

OSWAL GREENTECH LIMITED
(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)
Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001; CIN: L24112PB1981PLC031099

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

							(₹ in Lacs)	
S. No.	Particulars	Current 3 Months ended 31.03.2015 (Audited)	Preceding 3 Months ended 31.12.2014 (Unaudited)	Previous Corresponding 3 months ended 31.03.2014 (Audited)	Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)	Consolidated Results	
							Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1.	Income from Operations							
	(a) Net sales/Income from operations (Net of excise duty)	-	3.37	-	95.14	-	95.14	-
	(b) Other Operating income	409.62	1,617.63	2,459.94	5,780.04	10,803.09	5,780.04	10,803.09
	Total Income from Operations (net)	409.62	1,621.00	2,459.94	5,875.18	10,803.09	5,875.18	10,803.09
2.	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	2.77	-	6,183.15	-	6,183.15	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	(6,090.27)	-	(6,090.27)	-
	(d) Employee benefits expenses	168.59	240.58	166.01	806.99	711.90	806.99	711.90
	(e) Depreciation and amortization expense	74.51	75.47	60.01	305.96	153.61	305.96	153.61
	(f) Donation	54.43	6.08	50.81	83.89	512.23	83.89	512.23
	(g) Rent	77.97	82.99	78.50	319.51	314.04	319.51	314.04
	(h) Consultancy & Professional Fees	89.69	85.05	99.45	374.08	381.68	374.08	381.68
	(i) Other Expenses	328.79	213.20	328.42	1,066.20	706.75	1,066.64	725.11
	Total Expenses	793.98	706.14	783.20	3,049.51	2,780.21	3,049.95	2,798.57
3.	Profit/(Loss) from operations before other income, finance costs, exceptional items and prior period items (1-2)	(384.36)	914.86	1,676.74	2,825.67	8,022.88	2,825.23	8,004.52
4.	Other Income	109.64	1,293.44	3,586.28	2,696.49	3,773.59	2,931.02	3,773.59
5.	Profit/(Loss) from ordinary activities before finance costs, exceptional items and prior period items (3+4)	(274.72)	2,208.30	5,263.02	5,522.16	11,796.47	5,756.25	11,778.11
6.	Finance Costs	8.90	0.60	523.56	314.92	2,105.82	314.92	2,105.82
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and prior period items (5-6)	(283.62)	2,207.70	4,739.46	5,207.24	9,690.65	5,441.33	9,672.29
8.	Exceptional Items	75.00	115.00	315.54	384.93	315.54	384.93	226.81
9.	Profit/(Loss) from ordinary activities after exceptional items but before prior period items (7-8)	(358.62)	2,092.70	4,423.92	4,822.31	9,375.11	5,056.40	9,445.48
10.	Prior period items	-	-	(6.25)	10.40	(6.25)	10.40	(6.25)
11.	Profit/(Loss) from ordinary activities before tax (9-10)	(358.62)	2,092.70	4,430.17	4,811.91	9,381.36	5,046.00	9,451.73
12.	a. Tax Expense (incl. deferred tax)	(57.58)	454.36	1,001.66	1,074.83	2,039.45	1,074.83	2,039.45
	b. Prior Period Tax	7.04	-	179.32	7.04	179.32	7.04	179.32
13.	Net Profit/(Loss) for the period (11-12)	(308.08)	1,638.34	3,249.19	3,730.04	7,162.59	3,964.13	7,232.96
14.	Share of profit / (loss) of associates	-	-	-	-	-	(1,047.56)	(954.19)
15.	Minority Interest	-	-	-	-	-	-	-
16.	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	(308.08)	1,638.34	3,249.19	3,730.04	7,162.59	2,916.57	6,278.77
17.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	186,869.37	183,152.08	184,982.34	182,197.21
19.i	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised):							
	(a) Basic	(0.12)	0.64	1.27	1.45	2.79	1.14	2.44
	(b) Diluted	(0.12)	0.64	1.27	1.45	2.79	1.14	2.44
19.ii	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised):							
	(a) Basic	(0.12)	0.64	1.27	1.45	2.79	1.14	2.44
	(b) Diluted	(0.12)	0.64	1.27	1.45	2.79	1.14	2.44

