>	<b>226,767.20</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Provisions	306.10	284.21
	<b>306.10</b>	<b>284.21</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	493.99	191.52
(b) Other current liabilities	3,396.55	3,575.43
(c) Provisions	125.85	126.83
(d) Current tax liabilities (net)	2.35	50.84
	<b>4,018.74</b>	<b>3,944.62</b>
<b>Total Equity and Liabilities</b>	<b>232,865.59</b>	<b>230,996.03</b>

**Notes:**

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 13, 2018.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board



Aruna Oswal  
Chairperson  
DIN : 00988524

Place : New Delhi

Date : 13/11/2018

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

