

AGARWAL & DHANDHANIA

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Financial Results of Oswal Greentech Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To the Board of Directors of Oswal Greentech Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Oswal Greentech Limited (the Company) for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement.

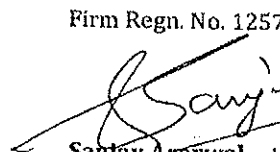
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and total comprehensive Income and other financial information of the Company for the year ended March 31, 2019.
5. The statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agarwal & Dhandhania

Chartered Accountants

Firm Regn. No. 125756W


Sanjay Agarwal
(Partner)

Membership No 078579

Date: 24-05-2019

Place: New Delhi

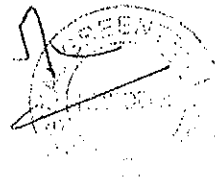


OSWAL GREENTECH LIMITED
 Corporate Office : 7th Floor, Antriksh Bhawan, 22, Rasturba Gandhi Marg, New Delhi-110003; CIN: L24112PB1901PLC031099
 Statement of Standalone Financial Results for the quarter and year ended 31st March, 2019

Part I

(₹ In Lakh)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
(1)	(2)	31.03.2019 (refer note 3)	31.12.2018 (Unaudited)	31.03.2018 (refer note 3)	31.03.2019 (Audited)	31.03.2018 (Audited)
		(3)	(4)	(5)	(6)	(7)
I	Revenue from operations					
II	Other income	514.07	550.75	511.20	2,131.98	2,019.45
III	Total Income (I+II)	2,345.15	2,271.73	2,145.95	9,118.46	8,313.92
IV	Expenses	2,859.22	2,822.48	2,657.15	11,250.44	10,333.37
	Purchases of Stock-in-Trade	-	-	29.61	-	29.61
	Changes in inventories Stock-in-Trade and work-in-progress	-	-	(29.61)	-	(29.61)
	Employee benefits expense	279.24	328.77	307.23	1,221.66	1,240.21
	Finance Costs	9.48	7.20	(19.46)	30.42	25.69
	Depreciation and amortization expense	45.07	46.40	48.47	175.73	196.97
	Donation	4.05	3.19	3.28	13.11	19.80
	Rent	78.82	81.21	103.10	324.44	346.41
	Consultancy and professional fees	185.00	132.57	128.35	729.01	545.60
	Rates and Taxes	23.77	9.63	9.43	214.03	38.76
	Contribution to political parties	-	-	-	1,000.00	-
	Other expenses	181.46	193.82	384.93	682.46	850.91
	Total Expenses (IV)	806.89	802.79	965.33	4,390.86	3,264.35
V	Profit before tax (III-IV)	2,052.33	2,019.69	1,691.82	6,859.58	7,069.02
VI	Tax expense/(credit)					
	Current tax	530.83	535.00	533.99	2,060.83	2,083.46
	Income Tax for earlier years	18.74	-	1.41	5.29	1.41
	Deferred Tax	(6.26)	(40.50)	328.94	(14.34)	660.53
VII	Profit for the period/year (V-VI)	1,509.02	1,525.19	827.48	4,807.80	4,323.62
VIII	Other Comprehensive Income					
	Items that will not reclassified to profit or loss					
	(i) Equity instruments through other comprehensive income (FVTOCI)	(0.01)	-	(203.65)	(0.05)	(44.83)
	(ii) Remeasurement of defined benefit plan	5.87	-	(39.79)	5.87	(39.79)
	Total other comprehensive income/(loss) for the period/year	5.86	-	(243.44)	5.82	(84.62)
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	1,514.88	1,525.19	584.04	4,813.62	4,239.00
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	2,05,899.90	2,01,086.28
XII	Earning per share (EPS): (Not annualised)					
	(a) Basic EPS	0.59	0.59	0.32	1.87	1.68
	(b) Diluted EPS	0.59	0.59	0.32	1.87	1.68



Part II

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(' in Lakhs)

S. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue (Net Sale/ income from operations)					
a)	Real Estate	6.62	6.91	10.86	26.96	28.94
b)	Investment Activities	2,278.26	2,264.51	2,139.77	9,020.66	8,272.06
c)	Unallocated	574.34	551.06	506.52	2,202.82	2,032.37
	Total Segment Revenue	2,859.22	2,822.48	2,657.15	11,250.44	10,333.37
2	Segment Result Profit (+)/ Loss (-) before exceptional items, interest and tax					
a)	Real Estate	(125.73)	(65.53)	(121.99)	(478.35)	(451.56)
b)	Investment Activities	2,077.04	1,990.81	1,769.03	8,081.70	7,089.58
c)	Unallocated	110.50	101.61	25.32	(713.35)	456.69
	Less: Finance Cost	9.48	7.20	(19.46)	30.42	25.69
	Net Profit before tax	2,052.33	2,019.69	1,691.82	6,859.58	7,069.02
	Less: Current Tax (inc. MAT credit utilised)	530.83	535.00	533.99	2,060.83	2,083.46
	Less: Income Tax for earlier years	18.74	-	1.41	5.29	1.41
	Less: Deferred Tax	(6.26)	(40.50)	328.94	(14.34)	660.53
	Profit after Tax	1,509.02	1,525.19	827.48	4,807.80	4,323.62
	Segment Assets					
a)	Real Estate	90,205.65	90,213.29	92,444.49	90,205.65	92,444.49
b)	Investment Activities	97,266.11	96,371.09	92,415.87	97,266.11	92,415.87
c)	Unallocated	48,153.55	47,445.57	46,135.67	48,153.55	46,135.67
	Total Assets	2,35,625.31	2,34,029.95	2,30,996.03	2,35,625.31	2,30,996.03
4	Segment Liabilities					
a)	Real Estate	85.72	120.18	60.60	85.72	60.60
b)	Investment Activities	185.62	233.64	121.21	185.62	121.21
c)	Unallocated	3,773.15	3,610.19	4,047.02	3,773.15	4,047.02
	Total Liabilities	4,044.49	3,964.01	4,228.83	4,044.49	4,228.83



Part III
AUDITED STANDALONE STATEMENTS OF ASSETS AND LIABILITIES (₹ in Lakh)

Particulars	Standalone	
	As at 31.03.2019	As at 31.03.2018
(1)	(2)	(3)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	12,082.73	12,196.42
(b) Investment Property	120.30	120.87
(c) Financial Assets		
(i) Investments	0.08	0.13
(ii) Trade Receivables	-	-
(iii) Loans	10,760.48	17,542.44
(iv) Other Financial Assets	28,562.58	26,606.62
(d) Deferred Tax Assets (net)	3,076.91	3,062.57
(e) Income Tax Assets (net)	711.80	394.59
(f) Other non-current assets	41,486.45	42,734.34
	96,801.33	1,02,657.98
(2) Current assets		
(a) Inventories	6,277.95	6,277.95
(b) Financial Assets		
(i) Investments	924.21	4,725.54
(ii) Cash and cash equivalents	95.54	223.99
(iii) Bank Balances other than Cash and cash equivalents	300.50	300.50
(iv) Loans	79,218.36	64,815.69
(v) Other Financial Assets	11,982.99	11,945.61
(c) Other current assets	40,024.43	40,048.77
	1,38,823.98	1,28,338.05
Total Assets	2,35,625.31	2,30,996.03
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	2,05,899.90	2,01,086.28
	2,31,580.82	2,26,767.20
LIABILITIES		
(2) Non-current liabilities		
(a) Provisions	335.55	284.21
	335.55	284.21
(3) Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	190.08	191.52
(b) Other current liabilities	3,392.40	3,575.43
(c) Provisions	126.46	126.83
(d) Current tax liabilities (net)	-	50.84
	3,708.94	3,944.62
Total Equity and Liabilities	2,35,625.31	2,30,996.03

Notes:

- The aforesaid financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on May 24, 2019.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to the Limited Review by the Statutory Auditors of the company.

Place: New Delhi
Date: 24-05-2019
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Contact: 0161- 2544238; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

By order of the Board


Anil Bhalla
CEO and Managing Director
DIN: 00587533