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Part II

S. No.	Particulars	Current 3 Months ended 31.03.2015 (Audited)	Preceding 3 Months ended 31.12.2014 (Unaudited)	Previous Corresponding 3 months ended 31.03.2014 (Audited)	Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)	Consolidated	
							Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1.	Public shareholding							
	- Number of shares	91,612,324	91,612,324	91,612,324	91,612,324	91,612,324	91,612,324	91,612,324
	- Percentage of shareholding	35.67	35.67	35.67	35.67	35.67	35.67	35.67
2.	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	(b) Non - encumbered							
	- Number of shares	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835	165,196,835
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	64.33	64.33	64.33	64.33	64.33	64.33	64.33

S. No.	Particulars	3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Current 3 Months ended 31.03.2015 (Audited)	Preceding 3 Months ended 31.12.2014 (Unaudited)	Previous Corresponding 3 months ended 31.03.2014 (Audited)	Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)	Consolidated	
							Current Year Ended 31.03.2015 (Audited)	Previous Year Ended 31.03.2014 (Audited)
1	Segment Revenue							
	(Net sale/ Income from operations)							
a)	Real Estate	-	-	-	-	-	-	-
b)	Investment Activities	-	-	-	-	-	-	-
c)	Trading Activities	-	3.37	-	95.14	-	95.14	-
d)	Unallocated	-	-	-	-	-	-	-
	Total Segment Revenue	-	3.37	-	95.14	-	95.14	-
2	Segment Result							
	Profit (+)/ Loss (-) before tax and interest							
a)	Real Estate	(137.69)	(116.87)	(93.65)	(404.10)	294.70	(404.10)	294.70
b)	Investment Activities	1,070.87	2,399.26	3,492.74	7,081.27	9,405.58	7,081.27	9,405.58
c)	Trading Activities	(1,317.86)	(280.82)	-	(1,604.53)	-	(1,604.97)	-
d)	Unallocated	109.96	206.73	1,870.18	439.12	2,102.44	673.65	2,084.08
	Less: Interest (including other finance cost)	8.90	0.60	523.56	314.92	2,105.82	314.92	2,105.82
	Less : Exceptional items	75.00	115.00	315.54	384.93	315.54	384.93	226.81
	Net Profit before tax but after exceptional items	(358.62)	2,092.70	4,430.17	4,811.91	9,381.36	5,046.00	9,451.73
3	Capital Employed							
	(Segment Assets minus Segment Liabilities)							
a)	Real Estate	103,426.42	98,264.54	82,509.01	103,426.42	82,509.01	103,426.42	82,509.01
b)	Investment Activities	70,165.22	79,093.89	91,629.95	70,165.22	91,629.95	55,135.27	90,675.76
c)	Trading Activities	3,143.27	50.39	466.18	3,143.27	466.18	16,286.21	466.18
d)	Unallocated	35,815.38	35,449.56	34,227.86	35,815.38	34,227.86	35,815.36	34,227.18
	Total Capital Employed	212,550.29	212,858.38	208,833.00	212,550.29	208,833.00	210,663.26	207,878.13

