

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Oswal Greentech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **Oswal Greentech Limited** ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Dhandhania

Chartered accountants

FRN: 125756W

  
Sanjay Agarwal  
(Partner)

Membership No. 078579



Date: 4/8/18

Place: New Delhi

## OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018

## Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	526.05	511.20	490.25	2,019.45
II	Other income	2,215.06	2,145.95	1,994.46	8,313.92
III	<b>Total Income (I+II)</b>	<b>2,741.11</b>	<b>2,657.15</b>	<b>2,484.71</b>	<b>10,333.37</b>
IV	<b>Expenses</b>				
	Purchases of Stock-in-Trade	-	29.61	-	29.61
	Changes in inventories Stock-in-Trade and work-in-progress	-	(29.61)	-	(29.61)
	Employee benefits expense	289.49	307.23	270.11	1,240.21
	Finance Costs	7.06	(19.46)	20.04	25.69
	Depreciation and amortization expense	40.99	48.47	48.31	196.97
	Donation	1.48	3.28	2.69	19.80
	Rent	76.95	103.10	79.13	346.41
	Consultancy and professional fees	170.23	128.35	126.67	545.60
	Political Contribution	1,000.00	-	-	-
	Other expenses	81.75	394.36	91.84	889.67
	<b>Total Expenses (IV)</b>	<b>1,667.95</b>	<b>965.33</b>	<b>638.79</b>	<b>3,264.35</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,073.16</b>	<b>1,691.82</b>	<b>1,845.92</b>	<b>7,069.02</b>
VI	<b>Tax expense/(credit)</b>				
	Current tax (Inc. MAT credit utilised)	533.11	535.40	522.11	2,084.87
	Deferred Tax	(1.78)	328.94	119.13	660.53
VII	<b>Profit for the period/year (V-VI)</b>	<b>541.83</b>	<b>827.48</b>	<b>1,204.68</b>	<b>4,323.62</b>
VIII	<b>Other Comprehensive Income</b>				
	<b>Items that will not reclassified to profit or loss</b>				
	(i) Equity instruments through other comprehensive income (FVTOCI)	(0.02)	(203.65)	172.52	(44.83)
	(ii) Remeasurement of defined benefit plan	-	(39.79)	-	(39.79)
	<b>Total other comprehensive income/(loss)</b>	<b>(0.02)</b>	<b>(243.44)</b>	<b>172.52</b>	<b>(84.62)</b>
IX	<b>Total comprehensive income/(loss) for the period/year (VII+VIII)</b>	<b>541.81</b>	<b>584.04</b>	<b>1,377.20</b>	<b>4,239.00</b>
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	2,01,086.28
XII	<b>Earning per share (EPS): (Not annualised)</b>				
	(a) Basic EPS	0.21	0.32	0.47	1.68
	(b) Diluted EPS	0.21	0.32	0.47	1.68

## Part II

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Real Estate	6.68	10.86	5.98	28.94
b)	Investment Activities	2,208.14	2,139.77	1,976.20	8,272.06
c)	Trading Activities	0.24	6.24	-	6.24
d)	Unallocated	526.05	500.28	502.53	2,026.13
	<b>Total Segment Revenue</b>	<b>2,741.11</b>	<b>2,657.15</b>	<b>2,484.71</b>	<b>10,333.37</b>
<b>2</b>	<b>Segment Result</b>				
	Profit (+) / Loss (-) before interest and tax				
a)	Real Estate	(121.04)	(121.99)	(72.43)	(451.56)
b)	Investment Activities	1,983.17	1,769.03	1,792.97	7,089.58
c)	Trading Activities	(36.85)	(151.81)	-	(151.81)
d)	Unallocated	(745.06)	177.13	145.42	608.50
	Less: Finance Cost	7.06	(19.46)	20.04	25.69
	<b>Net Profit before tax</b>	<b>1,073.16</b>	<b>1,691.82</b>	<b>1,845.92</b>	<b>7,069.02</b>
	Less: Current Tax (Inc. MAT credit utilised)	533.11	535.40	522.11	2,084.87
	Less: Deferred Tax	(1.78)	328.94	119.13	660.53
	<b>Profit after Tax</b>	<b>541.83</b>	<b>827.48</b>	<b>1,204.68</b>	<b>4,323.62</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Real Estate	91,718.25	92,444.49	93,978.32	92,444.49
b)	Investment Activities	93,422.38	92,415.87	88,446.41	92,415.87
c)	Trading Activities	10.77	24.58	-	24.58
d)	Unallocated	46,458.14	46,111.09	45,747.09	46,111.09
	<b>Total Assets</b>	<b>2,31,609.54</b>	<b>2,30,996.03</b>	<b>2,28,171.82</b>	<b>2,30,996.03</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Real Estate	119.91	60.60	72.05	60.60
b)	Investment Activities	227.33	121.21	168.11	121.21
c)	Trading Activities	37.51	20.20	-	20.20
d)	Unallocated	3,915.78	4,026.82	4,026.26	4,026.82
	<b>Total Liabilities</b>	<b>4,300.53</b>	<b>4,228.83</b>	<b>4,266.42</b>	<b>4,228.83</b>





**Notes:**

- 1 The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 4, 2018.
2. The Company continues to recognize Real Estate, Trading and Investing activities as separate Business Segments.
3. The figures for the quarter ended March 31, 2018 as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year to date figures up to the third quarter ended 31st December, 2017.
- 4 The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board

Place : New Delhi

Date : 4/8/18

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*Aruna Oswal*

Aruna Oswal  
Chairperson  
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