Standalone and Consolidated Statement of Assets and Liabilities

(₹ in Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share capital	25,680.92	25,680.92	25,680.92	25,680.92
	(b) Reserves and surplus	186,869.37	183,152.08	184,982.34	182,197.21
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	212,550.29	208,833.00	210,663.26	207,878.13
2.	Share application money pending allotment				
3.	Minority interest				
4.	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	3,320.56	3,357.68	3,320.56	3,357.68
	(d) Long-term Provisions	123.22	118.22	123.22	118.22
	Sub-total - Non-Current liabilities	3,443.78	3,475.90	3,443.78	3,475.90
5.	Current liabilities				
	(a) Short-term borrowings	-	13,500.00	-	13,500.00
	(b) Trade Payables	4.90	5.02	4.90	5.02
	(c) Other current liabilities	237.58	802.16	240.11	803.08
	(d) Short-term Provisions	340.43	403.69	340.43	403.69
	Sub-total - Current liabilities	582.91	14,710.87	585.44	14,711.79
	TOTAL - EQUITY AND LIABILITIES	216,576.98	227,019.77	214,692.48	226,065.82
B	ASSETS				
1.	Non-current assets				
	(a) Fixed assets (Including CWIP)	12,738.85	13,041.37	12,738.85	13,041.37
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	19,974.28	7,646.08	4,944.33	6,691.89
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	9,484.57	12,733.15	9,484.57	12,733.15
	(f) Other non-current assets	261.26	261.26	261.26	261.26
	Sub-total - Non-Current assets	42,458.96	33,681.86	27,429.01	32,727.67
2.	Current assets				
	(a) Current investments	3,461.47	29,889.82	3,461.47	29,889.82
	(b) Inventories	10,130.77	4,040.50	10,130.77	4,040.50
	(c) Trade receivables	103.44	100.00	103.44	100.00
	(d) Cash and cash equivalents	34,182.02	21,623.58	34,214.70	21,623.83
	(e) Short-term loans and advances	124,769.86	136,213.31	137,882.63	136,213.30
	(f) Other Current assets	1,470.46	1,470.70	1,470.46	1,470.70
	Sub-total - Current assets	174,118.02	193,337.91	187,263.47	193,338.15
	TOTAL - ASSETS	216,576.98	227,019.77	214,692.48	226,065.82

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2015.
- The consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements", incorporating the financial results of its wholly owned subsidiaries and Associate Companies.
- Effective April 1, 2014, the company has revised the useful lives of Fixed Assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of assets as on April 1, 2014 has been depreciated over the remaining useful lives of the fixed assets. Consequently, the depreciation for the year ended 31st March, 2015 is higher and the profit before tax is lower to the extent of ₹ 68.42 lakhs. Further, an amount of ₹ 12.75 Lakhs representing the carrying amount of assets with revised useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to the Companies Act, 2013.
- The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
- Exceptional items of the company include Provision for Doubtful Advances of ₹ 300.00 Lacs and Compensation against Legal Cases of ₹ 84.93 Lacs.
- Disclosures pursuant to clause 32 of the listing agreement
The company's main activities include the business of development of Real Estate, Investment activities etc. The name of the company Oswal Chemicals & Fertilizers Limited did not match the activities of the company. Therefore, the company had changed the name of the company to "OSWAL GREENTECH LIMITED". The changed name of the company was confirmed and recorded by the Registrar of the Company, Punjab w.e.f. 23rd November 2011.

The detail of net sales/ income, expenditure and net profit or loss after tax pertaining to the said new line of the business is as under:

Detail of Net Profit from Real Estate Segment of Company

S. No.	Particulars	31.03.2015	31.03.2014
I	Income	55.83	780.67
II	Expenditure	459.93	485.97
III	Net Profit (loss) before Tax, Interest & Exceptional Items (I - II)	(404.10)	294.70
IV	Interest & Finance cost	-	-
V	Exceptional Items	300.00	300.00
VI	Net Profit (loss) before Tax (III - IV - V)	(704.10)	(5.30)
VII	Tax Expenses	(147.58)	(1.11)
VIII	Net profit (loss) after tax (VI - VII)	(556.52)	(4.19)

- Tax Expense includes Current Tax and MAT credit.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous year/ period figures have been regrouped/rearranged/reclassified, wherever considered necessary.

By order of the Board